ORDINANCE NO. M - 2329

AN ORDINANCE DIRECTING THE COOK COUNTY CLERK TO REDUCE THE VILLAGE OF HOMEWOOD'S 2024 LEVY, IF NECESSARY, TO COMPLY WITH THE PROPERTY TAX EXTENSION LIMITATION LAW

WHEREAS, Public Act 89-1 passed by the Illinois General Assembly subjects the Village of Homewood's 2024 real estate tax levy to the Property Tax Extension Limitation Law;

NOW, THEREFORE, BE IT ORDAINED by the president and Board of Trustees of the Village of Homewood, Cook County, Illinois that:

SECTION ONE - DIRECTION TO COUNTY CLERK

The Cook County Clerk is hereby directed to reduce, if necessary, the following portions of the Village of Homewood's 2024 real estate tax levy in order to comply with the Property Tax Extension Limitation Law. Any required reduction shall be made proportionally to each of the following levies:

| Corporate | Police Protection | Fire Protection |
|----------------------------------|---------------------|-----------------|
| Police Pension | Social Security | Street & Bridge |
| Fire Pension-subject to tax caps | Auditing | Crossing Guards |
| I.M.R.F. | Liability Insurance | |

SECTION TWO – FILING WITH COUNTY CLERK

The Village Attorney is hereby directed to file a copy of this Ordinance with the Cook County Clerk's Office, Tax Extension Division.

<u>SECTION THREE – EFFECTIVE DATE</u>

This Ordinance shall be in full force and effect from and after its passage, approval and publication in accordance with law.

PASSED and APPROVED this 10th day of December 2024.

| ATTEST: | | | Village President | |
|---------------|-------|--------------|-------------------|--|
| Village Clerk | ς | _ | | |
| AYES: | NAYS: | ABSTENTIONS: | ABSENCES: | |