



Homewood Police Pension Fund

17950 Dixie Highway ♦ Homewood, IL 60430 ♦ (708) 206-3420

Greg Knoll	Curt Wiest	Dale Gustafson	Henry Renken	Chris Cummings
Secretary	Vice President	Assistant Secretary	Trustee	President

2024 ANNUAL REPORT

STATEMENT OF PURPOSE:

This board is created to control and manage the Police Officer's Pension Fund. All money donated, paid, assessed, or provided by law for the relief and pensioning of disabled, superannuated, and retired police officers, their spouses, minor children, and dependent parents and/or children is placed into this fund.

This board also enforces contributions, hears and determines applications and payments, makes rules, pays expenses, invests funds, and keeps records of all meetings, proceedings, and activities.

BOARD MEMBERSHIP:

Name	Original Term Began	Current Term Expires	2024 Attendance
Dale Gustafson – Retired Elected Trustee	05/2023	04/2025	4 of 5
Gregory Knoll – Mayoral Appointee	04/1998	02/2025	5 of 5
Curt Wiest – Active Elected Trustee	05/2014	04/2026	5 of 5
Christopher Cummings – Mayoral Appointee	02/2022	02/2026	4 of 5
Henry Renken – Active Elected Trustee	05/2023	04/2025	5 of 5

REGULAR MEETING DATES:

During 2024 the Police Pension Board conducted 4 regular meetings:

<i>Wednesday, January 24th</i>	<i>Wednesday, April 24th</i>
<i>Wednesday, July 31st</i>	<i>Wednesday, October 30th</i>

SPECIAL MEETING DATES:

March 4th

SIGNIFICANT ACTIONS TAKEN:

In April, a regular election was held for an Active Representative. Curt Wiest was reelected to serve in an Active Trustee position. Greg Knoll was reappointed by the Mayor of Homewood as the Mayoral Trustee.

In July the election of Board Officers resulted in Greg Knoll as President, Dale Gustafson as Vice-President, Curt Wiest as Secretary and Henry Renken as Assistant Secretary.

All Trustees completed or are scheduled to complete their required Trustee Continuing Education requirements. Trustee Cummings was appointed as the FOIA Officer.

FINANCIAL CHANGES:

Attached please find the April 2024 Statement of Plan Assets and Statement of Changes in Plan Assets from the Fund's accounting firm, Lauterbach and Amen.

**EMPLOYER CHANGES / DECISIONS EFFECTING
PENSION BOARD INVESTMENT PERFORMANCE:**

Again, the Village has chosen to levy an amount lower than the amount recommended by this Board. This choice results in reduced employer contributions to the Fund. As employer costs are being deferred to later years, employer costs in future years will see a significant increase.

The Pension Board again advised the Village Board of this issue in its' annual tax levy recommendation letter.

PUBLIC ACT 101-0610

On December 18, 2019, Governor Pritzker signed into law this Public Act. The Act took effect on January 1, 2020 and:

- forms the Police Officer's Investment Fund (IPOPFI) which will consolidate all 350 active Article 3 pension fund investments into one fund over the next 30 months. Separate account balances and funding percentages will be kept for each downstate fund.
- reduces training hour requirements for newly appointed and current Pension Board Trustees.
- changes Tier II employee benefits to provide a survivor benefit prior to retirement.
- changes maximum Tier II salaries used to calculate benefits to comply with federal government Safe Harbor provisions.
- will retain an actuary and establish the employer contribution, similar to the IMRF process of determining the annual employer contribution.

All local Article 3 Boards will maintain an operating fund to pay benefits and expenses of the fund. Local Board will continue to consider applications for membership, disability, retirement, and survivor benefits and other related matters.

FUND PARTICIPANTS

Luis Acosta (T2)	08/26/2024		Denise McGrath	05/01/1995
Hernan Banuelos (T2)	08/23/2021		Daniel Morrison (T2)	10/14/2024
Brian Beauchamp	06/05/2006		David Nelson	07/10/2023
Seth Bell (T2)	08/26/2024		Peyton Nigro (T2)	08/28/2023
Ryan Bischoff (T2)	05/02/2022		Samantha Nissen (T2)	05/02/2022
Justin Blackburn (T2)	05/13/2019		Kenneth Norbut	12/16/2024
Steven Brandenburger	11/29/2010		Erin Oldenburg (T2)	08/19/2024
Nathan Bruni	04/07/2008		Samuel Perez (T2)	12/21/2020
Eric Bujak (T2)	01/10/2017		Kevin Radtke (T2)	10/05/2015
Anthony Burton (T2)	08/26/2024		John Rasmus (T2)	02/22/2016
Michael Chmielewski(T2)	01/04/2016		Ryan Rasmus (T2)	12/21/2020
Donald Dean	09/25/2023		Henry Renken (T2)	04/24/2017
Alex Denman (T2)	08/31/2020		William Rolle	07/10/2006
Sergio Diaz de Sandy (T2)	02/06/2023		Timothy Rosenberg (T2)	01/08/2018
Laura Fritz	05/09/2003		Craig Sline	01/09/1995
Lawrence Garrett (T2)	08/07/2017		Deanna Schoonveld (T2)	07/07/2014

Andy Gasbarro (T2)	01/06/2020		James Strayer	03/03/2008
Thomas Johnson	11/02/2009		Kelly Strayer	08/27/2007
Joseph Keblusek	07/02/2003		Kenneth Strunk	01/23/2023
Michael Kozlowski (T2)	09/04/2012		Oscar Zendejas (T2)	08/12/2024
Dennis Leaks (T2)	11/30/2013			

RETIRED MEMBERS AND RETIREMENT DATES

Michael Bartelsen	06/14/2003		Robert Misner	11/10/2023
Harry Boerema	07/07/2005		Paul Neitzel	12/06/2022
Richard Czarnecki	12/31/2020		Michael Nickolaou	05/03/2008
James Finrock	11/07/2001		David Owens	07/11/2015
James Gannon	11/26/2009		Paul Poninski	05/18/2012
Dale Gustafson	05/03/2012		Kenneth Reusnow	07/28/2003
Thomas Healy	07/07/2007		Douglas Roberts	11/21/2008
Michael Hoger	05/17/2003		Dana Robinson	03/31/2010
Bernard Hogancamp	01/02/2011		Charles Scheiwe	06/11/2003
Roy Janich	05/01/2019		Robert Schultz	06/01/1988
Daniel Johnson	05/03/2008		Richard Sewell	09/30/2023
Jack Lenox	12/25/2019		Patrick Siemsen	08/30/2019
Ernie Larson	05/10/1996		Vincent Starks	08/31/2023
David Lux	09/18/2020		David Tobin	08/09/2017
Michael MacDonald	05/02/2011		Paul Werner	09/08/2022
			Curt Wiest	05/15/2024

DISABLED MEMBERS AND DISABILITY DATES

Anna Carroll 04/25/1985 Paul Engels 11/13/2001 Kevin Kaiser 07/07/2009
Mark Phelan 07/29/2016 Jason Beck 01/21/2017 Darren Easter 12/12/2022 Kelly
Misner 07/01/2023

SURVIVING SPOUSES RECEIVING PENSION BENEFITS

Nancy Becker (Arnold) 03/25/1995 Mary Heyne (Thomas) 01/11/2018
Deborah Denman (James) 08/12/2009 Geraldine Jessup (Earl) 11/15/2004
Mary Brandt (Jerald) 02/19/2014 Heidi Looney (Donald) 07/20/2002
Kathleen Fabie (Harry) 10/13/2023 Barbara Walski (Daniel) 10/07/2018

FORMER MEMBERS LEAVING CONTRIBUTIONS IN FUND:

Kayvon Karimi, Kyle Rhein, Jay Bush, Bradley Clemmer

FORMER MEMBERS RECEIVING A REFUND OF CONTRIBUTIONS

MEMBER APPLICATIONS:

Luis Acosta, Seth Bell, Anthony Burton, Daniel Morrison, Kenneth Norbut, Erin Oldenburg, Oscar Zendejas

RELEASED/RESIGNATIONS:

RETIREMENTS:

Curt Wiest

MEMBER DISABILITES:

Kelly Misner

MEMBER/BENEFICIARY DEATHS:

The Homewood Police Pension Board would like to thank the Village Board for their ongoing support and returning to proper employer contributions to the Police Pension Fund. Due to your support, the plan is funded above state averages for estimated future liabilities. The Homewood Police Pension Board would also like to thank the Village staff for their assistance and allowing the Fund Trustees to spend the time necessary to help administer the pension plan.

Reviewed and approved at the January 22, 2025 Police Pension Board meeting.

Respectfully Submitted,



Police Pension Board President



Gregory Knoll,

Curt Wiest,
Police Pension Board Secretary