## VILLAGE OF HOMEWOOD PUBLIC HEARING on the proposed HARWOOD AVENUE TOD TIF TUESDAY, MARCH 11, 2025 VILLAGE HALL BOARD ROOM

<u>CALL TO ORDER</u>: President Hofeld called the meeting of the Board of Trustees to order at 7:05 p.m.

<u>PURPOSE:</u> R-3212/Continuance of Public Hearing/Harwood TOD Tax Increment Financing District: Pass a resolution continuing the March 11, 2025 public hearing on the Proposed Harwood TOD Tax Increment Financing District to April 8, 2025.

ROLL CALL: Clerk Marilyn Thomas called the roll. Those present were Village President Richard Hofeld, Trustee Julie Willis, Trustee Vivian Harris-Jones, Trustee Phillip Mason, and Trustee Lauren Roman. Trustee Jay Heiferman and Trustee Allisa Opyd were absent.

President Hofeld had Attorney Cummings address the board. Cummings explained that to establish a TIF, the Village must take several steps. The first is convening a Joint Review Board meeting with other taxing bodies. That meeting was held in January and the board found that the proposed redevelopment project area met the TIF Act statutory requirements. The second step is conducting a public hearing. The initial public hearing date was set for March 11, 2025, but there are still items to resolve before concluding the hearing. They are: negotiating a parking lot agreement with St. John Neumann Church; transferring jurisdiction of Harwood Avenue from the State to the Village, and completing a redevelopment agreement with a developer for the Village Hall parking lot.

Attorney Cummings recommended continuing the public hearing to April 8 to resolve those items before closing the hearing. Once the Village Board concludes the public hearing, Village must vote to create the TIF within 14 to 90 days. Otherwise, it must schedule a new public hearing and provide new notice to all interested parties and local residents.

A motion was made by Trustee Mason and seconded by Trustee Willis to approve Resolution R-3212 continuing the public hearing on the proposed Harwood Avenue TIF TOD District to April 8, 2025 at 7:00 p.m.

<u>Roll Call</u>: AYES --Trustees Willis, Harris-Jones, Mason, Roman and President Hofeld. NAYS – None. Motion carried.

A motion was made by Trustee Roman and seconded by Trustee Mason to adjourn the public hearing on the proposed Harwood Avenue TOD TIF District.

<u>Roll Call</u>: AYES --Trustees Willis, Harris-Jones, Mason, Roman and President Hofeld. NAYS - None. Motion carried.

The meeting adjourned at 7:05 p.m.

Respectfully submitted,

Marilyn Thomas Village Clerk