

RESOLUTION NO. R-3089

**A RESOLUTION SUPPORTING RENEWAL OF CLASS 8 STATUS PURSUANT TO
THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE FOR
REAL ESTATE LOCATED AT 2138 WEST 183rd STREET, HOMEWOOD, COOK
COUNTY, ILLINOIS, OWNED BY EXCEL INVESTMENTS, LLC.**

WHEREAS, the Village of Homewood desires to promote the development of commercial property within the village; and

WHEREAS, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners which instituted a program to encourage commercial development in Cook County known as the Cook County Real Property Assessment Classification Ordinance; and

WHEREAS, the property described below is located within Thornton Township, one of five townships targeted by the South Suburban Tax Reactivation Pilot Program, and is eligible for Class 8 incentives without any application for certification of the area; and

WHEREAS, pursuant to the Cook County Real Property Assessment Classification Ordinance, real estate used primarily for industrial or commercial purposes that is newly constructed, substantially rehabilitated or found abandoned and located in one of the townships targeted under the South Suburban Tax Reactivation Program may qualify for a Class 8 property tax incentive; and

WHEREAS, in 2009, the Village of Homewood passed Resolution No. R-2023, determining the appropriateness for Class 8 tax designation of the subject property; and

WHEREAS, Excel Investments LLC has applied for or is applying for renewal of Class 8 property status pursuant to said aforementioned ordinance, for certain real estate located at 2138 183rd Street, Homewood, Cook County, Illinois, having Property Index Numbers 29-31-315-012-0000 and 29-31-315-013-0000 and legally described in Exhibit "A" attached hereto, and has demonstrated to this Board that the Class 8 real estate tax incentive is necessary for the redevelopment of the subject property; and

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, as follows:

1. The above recitations are incorporated herein as if fully restated.
2. The Board of Trustees of the Village of Homewood supports and consents to the application by Excel Investments, LLC to have certain real estate located at 2138 W. 183rd Street, Homewood, Cook County, Illinois legally described in Exhibit "A", attached hereto, and having Property Index Number 29-31-315-012-0000 and 29-31-315-013-0000 declared eligible for renewal of the Class 8 real estate tax incentive, in that the incentive is necessary for the subject property to remain economically viable.
3. The project is consistent with the overall development plan for the area.
4. The President, Village Clerk and other appropriate Village of Homewood officials are hereby authorized to sign any necessary documents to implement this resolution.

This resolution passed this 14th day of September 2021.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

EXHIBIT "A"

Legal Description:

PARCEL 1:

Lot 9 (except the West 10 feet thereof) and all of Lot 10 in Block 5 in Thornton Station, a Subdivision of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 31, Township 36 North, Range 14 East of the Third Principal Meridian.

PARCEL 2:

The West 10 feet of Lot 9 and a tract of land in the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Said Section 31 described as follows: Beginning at the Northwest Corner of said Lot 9; thence South along the West line of said Lot 9 to the Southwest Corner of said lot; thence West 17 feet along the South line of said lot extended; thence Northwesterly along a curve convex to the Southwest with a radius of 30 feet and tangent to the South line of said lot extended to a point in a line which is 30 feet distant from and West of and parallel with the West line of said Lot 9; thence North along said line which is 30 feet distant from and West of and parallel with the West line of said lot to its point of intersection with a line which is 60 feet distant from and Southeasterly of and parallel with the Westerly line of Homewood Avenue; thence Northeasterly in a straight line to the Northwest Corner of said Lot 9 which is also the point of beginning, all in Cook County, Illinois.

Property Index Numbers: 29-31-315-012-0000
29-31-315-013-0000

Common Address: 2138 W. 183rd Street, Homewood, Illinois 60430