

RESOLUTION NO. R-3208

A RESOLUTION MAKING AVAILABLE FOR PUBLIC INSPECTION THE REDEVELOPMENT PLAN AND PROJECT, AND THE QUALIFICATION REPORT FOR THE PROPOSED HARWOOD TOD REDEVELOPMENT PROJECT AREA

WHEREAS, the Village of Homewood (the "Village") recently engaged the consulting firm Ryan LLC to determine if certain properties on or adjacent to Harwood Avenue north of Ridge Road qualify for tax increment financing under the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74-4 *et seq.*) (the "TIF Act"); and

WHEREAS, Ryan LLC submitted a written report finding that the properties qualified for tax increment financing under the TIF Act; and

WHEREAS, the Village intends to adopt an ordinance or resolution at a future date setting a date for a public hearing on the proposed redevelopment plan and project; and

WHEREAS, Section 11-74.4-5 of the Illinois Municipal Code (65 ILCS 5/11-74.4-5) stipulates that at least 10 days before setting the public hearing date, the Village shall make available for public inspection a redevelopment plan or a separate report that provides in reasonable detail the basis for the eligibility of the redevelopment project area.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood:

SECTION ONE - AVAILABILITY OF PROPOSED REDEVELOPMENT PLAN AND QUALIFICATION REPORT :

The Village Clerk shall make the Harwood TOD TIF District Redevelopment Project Area Plan and Project, and Qualification Report available for public inspection during regular business hours at the Clerk's Office, Homewood Village Hall, 2020 Chestnut Rd., Homewood and on the Village's website: <https://www.village.homewood.il.us/business/tax-increment-financing-tif/harwood-tod-tif>

SECTION TWO - EFFECTIVE DATE:

This resolution shall be in full force after its passage, approval, and publication in accordance with the law.

PASSED and APPROVED this 10th day of December, 2024.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____