

**RESOLUTION NO. R-3217**

**A RESOLUTION SUPPORTING CLASS 8 STATUS UNDER THE COOK COUNTY REAL PROPERTY ASSESSMENT CLASSIFICATION ORDINANCE FOR REAL ESTATE AT 2207 183<sup>rd</sup> STREET, HOMEWOOD, COOK COUNTY, ILLINOIS**

**WHEREAS**, the Village of Homewood desires to promote the development of commercial property within the village; and

**WHEREAS**, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners, instituting a program to encourage commercial development in Cook County known as the Cook County Real Property Assessment Classification Ordinance; and

**WHEREAS**, the property described below is located within Bloom Township, one of five townships targeted by the South Suburban Tax Reactivation Pilot Program, and is eligible for the Class 8 incentive without any application for certification of the area; and

**WHEREAS**, under the Cook County Real Property Assessment Classification Ordinance, real estate used primarily for industrial or commercial purposes that is newly constructed, substantially rehabilitated, or found abandoned and located in one of the townships targeted under the South Suburban Tax Reactivation Program may qualify for the Class 8 incentive; and

**WHEREAS**, Merkury LLC, is the purchaser of the property at 2207 183<sup>rd</sup> Street, Homewood, Cook County, Illinois, legally described in the attached Exhibit A; and

**WHEREAS**, the subject property has been vacant for longer than 24 continuous months; and

**WHEREAS**, the Applicant has applied for a Class 8 real estate tax incentive and has demonstrated to this Board that the acquisition and revitalization of the property is not economically feasible without this incentive.

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HOMEWOOD, COOK COUNTY, ILLINOIS:**

1. The above recitations are incorporated herein as if fully restated.
2. The Board of Trustees of the Village of Homewood supports and consents to the application to have the property described in Exhibit A declared eligible for the Class 8 real estate tax incentive, in that the incentive is necessary for continued development and growth of the property.

3. The proposed project is consistent with the overall plan for the area.
4. The President, Village Clerk, and other appropriate Village of Homewood officials are hereby authorized to sign any necessary documents to implement this resolution.

This resolution passed this 25<sup>th</sup> day of March 2025.

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Village President

ATTEST:

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Village Clerk

AYES: \_\_\_\_\_ NAYS: \_\_\_\_\_ ABSTENTIONS: \_\_\_\_\_ ABSENCES: \_\_\_\_\_

## EXHIBIT A

### Legal Description

Lots 4, 5, and 6 (except that part of said Lots dedicated for Public Road) in Block 4 in South Homewood, a Subdivision of that part of the North Half of the Northwest Quarter of Section 6, Township 35 North, Range 14 East of the Third Principal Meridian, lying East of the Easterly Right of Way of the Illinois Central Railroad and West of the Public Highway known as Chicago and Vincennes Road (excepting that part described as follows: the Northerly 20.00 feet of Lots 4, 5, and 6 in Block 4 aforesaid as disclosed by condemnation proceedings in Case No. 84L51678 to the Department of Transportation of the State of Illinois for and on behalf of the people of the State of Illinois), in Cook County, Illinois.

Property Index Number: 32-06-101-001-0000  
32-06-101-002-0000  
32-06-101-003-0000

Common Address: 2207 183<sup>rd</sup> Street, Homewood, Illinois 60430.