AGREEMENT TO REIMBURSE ELIGIBLE EXPENSES FOR COMMERCIAL PROPERTY LOCATED AT 18659-18667 DIXIE HIGHWAY UNDER THE AMERICAN RESCUE PLAN ACT (ARPA)

This Agreement is made and entered this 12th day of November 2024, between Imad Aboukheir, ITAM Enterprises, LLC ("Owner"), and the Village of Homewood, Cook County, Illinois, an Illinois municipal corporation ("Village").

WHEREAS, the Owner has requested financial assistance from the Village for improvements to an existing commercial building within the Village's B-3 General Business District, including rear exterior stairs, front façade, exterior doors and landscape; and

WHEREAS, the Owner represents and warrants that without financial assistance from the Village, the Project as contemplated would not be economically feasible; and

WHEREAS, the Owner has obtained bids with the cost of \$23,000; and

WHEREAS, Section 8-1-2.5 of the Illinois Municipal Code (65 ILCS 5/8-1-2.5) authorizes municipalities to appropriate and expend funds for economic development purposes, including, without limitation, making grants to any commercial enterprise deemed necessary or desirable for the promotion of economic development within the municipality; and

WHEREAS, The Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program authorized by the American Rescue Plan Act (ARPA) provided \$2,545,191.00 to the Village of Homewood; and

WHEREAS, the Village supports making the proposed improvements to increase the building's functionality, thereby enhancing the economic viability, and as such is willing to enter into this Agreement; and

WHEREAS, The Village has dedicated funds from the American Rescue Plan Act (ARPA) for local commercial corridors to revitalize existing commercial and mixed-use buildings. The grant program is designed to enhance the visual quality of building exteriors, increase code compliance, and contribute to vibrant and visually appealing spaces in Homewood.

NOW, THEREFORE, in exchange for the mutual promises and considerations set forth herein, the Owner and Village agree:

1. As authorized by the President and Board of Trustees of the Village of Homewood on November 12, 2024, and subject to the terms of this Agreement, the Village of Homewood agrees to reimburse the Owner for the cost of certain rehabilitation work to be undertaken on the property commonly known as 18659-18667 Dixie

Highway, Homewood, Illinois ("Property"), located in the B-3 General Business district as defined by the Homewood Zoning Ordinance. The legal description of the Property is attached as Exhibit A to this Agreement.

- 2. The work eligible for reimbursement ("Work") is described in Exhibit B to this Agreement. Owner has supporting bids for façade rehabilitation and improvement totaling \$23,000. The Village agrees to reimburse Owner Five Thousand Dollars (\$5,000), representing up to fifty percent (50%) of the cost of said Work.
- 3. Owner shall be responsible for executing all contracts in connection with said Work and ensuring that the Work is completed in accordance with said contracts. The Owner shall furnish the Village with copies of all contracts for said Work. All Work shall comply with all local codes.
- 4. Within sixty (60) days of the completion of the Work contemplated under this agreement, the Owner shall submit a written reimbursement request to the Village's Community Development Department along with the following documentation:
 - a. Copies of cancelled check(s) or other evidence that Owner has paid for the Work;
 - b. Lien waivers from all general contractors, subcontractors, and materialmen who provided services or materials for the Work.
- 5. Failure to submit a written reimbursement request within sixty (60) days of the completion of the Work contemplated under this agreement shall be grounds for the Village to deny reimbursement. Owner's failure to submit a reimbursement request shall not constitute a default under this Agreement.
- 6. Changes, additions, revisions or deletions to the plans and/or construction documents originally submitted to the Village must be approved by the Village in writing. The Village will review such proposed changes within a reasonable time. However, the Village assumes no responsibility for any delay or additional cost incurred because of this requirement. Final construction shall comply with the approved plans.
- 7. Owner shall not be entitled to reimbursement from the Village under this Agreement if the final construction deviates from the previously approved plans and/or does not comply with all local codes.

- 8. Owner shall allow Village inspectors reasonable access to the Property to determine that the Work complies with the approved plans and local codes.
- 9. Owner shall require all contractors performing the Work to provide worker's compensation and liability insurance in amounts satisfactory to the Village, naming the Village and the Owner as additional insured.
- 10. Owner agrees to comply with all Federal, State, and local laws and regulations. Owner also agrees that it will notify all contractors and subcontractors of their obligation to comply with the Prevailing Wage Act if applicable.
- 11. Owner shall require each contractor to indemnify and hold the Village harmless from all claims arising out of this Agreement resulting from the Owner's or contractor's negligence, including claims for personal injury, wrongful death and property damage. Owner agrees to indemnify and hold the Village harmless from all such claims arising out of this Agreement resulting from the Owner's negligence or willful and wanton conduct.
- 12. Owner hereby agrees to complete Work within twelve (12) months of the execution of this agreement. Failure to complete said Work shall constitute a default under this Agreement.
- 13. Upon completion of the Work, the Owner hereby agrees to maintain the subject property, including landscaping, in compliance with all applicable Village codes. Failure to comply with Village codes constitutes a default under this Agreement.
- 14. Should either party be in default under this Agreement, the non-defaulting party shall give written notice of such default by certified mail with postage prepaid, or by personal delivery. Notice by certified mail shall be considered given when deposited in the United States mail. Should such default remain uncured twenty-one (21) days after the giving of such notice, the non-defaulting party shall have the right to terminate this Agreement by giving written notice of such termination in the same manner and under the same terms as the notice of default. Either party may also seek to enforce its rights under this Agreement as authorized by law.
- 15. Should either party initiate litigation against the other to enforce the terms of this Agreement, the successful litigant shall be entitled to recover court costs and reasonable attorney fees.
- 16. If any section, subsection, sentence, clause, phrase or portion of this Agreement is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent

provision and such holding shall not affect the validity of the remaining portions hereof.

- 17. This Agreement shall constitute the entire agreement between the parties and any prior understanding or representation of any kind preceding the date of this Agreement shall not be binding upon either party except to the extent incorporated in this Agreement.
- 18. This Agreement does not constitute a general obligation of the Village and the Owner acknowledges that Village has no obligation hereunder to make any payments to Owner from any funds other than the American Rescue Act Plan (ARPA) Funds.
- 19. In the event of a conflict in the provisions of the text of this Agreement and the exhibits attached hereto, the text of the Agreement shall control and govern.
- 20. Failure of any party to this Agreement to insist upon the strict and prompt performance of the terms, covenants, agreements, and conditions herein contained, or any of them, upon any other party imposed, shall not constitute or be construed as a waiver or relinquishment of any party's right thereafter to enforce any such term, covenant, agreement or condition, but the same shall continue in full force and effect.
- 21. Notices under this Agreement shall be sent as follows:

To the Village:

Village Manager Village of Homewood 2020 Chestnut Rd. Homewood IL 60430 **To the Owner:** Imad Aboukheir ITAM Enterprises LLC 13171 W. Huntmaster Lane Lemont, IL 60439 With a copy to:

Christopher J. Cummings Village Attorney 2024 Hickory Rd., Suite 205 Homewood IL 60430 **With a copy to:**

22. Owner shall return three (3) signed copies of this Agreement to the Community Development Department within thirty (30) days of receipt. The Village reserves the right to rescind this Agreement if the Owner fails to return the signed Agreements as specified.

IN WITNESS WHEREOF, the parties have executed this Agreement on the above day and date.

VILLAGE OF HOMEWOOD	ITAM Enterprises LLC
By: Village President	By: Imad Aboukheir, Owner
ATTEST:	Signed and sworn to before me on, 2024
Village Clerk	Notary Public

EXHIBIT A

Legal Description:

Lots 1, 2, 3, 4, 5 and the North 10 Feet of Lot 6 in Block 1 in Southgate, being a Subdivision of part of the South $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of Section 6, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Common Address: 18659-18667 Dixie Highway

PIN: 32-06-218-042-0000

EXHIBIT B

Costs to be Reimbursed

Description of Work	Cost
Rear Exterior Stairs	\$5,000
Front Façade	\$9,000
Exterior Doors	\$7,000
Landscaping	\$2,000