

VILLAGE OF HOMEWOOD
PUBLIC HEARING ON 2022-23 BUDGET
TUESDAY -APRIL 26, 2022
VILLAGE HALL BOARD ROOM

President Hofeld called the meeting to order at 7 p.m.

Clerk Thomas called the roll. Those present were Village President Richard Hofeld, Trustee Lisa Purcell, Trustee Cece Belue, Trustee Karen Washington, Trustee Vivian Harris-Jones, Trustee Lauren Roman, and Trustee Jay Heiferman.

President Hofeld invited Finance Director Dennis Bubenik to offer additional information from what he provided to the board when he presented the 2022-2023 budget to the board at the April 12 board meeting. Mr. Bubenik said most of the budget goes to Public Works, and Public Safety. Taxes to support Village operations come from property, sales, places-for-eating, real estate, and utility taxes, and the Village's share from the state's income tax program. He said the Village always plans for the future by looking at past trends, such as how the COVID-19 pandemic affected revenues and budget planning.

Mr. Bubenik said the surplus in this proposed budget will be \$147,359 which is about 0.6 percent of the total budget. The policy is to have four months revenue on-hand, and this surplus gets the village to 3.7 months revenue on-hand.

Mr. Bubenik noted that the Village published notice of the public hearing in the April 14, 2022 edition of the Daily Southtown newspaper, as required by law.

Mr. Bubenik thanked residents for supporting local businesses, which improves the tax base. He thanked department heads, Village Manager Napoleon Haney, Assistant Village Manager Justine Bruno, and others for their help in preparing the budget.

President Hofeld opened the floor to the public for comment. None were offered.

The public hearing adjourned at 7:05 p.m.

Respectfully submitted,

Marilyn Thomas