LEGAL NOTICE
VILLAGE OF HOMEWOOD

TO BE PUBLISHED NO LATER THAN WEDNESDAY, NOVEMBER 11, 2026

SOLICITATION OF ALTERNATE BIDS AND PROPOSALS FOR THE SALE AND DEVELOPMENT OF PROPERTY IN A TAX INCREMENT REDEVELOPMENT PROJECT AREA IN THE VILLAGE OF HOMEWOOD AT 17924 HALSTED STREET

Notice is hereby given that the Village of Homewood is soliciting bids and proposals for the sale and development of the following described municipally-owned property in the North Halsted Tax Increment Financing District:

Parcel 1: Lot 2 in Washington Subdivision, Being a Resubdivision of Lot 2 of Village of Homewood Subdivision in Section 32, Township 36 North, Range 14 East of the Third Principal Meridian, said Plat of Washington Subdivision having been recorded August 26, 1976, as Document Number 23612574, in Cook County, Illinois, Excepting Therefrom the Following Described Parcel:

Beginning at the Northeast Corner of Said Lot 2 in Washington Subdivision; Thence South 00 Degrees 08 Minutes 30 Seconds West, 268.00 Feet Along the East Line of Lot 2 to the Southeast Corner of Said Lot 2; Thence North 89 Degrees 51 Minutes 30 Seconds West, 223.67 Feet Along the South Line of Walton Lane (50.0 Feet Wide), said Point Being the Southwest Corner of Said Lot 2; Thence Northerly Along Said East Right-of-Way Line of Walton Lane (50.0 Feet Wide), Being the West Line of Said Lot 2 Along a Curve Convex to the East Having a Radius of 280.00 Feet for an Arc Distance of 24.90 Feet; Thence South 89 Degrees 51 Minutes 30 Seconds East 156.96 Feet;

Thence North 00 Degrees 12 Minutes 45 Seconds East, 112.11 Feet; Thence North 89 Degrees 47 Minutes 15 Seconds West 57.33 Feet; Thence North 00 Degrees 00 Minutes 05 Seconds West 41.43 Feet; Thence South 89 Degrees 59 Minutes 55 Seconds West, 5.62 Feet; Thence North 00 Degrees 13 Minutes 54 Seconds East, 90.75 Feet to the North Line of Said Lot 2; Thence South 89 Degrees 51 Minutes 30 Seconds East 137.27 Feet to the Point of Beginning.

Parcel Identification No: 29-32-401-026

Common Address: 17924 Halsted Street, Homewood, IL 60430

The property is a vacant three-story commercial structure in the B-4 General Business district. The property was purchased for value by the Village of Homewood in October 2026.

The Village has received one proposal for the property. The proposal calls for the property to be sold for $40,000, for the existing structure to be demolished and for the construction of a mixed-use commercial and residential building. All consideration of any proposed conveyance, lease, mortgage or other disposition by the municipality of the subject property located within a tax increment financing district requires the

solicitation of alternate proposals.

Copies of the proposal are available for public review in the Village Clerk's office at the Homewood Village Hall, 2020 Chestnut Road, Monday through Friday, 8:00 a.m. to 5:00 p.m., and on the village website: village.homewood.il.us.

Alternate proposals must be received at the Village Clerk's office in the Homewood Village Hall, 2020 Chestnut Road, Homewood, Illinois, by 5:00 p.m. on Tuesday, February 24, 2026. All such proposals will be presented at the Village Board meeting beginning at 7:00 p.m. on February 24, 2026.

Proposals shall include:

a. A description of the planned use of the property;

b. A draft site plan or floor plan for the proposed use;

c. A preliminary project budget, or pro forma for the development, including the source of funding for the property acquisition and improvements;

d. A description of any incentives sought by the applicant.

e. An estimated date the redevelopment will be complete and operating.

Persons with questions may contact Director of Economic & Community Development Noah Schumerth at (708) 206-3380.

Nakina Flores
Village Clerk
Village of Homewood
2020 Chestnut Road
Homewood, IL 60430

Date: November 11, 2026