

VILLAGE OF HOMEWOOD



BOARD AGENDA MEMORANDUM

DATE OF MEETING: June 9, 2026

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Terence Acquah, Assistant Village Manager

Topic: Amendment to Cell Tower Lease Agreement

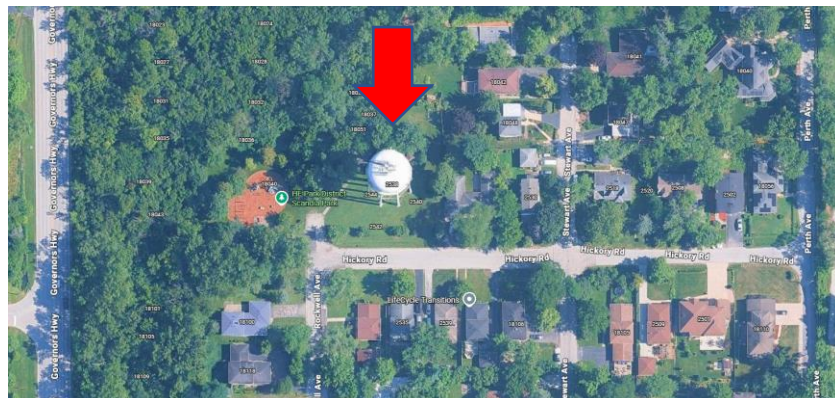
PURPOSE

Staff is requesting that the Village Board approve a contract amendment with New Cingular Wireless PCS, LLC (AT&T) of Atlanta, GA, to continue leasing space on the Village-owned water tower located at 2536 Hickory Road for telecommunications equipment. The current lease term is scheduled to expire on November 30, 2029.

PROCESS

The original lease agreement between the Village and AT&T was executed in 1999 and amended in 2015. The current lease term is scheduled to expire on November 30, 2029. Under the proposed amendment, the agreement would automatically renew for five (5) additional five-year renewal terms unless AT&T provides notice of its intent not to renew. If all renewal options are exercised, the agreement could potentially remain in effect through 2054.

As part of the amendment, beginning December 1, 2029, the Village will receive semi-annual lease payments of \$27,449.05, totaling approximately \$54,898.10 annually. Additionally, staff was able to negotiate an increase in the annual rent escalation clause from three percent (3%) to four percent (4%). Beginning December 1, 2030, the annual rental amount will increase by four percent each year over the previous year's rent amount, resulting in additional long-term revenue growth for the Village.



2536 Hickory Road

VILLAGE OF HOMEWOOD



OUTCOME

This long-term lease structure provides operational continuity, revenue stability, and flexibility for both parties.

FINANCIAL IMPACT

- **Funding Source:** N/A
- **Budgeted Amount:** N/A
- **Cost:** N/A

LEGAL REVIEW

Completed

RECOMMENDED BOARD ACTION

Authorize the Village President to sign a contract amendment with New Cingular Wireless PCS, LLC (AT&T) of Atlanta, GA for the continued leasing of space on the Village-owned water tower located at 2536 Hickory Road for telecommunications equipment.

ATTACHMENT(S)

Contract amendment