

# VILLAGE OF HOMEWOOD



## BOARD AGENDA MEMORANDUM

DATE OF MEETING: April 12, 2022

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**To:** Village President and Board of Trustees

**Through:** Napoleon Haney, Village Manager

**From:** Angela Mesaros, Director of Economic and Community Development

**Topic:** Technical Assistance Agreement with the Regional Transportation Authority (RTA) for the Homewood TOD Plan

### PURPOSE

The Village of Homewood applied for and received a technical assistance grant from the Regional Transportation Authority (RTA) to complete a transit-oriented development (TOD) plan as part of the 2022 Community Planning Program of Projects. The RTA set a budget of \$135,000 for consultant assistance on this project with \$114,750 (85%) from the RTA and the Village contribution of \$20,250 (15%) local match. The project tasks include the Village Board's approval and execution of a governing resolution between the Village of Homewood and the RTA.

### PROCESS

The TOD Planning process will include the selection of a planning consultant, steering committee, and community engagement. With Village input, RTA will award a vendor in late summer 2022 to serve as the consultant. The steering committee will be selected with potential members from the Village Staff, Village Appearance Commission and Planning and Zoning Board, neighborhoods, business community/business association, Homewood Arts Council, Metra, and Pace. Community engagement will include at least three public workshops/meetings and participation at a village event(s).

### OUTCOME

A transit-oriented development (TOD) plan will focus on downtown Homewood and areas surrounding the Metra and Amtrak Homewood stations. The goals of the planning study are to identify strategies to attract investment and development that retain the existing character and increase access to transit services. This plan will be locally-driven and will address changes in the retail market and commuter habits, increase housing options close to transit, identify new uses for vacant buildings, and foster redevelopment opportunities.

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### FINANCIAL IMPACT

- **Funding Source:** Downtown TOD TIF District
- **Budgeted Amount:** \$50,000
- **Cost:** \$20,250

### LEGAL REVIEW

Completed

### RECOMMENDED BOARD ACTION

Authorize the Village President to enter into a technical assistance agreement with the Regional Transportation Authority for a Technical Assistance Agreement for the Homewood TOD Plan.

### ATTACHMENT(S)

Resolution