

VILLAGE OF HOMEWOOD



BOARD AGENDA MEMORANDUM

DATE OF MEETING: May 24, 2022

To: Village President and Board of Trustees

From: Napoleon Haney, Village Manager

Topic: Science Center – Sublease Consideration

PURPOSE

The Village's lease agreement with the Homewood Science Center allows the Science Center to sublease space subject to Village approval/consent.

PROCESS

The Science Center submitted a letter requesting to sublease certain spaces to "not for profit" organizations. Village staff and attorney have reviewed this request with the attached sublease agreement and do not see any problems with the Science Center subleasing spaces – per approval of the Village Board. To consider this subleasing option, the Board of Trustees would only need to consider a simple vote of yes or no.

OUTCOME

The subleases will provide an additional inflow of cash for the Science Center, which may even further reduce the need for Village subsidies to the Science Center.

FINANCIAL IMPACT

- **Funding Source:** N/A
- **Budgeted Amount:** N/A
- **Cost:** N/A

LEGAL REVIEW

Completed

RECOMMENDED BOARD ACTION

Consent to the Homewood Science Center subleasing a portion of the Science Center property to the Girl Scouts of Greater Chicago and Northwest Indiana for one year, beginning June 1, 2022 and ending on May 31, 2023.

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ATTACHMENT(S)

- Sublease Request Letter
- HSC and Homewood Lease Agreement
- Sublease Agreement (Girl Scouts of America)