

RESOLUTION NO. R - 3117

**A RESOLUTION AUTHORIZING THE SALE OF SURPLUS REAL ESTATE
OWNED BY THE VILLAGE OF HOMEWOOD AND LOCATED
AT THE NORTHEAST CORNER OF RIDGE ROAD AND HARWOOD AVENUE
IN THE VILLAGE OF HOMEWOOD**

WHEREAS, the Village of Homewood recently acquired an office building and parking lot at the northeast corner of Ridge Road and Harwood Avenue in Homewood; and

WHEREAS, the property is located in the Downtown TOD Redevelopment Project Area; and

WHEREAS, the corporate authorities of the Village have determined that the property is surplus and should be sold; and

WHEREAS, Section 11-76-4.1 of the Illinois Municipal Code (65 ILCS 5/11-76-4.1) authorizes the corporate authorities of a municipality by resolution to authorize the sale of surplus publicly owned real estate.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois that:

SECTION ONE - AUTHORIZATION TO CONDUCT SALE:

The Village Manager and his staff are hereby directed to solicit proposed contracts for purchase of the following property owned by the Village of Homewood:

All of Lot 4 and Lots 5 and 6 (except the Easterly 50 feet of Lots 5 and 6) and the North 45 feet of Lot 10 and Block 10 and Block "B" in the Village of Hartford now called Homewood, a subdivision of the Northeast 1/4 of the Southwest 1/4 of Section 31, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Numbers:

29-31-307-005-0000; 29-31-307-004-0000; and 29-31-307-015-0000

Address:

2052-2066 Ridge Rd. and 18027 Harwood Ave., Homewood, IL

The property is 0.4534 acres. It contains an office building and parking lot and is zoned B-1 Central Business District.

SECTION TWO - DUE DATE FOR PROPOSED CONTRACTS:

Proposed contracts for purchase of the property described above shall be submitted to the Village no later than 5:00 p.m. on Friday, July 22, 2022 at the Village Clerk's office in the Homewood Village Hall, 2020 Chestnut Road, Homewood, Illinois.

The Buyer shall purchase the property as is. The corporate authorities of the Village of Homewood reserve the right to negotiate the terms of any proposed contract and may accept any contract proposal determined by them to be in the village's best interest, but in no event at a price less than 80% of the appraised value. Persons with questions may contact Director of Economic & Community Development Angela Mesaros at (708) 206-3387.

SECTION THREE - PUBLICATION:

The Village Manager and his staff shall publish this resolution at the first opportunity after its passage in a newspaper of general circulation within the Village of Homewood.

SECTION FOUR - EFFECTIVE DATE:

This Ordinance shall be in full force and effect from and after its passage, approval, and publication in accordance with law.

PASSED and APPROVED this 12th day of July, 2022.

Village President

ATTEST:

Village Clerk

AYES: ____ NAYS: ____ ABSTENTIONS: ____ ABSENCES: ____