ORDINANCE M-2460

AN ORDINANCE APPROVING AN AMENDMENT TO THE REDEVELOPMENT AGREEMENT AND REAL ESTATE PURCHASE AND SALE AGREEMENT BETWEEN THE VILLAGE OF HOMEWOOD AND A & R SCREENING, LLC FOR PROPERTY AT 1313-1351 175TH STREET IN THE NORTHEAST REDEVELOPMENT PROJECT AREA.

WHEREAS, the Village of Homewood, Cook County, Illinois ("Village") owns real estate at 1313-1351 175th Street in the Northeast Redevelopment Project Area; and

WHEREAS, on February 10, 2026, the Village Board passed ordinance M-2346 approving a revised redevelopment agreement and purchase and sale agreement with A & R Screening, LLC ("Developer") for the above property; and

WHEREAS, on September 8, 2026, the Village Board approved Planned Development zoning for the project by passage of ordinance M-2454; and

WHEREAS, the President and Board of Trustees find it to be in the Village's best interest to make final revisions to the redevelopment agreement and the purchase and sale agreement so the Developer can secure financing, close on the purchase, and begin construction.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois:

SECTION ONE – APPROVAL AND AUTHORIZATION TO EXECUTE AMENDMENTS TO THE REDEVELOPMENT AGREEMENT AND PURCHASE AND SALE AGREEMENT.

(a) The attached amendment to the Redevelopment and Purchase and Sale Agreements between the Village and A & R Screening, LLC are hereby approved. The Village President and Village Clerk are authorized to execute those agreements.

(b) The Village Attorney or his nominee is authorized to close the transfer of this property to A & R Screening, LLC. The Village Attorney or his nominee, elected officials, and members of the Village staff, as appropriate, are authorized to execute all documents necessary to complete this transaction.

SECTION TWO – EFFECTIVE DATE.

This Ordinance shall be effective upon its passage and approval as provided by law.

PASSED AND APPROVED this 10th day of November 2026.

By: _____
Village President

ATTEST:

_____
Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

EXHIBIT 1
Amendment to Redevelopment Agreement
(including Purchase and Sale Agreement)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, do hereby certify that I am the Village Clerk of the Village of Homewood, Cook County, Illinois, and as such, I am the keeper of the records and files of the President and Board of Trustees of said Village.

I do further certify that the attached and foregoing is a correct copy of ordinance M-_____ entitled:

AN ORDINANCE APPROVING AN AMENDMENT TO THE REDEVELOPMENT AGREEMENT AND REAL ESTATE PURCHASE AND SALE AGREEMENT BETWEEN THE VILLAGE OF HOMEWOOD AND A & R SCREENING, LLC FOR PROPERTY AT 1313-1351 175TH STREET IN THE NORTHEAST REDEVELOPMENT PROJECT AREA

as adopted by the President and Board of Trustees of the Village of Homewood at its regularly convened meeting held on November 10, 2026, and as signed by the President of said Village on _____, 2026, all as appears from the official records of said Village in my care and custody.

In witness whereof, I have affixed my official signature and the corporate seal of the Village of Homewood, Illinois on _____, 2026.

_____
Village Clerk

(SEAL)