RESOLUTION NO. <u>R- 3123</u>

A RESOLUTION ENCOURAGING THE PUBLIC TO BECOME INFORMED AND VOTE IN THE SCHOOL DISTRICT 153 REFERENDUM

WHEREAS, the Board of Trustees of the Village of Homewood understands and supports maintaining high quality schools as a key component in attracting and retaining residents and businesses to the Village of Homewood; and

WHEREAS, the November 8, 2022 election will include a referendum question on whether School District 153 (the "District") should be allowed to increase its property tax limiting rate to fund increased educational and other school district expenses; and

WHEREAS, the District's current funding is derived almost entirely from state funding and local property taxes; and

WHEREAS, the District has reported that its revenues have increased at a slower pace than expenses year over year, resulting in an average deficit of \$1.4 million each year since 2010; and

WHEREAS, the District has stated it intends to use additional funds to: (1) maintain its existing staff by paying competitive, market-based wages; (2) replenish its "savings account" to address emergency situations such as broken water pipes, leaking roofs, and revenue shortfalls such as those caused by the late payment of tax revenue from Cook County; and (3) repay money borrowed for needed capital projects; and

WHEREAS, the District has not sought to increase its property tax limiting rate since 1992.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood:

SECTION ONE - INCORPORATION OF RECITATIONS:

The recitations above are incorporated herein as findings of the Board.

SECTION TWO - CALL TO ACTION:

The Board hereby encourages everyone to become familiar with the factual information provided about the referendum on the District's website, hsd153.org and to vote in the November 8 referendum.

PASSED and APPROVED this 27th day of September, 2022.

Village President

ATTEST:

Village Clerk

AYES: _____ ABSTENTIONS: _____ ABSENCES: _____