

**RESOLUTION AND RECOMMENDATION OF A JOINT REVIEW BOARD  
CREATED AND CONVENED PURSUANT TO THE ILLINOIS TAX INCREMENT  
ALLOCATION REDEVELOPMENT ACT 65 ILCS 5/11-74.4-1 *et seq.* (THE "ACT")  
REGARDING THE PROPOSED NORTH HALSTED TIF DISTRICT  
IN HOMEWOOD, COOK COUNTY, ILLINOIS**

To: President and Board of Trustees  
Village of Homewood, Illinois

WHEREAS, the Joint Review Board convened on January 6, 2025, at the Homewood Village Hall, 2020 Chestnut Road, Homewood, Illinois, and was attended by, and comprised of, representatives of affected taxing jurisdictions within the redevelopment project area and a representative of the Village of Homewood, all pursuant to the Act; and

WHEREAS, a public member of the Joint Review Board was selected by a majority vote of all Joint Review Board members present, and a chairperson was duly selected by the Joint Review Board by majority vote of all other Joint Review Board members present; and

WHEREAS, the Joint Review Board carefully reviewed and considered the public record, planning documents, and proposed ordinances approving the North Halsted Tax Increment Finance District (TIF) Redevelopment Plan and Redevelopment Project, the Village of Homewood North Halsted TIF District Redevelopment Project Area, and the ordinance adopting Tax Increment Financing to be adopted by the Village; and

WHEREAS, the Joint Review Board also reviewed the North Halsted TIF District Redevelopment Plan and Project prepared by Ryan LLC. After considering all of said matters, the Joint Review Board agreed by a vote of the members that the North Halsted TIF Redevelopment Plan and Project, be approved and that the North Halsted Redevelopment Project Area satisfies the eligibility criteria defined in the Act, and the improved area within the proposed Redevelopment Project Area qualifies as a

Conservation Area, and the unimproved portion of the Redevelopment Project Area qualifies as a Blighted Vacant Area, all as defined in the Act. Further, the North Halsted TIF District Redevelopment Project and Plan as presented conforms with the Act. As such, a majority of the Joint Review Board members directed the chairperson of the Joint Review Board to prepare and submit to the President and Board of Trustees of the Village of Homewood, Illinois, its recommendation so finding.

NOW THEREFORE, BE IT RESOLVED the Joint Review Board submits its advisory, non-binding recommendation to the Village of Homewood that the proposed North Halsted TIF Redevelopment Plan and Redevelopment Project be approved and that the North Halsted Redevelopment Project Area satisfies the requirements of the Plan and fulfills the objectives of the Act.

Dated this 6th day of January, 2025.

Representative of the Village of Homewood

Angela Musaros

Public Member James Foster

James Foster

Representative of Homewood Public Library District

Colleen Waltman

Representative of SCCMAD

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Representative of Prairie State College

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Representative of Homewood ESD 153

Eric Stacey

Representative of H-F Park Dist

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Representative of H-F D 233

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