RESOLUTION NO. R-3130

A RESOLUTION SUPPORTING RENEWAL OF CLASS 8 STATUS PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE FOR REAL ESTATE LOCATED AT 17859 BRETZ DRIVE, HOMEWOOD, COOK COUNTY, ILLINOIS, OWNED BY SULLIVAN & SULLIVAN PROPERTIES, LLC.

WHEREAS, the Village of Homewood desires to promote the development of commercial property within the village; and

WHEREAS, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners which instituted a program to encourage commercial development in Cook County known as the Cook County Real Property Assessment Classification Ordinance; and

WHEREAS, the property described below is located within Thornton Township, one of five townships targeted by the South Suburban Tax Reactivation Pilot Program, and is eligible for Class 8 incentives without any application for certification of the area; and

WHEREAS, pursuant to the Cook County Real Property Assessment Classification Ordinance, real estate used primarily for industrial or commercial purposes that is newly constructed, substantially rehabilitated, or found abandoned and located in one of the townships targeted under the South Suburban Tax Reactivation Program may qualify for a Class 8 property tax incentive; and

WHEREAS, in 2007, the Village of Homewood passed Resolution No. R-1972, determining the appropriateness for Class 8 tax designation of the subject property; and

WHEREAS, Sullivan & Sullivan Properties LLC is applying for renewal of Class 8 property status pursuant to said aforementioned ordinance, for certain real estate located at 17859 Bretz Drive, Homewood, Cook County, Illinois, having Property Index Numbers 29-33-100-067-1009 and legally described in Exhibit "A" attached hereto, and has demonstrated to this Board that the Class 8 real estate tax incentive is necessary for the redevelopment of the subject property; and

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HOMEWOOD, COOK COUNTY, ILLINOIS, as follows:

- 1. The above recitations are incorporated herein as if fully restated.
- 2. The Board of Trustees of the Village of Homewood supports and consents to the application by Sullivan & Sullivan Properties, LLC to have certain real estate located at 17859 Bretz Drive, Homewood, Cook County, Illinois legally described in Exhibit "A", attached hereto, and having Property Index Number 29-33-100-067-1009 declared eligible for renewal of the Class 8 real estate tax incentive, in that the incentive is necessary for the subject property to remain economically viable.
- 3. The project is consistent with the overall development plan for the area.
- 4. The President, Village Clerk and other appropriate Village of Homewood officials are hereby authorized to sign any necessary documents to implement this resolution.

This resolution passed this 22nd day of November 2022.

ATTEST:			Village President	
Vill	lage Clerk			
AYES:	NAYS:	ABSTENTIONS:	ABSENCES:	

EXHIBIT "A"

Legal Description:

Unit B-4 in Homewood Business Park Condominium, in the Southwest ¼ of the Northwest ¼ of Section 33, Township 36 North, Range 14, East of the Third Principal Meridian, as delineated on the survey attached as Exhibit "E "to the Declaration recorded August 20, 2009 as document 0923210013, together with an undivided percentage interest in the common elements appurtenant thereto, as set forth and defined in the declaration aforesaid, In Cook County, Illinois.

Property Index Numbers: 29-33-100-067-1009

Common Address: 17859 Bretz Drive, Homewood, Illinois 60430