ORDINANCE NO. <u>M -2346</u>

AN ORDINANCE DIRECTING THE SOLICITATION OF ALTERNATE BIDS AND PROPOSALS FOR THE SALE AND REDEVELOPMENT OF 3003-3025 183rd STREET IN THE VILLAGE OF HOMEWOOD

WHEREAS, the Village of Homewood ("Village") is contemplating the sale of real estate described in Section 1 of this Ordinance and located in the 183rd Street West Redevelopment Project Area to Rabid Ground LLC; and

WHEREAS, the Village of Homewood has received a proposal (the "Proposal") from Rabid Ground LLC, for the redevelopment of the property described in Section 1 of this Ordinance, including the acquisition of the real estate for a nominal amount; and

WHEREAS, before agreeing to sell the real estate as contemplated in the Proposal, Section 11-74.4-4 of the Illinois Municipal Code (65 ILCS 5/11-74.4-4) requires that the Village provide a reasonable opportunity for any other person to submit an alternate proposal or bid for the sale and redevelopment of this property.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois that:

SECTION ONE - SOLICITATION OF ALTERNATE BIDS AND PROPOSALS:

The Village Manager and staff are hereby directed to solicit alternate bids and proposals for the sale and redevelopment of the following described property owned by the Village of Homewood:

Lot 43 in Pinewood Manor of Homewood First Addition, being a Subdivision of part of the Northwest ¹/₄ of the Northwest ¹/₄ of Section 1, Township 35 North, Range 13 East of the Third Principal Meridian, according to the plat thereof recorded November 14, 1988, as Document Number 88524235, in Cook County, Illinois.

Parcel Identification No: 31-01-115-001-0000

Common Address: 3003-3025 183rd Street, Homewood, IL.

The Village Manager and staff shall publish the legal notice on the last page of this ordinance in a newspaper of general circulation within the Village of Homewood no later than March 17, 2025.

SECTION TWO - PROPOSAL AVAILABLE FOR INSPECTION

The Village Manager or his designee shall make the Proposal available for public review in the Village Clerk's office during regular business hours and on the Village website.

SECTION THREE - DUE DATE FOR ALTERNATE BIDS AND PROPOSALS:

Alternate bids and proposals for the sale and development of the property described in Section One above shall be submitted to the Village by 5:00 p.m. on Tuesday, April 8, 2025, at the Village Clerk's office in the Homewood Village Hall, 2020 Chestnut Road, Homewood, Illinois. Alternate bids and proposals will be presented at the Village Board meeting beginning at 7:00 p.m. on April 8, 2025, at the Homewood Village Hall.

SECTION FOUR - EFFECTIVE DATE:

This Ordinance shall be in full force and effect from and after its passage, approval, and publication under law.

PASSED and APPROVED this 11th day of March 2025.

ATTEST:

Village President

Village Clerk

AYES: ____ ABSTENTIONS: ____ ABSENCES: ____

LEGAL NOTICE VILLAGE OF HOMEWOOD

SOLICITATION OF ALTERNATE BIDS AND PROPOSALS FOR THE SALE AND DEVELOPMENT OF PROPERTY IN A TAX INCREMENT REDEVELOPMENT PROJECT AREA

Notice is hereby given that the Village of Homewood is soliciting bids and proposals for the sale and development of the following described municipally owned property within the 183rd Street West Redevelopment Project Area:

Lot 43 in Pinewood Manor of Homewood First Addition, being a Subdivision of part of the Northwest ¼ of the Northwest ¼ of Section 1, Township 35 North, Range 13 East of the Third Principal Meridian, according to the plat thereof recorded November 14, 1988, as Document Number 88524235, in Cook County, Illinois.

Parcel Identification No: 31-01-115-001-0000

Common Address: 3003-3025 183rd Street, Homewood, IL.

Rabid Ground LLC, proposes to redevelop the property by renovating the existing commercial building.

Copies of the proposal are available for public review in the Village Clerk's office at the Homewood Village Hall, 2020 Chestnut Road, Monday through Friday, 8:00 a.m. to 5:00 p.m., and on the village website: village.homewood.il.us. The proposal includes provisions for the developer to acquire the land for \$1 provided it redevelops the property.

Alternate proposals must be received at the Village Clerk's office in the Homewood Village Hall, 2020 Chestnut Road, Homewood, Illinois, by 5:00 p.m. on Tuesday, April 8, 2025. All such proposals will be publicly opened and read at the Village Board meeting beginning at 7:00 p.m. on April 8, 2025.

Persons with questions may contact Director of Economic & Community Development Angela Mesaros at (708) 206-3387.

Marilyn Thomas, Village Clerk