ORDINANCE <u>M-2364</u>

AN ORDINANCE APPROVING THE THIRD FIVE-YEAR EXTENSION OF THE LEASE AGREEMENT BETWEEN THE VILLAGE OF HOMEWOOD AS LESSOR AND T-MOBILE CENTRAL LLC AS LESSEE

WHEREAS, the Village of Homewood entered into a lease agreement on November 8, 2005 whereby the Village leased certain property it owned to Voicestream GSM 1 Operating Company, LLC (now known as T-Mobile Central LLC). as Lessee; and

WHEREAS, the original lease agreement provided for an initial 10-year term and granted the lessee options for three additional 5-year terms; and

WHEREAS, the Lessee has notified the Village that it intends to exercise its option for the final 5-year term; and

WHEREAS, the Village is willing to approve that request in the form attached as Exhibit A.

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, THAT:

SECTION ONE - APPROVAL OF AGREEMENT:

The Village consents to extending the lease for an additional five year term.

SECTION TWO - AUTHORITY TO EXECUTE:

The Village President and the Village Clerk are authorized to sign the attached Lease Renewal Letter.

SECTION THREE - EFFECTIVE DATE:

This Ordinance shall be effective upon its passage, approval, and publication in accordance with law.

PASSED and APPROVED this 8th day of July, 2025.

Village President

ATTEST:

Village Clerk

EXHIBIT A – Lease Renewal Letter