RESOLUTION NO. R-3222

A RESOLUTION SUPPORTING RENEWAL OF CLASS 8 STATUS PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE FOR REAL ESTATE LOCATED AT 2034 RIDGE ROAD, HOMEWOOD, COOK COUNTY, ILLINOIS, OWNED BY GENDREAU HOMEWOOD HOLDINGS, LLC

WHEREAS, the Village of Homewood desires to promote the development of commercial property within the village; and

WHEREAS, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners, which instituted a program to encourage commercial development in Cook County known as the Cook County Real Property Assessment Classification Ordinance; and

WHEREAS, the property described below is located within Thornton Township, one of five townships targeted by the South Suburban Tax Reactivation Pilot Program, and is eligible for Class 8 incentives without any application for certification of the area; and

WHEREAS, pursuant to the Cook County Real Property Assessment Classification Ordinance, real estate used primarily for industrial or commercial purposes that is newly constructed, substantially rehabilitated or found abandoned and located in one of the townships targeted under the South Suburban Tax Reactivation Program may qualify for a Class 8 property tax incentive; and

WHEREAS, in 2012, the Village of Homewood passed Resolution No. R-2137 determining the appropriateness for Class 8 tax designation of the subject property; and

WHEREAS, Gendreau Homewood Holdings, LLC is applying for renewal of Class 8 property status pursuant to said aforementioned ordinance for certain real estate located at 2034 Ridge Road, Homewood, Cook County, Illinois, having Property Index Numbers 29-31-307-001, 29-31-307-002, 29-31-307-008, 29-31-307-009, 29-31-307-010, 29-31-307-012, 29-31-307-013, 29-31-307-014 and 29-31-307-017, and legally described in Exhibit "A" attached hereto, and has demonstrated to this Board that the Class 8 real estate tax incentive is necessary for the redevelopment of the subject property; and

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HOMEWOOD, COOK COUNTY, ILLINOIS, as follows:

- 1. The above recitations are incorporated herein as if fully restated.
- 2. The Board of Trustees of the Village of Homewood supports and consents to the application by Gendreau Homewood Holdings, LLC to have certain real estate located at 2034 Ridge Road, Homewood Cook County, Illinois, legally described in Exhibit "A", attached hereto, and having Property Index Numbers 29-31-307-001, 29-31-307-002, 29-31-307-008, 29-31-307-009, 29-31-307-010, 29-31-307-012, 29-31-307-013, 29-31-307-014 and 29-31-307-017 declared eligible for renewal of the Class 8 real estate tax incentive, in that the incentive is necessary for the subject property to remain economically viable.
- 3. The project is consistent with the overall development plan for the area.
- 4. That the President and Clerk, and other appropriate Village of Homewood officials, are hereby authorized to sign any necessary documents to implement this resolution.

This resolution passed on this 13th day of May 2025.

			Village President
ATTEST:			
	Village Clerk		
AYES:	NAYS:	ABSTENTIONS:	ABSENCES:

EXHIBIT "A"

Legal Description

PARCEL 1:

LOTS 1, 7, 8 AND 9 IN BLOCK 'B' IN THE VILLAGE OF HARTFORD SUBDIVISION IN THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 11 AND 12 AND THE EAST ½ OF LOT 10 (EXCEPT THE NORTH 45.00 FEET THEROF) IN BLOCK "B" IN THE VILLAGE OF HARTFORD SUBDIVISION IN THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 2 IN BLOCK "B" IN THE VILLAGE OF HARTFORD, A SUBDIVISION OF THE NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Index Number:

29-31-307-001 29-31-307-002 29-31-307-009 29-31-307-010 29-31-307-012 29-31-307-013 29-31-307-014 29-31-307-017

Commonly known as:

2034 Ridge Road, Homewood, Illinois