

RESOLUTION NO. R-3118

A RESOLUTION SUPPORTING RENEWAL OF CLASS 6B STATUS PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE FOR REAL ESTATE LOCATED AT 17730 HOFFMAN WAY, HOMEWOOD, COOK COUNTY, ILLINOIS, OWNED BY PRAIRIE PROPERTIES, LLC.

WHEREAS, the Village of Homewood desires to promote/maintain the development of office and commercial property in the Prairie Lakes Business Park within the village; and

WHEREAS, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners, and amended from time to time, which has instituted a program to encourage office and commercial development in Cook County known as the Cook County Real Property Classification Ordinance; and

WHEREAS, Prairie Properties, LLC has applied for or is applying for renewal of Class 6b property status pursuant to said aforementioned ordinance, for certain real estate located at 17730 Hoffman Way, Homewood, Cook County, Illinois, having Property Index Numbers 29-32-101-064-0000 and 29-32-101-065-0000 and legally described in Exhibit "A" attached hereto; and

WHEREAS, the original application for the Class 6b was approved by the Village of Homewood in Resolution R-1721 on September 12, 2000; and

WHEREAS, in 2011, the Village of Homewood passed Resolution No. R-2098, supporting renewal of Class 6b tax designation of the subject property; and

WHEREAS, the applicant has demonstrated to this Board that the Class 6b real estate tax incentive continues to be necessary to maintain the economic viability of the subject property.

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HOMEWOOD, COOK COUNTY, ILLINOIS, as follows:

1. The above recitations are incorporated herein as if fully restated.
2. The Board of Trustees of the Village of Homewood supports and consents to the application by Prairie Properties LLC to have certain real estate located at 17730 Hoffman Way, Homewood, Cook County, Illinois legally described in Exhibit "A", attached hereto, and having Property Index Number 29-32-101-064-0000 and 29-32-101-065-0000 declared eligible for

renewal of the Class 6b real estate tax incentive, in that the incentive is necessary for the subject property to remain economically viable.

- 3. The project is consistent with the overall development plan for the area.
- 4. The President, Village Clerk and other appropriate Village of Homewood officials are hereby authorized to sign any necessary documents to implement this resolution.

This resolution passed this 26th day of July 2022.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

EXHIBIT "A"

Legal Description:

Lots 8 and 9 in Block 3 in Prairie Lakes Business Center, being a part of the Northeast 1/4 of Section 32, Township 36 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Property Index Numbers: 29- 32-101- 064- 0000
29- 32- 101- 065- 0000

Common Address: 17730 Hoffman Way, Homewood, Illinois 60430