

VILLAGE OF HOMEWOOD
PUBLIC HEARING ON THE 2023 LEVY
DECEMBER 12, 2023
VILLAGE HALL BOARD ROOM

President Richard Hofeld called the meeting to order at 7 p.m. Trustees present were Trustee Lisa Purcell, Trustee Julie Willis, Trustee Anne Colton, Trustee Jay Heiferman, Trustee Vivian Harris-Jones, Trustee Lauren Roman.

President Hofeld asked Director of Finance Amy Zukowski to give a review of the proposed 2023 levy for the Village. She explained that state law requires a public hearing if the tax levy is greater than 7 percent. The total levy is approximately \$6.78 million under the Property Tax Extension Limitation Law (PTELL). Those taxes will operate the village and cover pension obligations at the statutory minimums.

The Village allocated \$2.5 million for police pensions and \$814,000 for fire pensions. Director Zukowski also noted an increase of 4.82 percent in the risk management insurance allocation. She said this was necessary due to an increase in insurance premiums as the Village has seen a rise in Workmen's Compensation claims over the past five years.

The Village has no debt obligation which reduced the levy by \$500,000 or a drop of 1.71 percent for the average taxpayer. The final levy is 6.79 million which includes a small pension amount not subject to PTELL. The Village portion of a homeowner's tax bill is 11 percent.

President Hofeld asked for comments from the audience. None were offered. Trustees thanked Director Zukowski for her work on the levy. The board was scheduled to approve the levy at the regular December 12, 2023, board meeting.

A motion was made by Trustee Roman and seconded by Trustee Harris-Jones to adjourn the Truth in Taxation hearing on the 2023 Village of Homewood levy.

AYES—Trustees Purcell, Willis, Colton, Heiferman, Harris-Jones and Roman. NAYES—None. Motion passes.

Respectfully submitted,

Marilyn Thomas
Village Clerk