

RESOLUTION NO. R-3237

**A RESOLUTION TO INCLUDE CASH PAYMENTS IN LIEU OF OR
RELATED TO HEALTH INSURANCE AS IMRF EARNINGS**

WHEREAS, standard member earnings reportable to the Illinois Municipal Retirement Fund do not include the value of health insurance or cash payments in lieu of or related to healthcare benefits; and

WHEREAS, the governing body of an IMRF participating unit of government may elect to include in IMRF earnings cash payments in lieu of or related to healthcare benefits; and

WHEREAS, the President and Board of Trustees of the Village of Homewood is authorized to include cash payments made separately from salary and made in lieu of or related to healthcare benefits as earnings reportable to IMRF and it is desirable that it do so.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood:

SECTION ONE – CASH PAYMENTS IN LIEU OF OR RELATED TO HEALTH INSURANCE AS IMRF EARNINGS :

(1) Cash payments made separately from salary and made in lieu of or related to healthcare benefits will be included as earnings reportable to IMRF effective since plan inception.

SECTION TWO – EFFECTIVE DATE:

This resolution shall be in full force after its passage, approval, and publication in accordance with the law.

PASSED and APPROVED this 28th day of October, 2025.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____