

**FIRST AMENDMENT TO THE REDEVELOPMENT AGREEMENT
BETWEEN STONEY POINT GRILL AND THE VILLAGE OF HOMEWOOD
ORIGINALLY APPROVED
OCTOBER 25, 2022**

WHEREAS, the Village of Homewood (the Village) and Stoney Point Grill II, LLC (the Developer) entered into a redevelopment agreement (the Agreement) on October 25, 2022, to facilitate the development of the first floor of the newly constructed, mixed-use building in the Village's Downtown Transit Oriented Development Tax Increment Financing District (TOD TIF); and

WHEREAS, although construction of the restaurant is well underway, the Developer will not complete the Project in the amount of time established in the Agreement; and

WHEREAS, the Village and the Developer wish to extend the opening date to accurately reflect the anticipated completion date.

NOW, THEREFORE, in consideration of the foregoing recitals and for other good and valuable consideration, the parties agree as follows:

1. Amendment to the Agreement

Subparagraph 4. (a) that currently says:

"Within 365 days from the Effective Date, Developer shall have constructed the Project and opened for business (the "Opening Date")."

is deleted and replaced with:

"The Developer will have constructed the Project and opened for business by March 31, 2024 (the 'Opening Date')."

2. Reaffirmation of Redevelopment Agreement

The parties hereby reaffirm all provisions of the Agreement not modified by this amendment.

IN WITNESS WHEREOF, this Amendment is made and entered into on
January 23, 2024.

Village of Homewood
an Illinois municipal corporation

Stoney Point Grill II, LLC
an Illinois limited liability company

By: _____
Village President

By: _____
Its: _____

Attest:

Village Clerk

Attest:

By: _____
Its: _____