

RESOLUTION NO. R-3118

A RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE CERTAIN CAPITAL EXPENDITURES FROM PROCEEDS OF AN OBLIGATION TO BE ISSUED BY THE VILLAGE OF HOMEWOOD, COOK COUNTY, ILLINOIS.

WHEREAS, the President and the Board of Trustees (the "*Corporate Authorities*") of the Village of Homewood, Cook County, Illinois (the "*Village*"), have developed a list of capital projects described in *Exhibit A* (the "*Projects*"); and

WHEREAS, all or a portion of the expenditures relating to the Projects (the "*Expenditures*") (i) have been paid within the 60 days before passage of this Resolution or (ii) will be paid on or after passage of this Resolution; and

WHEREAS, the Village reasonably expects to reimburse itself for the Expenditures with the proceeds of an upcoming bond issue.

NOW, THEREFORE, BE IT RESOLVED by the President and the Board of Trustees of the Village of Homewood, Cook County, Illinois:

Section 1 - Incorporation of Preambles:

The Corporate Authorities find that the recitals in the preambles to this Resolution are full, true and correct and do incorporate them into this Resolution by this reference.

Section 2 - Intent to Reimburse:

The Village reasonably expects to reimburse or directly pay the Expenditures with proceeds of an obligation.

Section 3 - Maximum Amount:

The maximum aggregate principal amount of the obligation expected to be issued for the Projects is \$425,000.

Section 4 - Ratification:

All actions of the Village's officers, agents and employees that conform with the purposes and intent of this Resolution, whether before or after its adoption, are ratified and approved.

Section 5 - Severability:

If any section of this Resolution is held to be invalid or unenforceable, the invalidity or unenforceability of such section shall affect none of the remaining provisions of this Resolution.

Section 6 - Repeal:

All resolutions or parts thereof that conflict with this Resolution are repealed and this Resolution shall be in full force upon its adoption.

This Resolution adopted on July 12, 2022.

Village President
Village of Homewood,
Cook County, Illinois

RECORDED in the Village Records on July 12, 2022.

Attest:

Village Clerk
Village of Homewood,
Cook County, Illinois

AYES:____ NAYS:____ ABSTENTIONS:____ ABSENCES: ____

EXHIBIT A

DESCRIPTION OF CAPITAL PROJECTS

- Purchase of an ambulance to be used by the Fire Department to benefit the Village, and other capital expenditures.