

RESOLUTION NO. 22494

Background

The Illinois State Toll Highway Authority (“Tollway”) owns Parcel T-1A-502.EX (“Parcel”), which is a portion of 174th Street and west of Halsted, in Homewood, IL, Cook County. The Parcel is not needed in connection with the maintenance and operation of the Tollway and will not be needed for any foreseeable future improvement to the Tollway system. The Excess Property Committee has declared the Parcel excess to the Tollway’s needs.

The Parcel was appraised by an Illinois Licensed General Appraiser in the amount of \$43,000.00. It is in the best interest of the Tollway to sell the Parcel for the appraised value to the Village of Homewood.

Resolution

The sale of Parcel T-1A-502.EX is hereby approved in accordance with the terms and conditions set forth above. The Land Acquisition Manager and the General Counsel are authorized to prepare such documents as are necessary to convey the Parcel and any improvements located thereon to the Village of Homewood. The Chair and Chief Executive Officer of the Tollway is authorized to execute any and all documents necessary to convey said property.

Approved by: 
Chair