

The Village of Homewood

ANNUAL BUDGET

DRAFT



FISCAL YEAR

MAY 1, 2024

APRIL 30, 2025

**VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET**

TABLE OF CONTENTS

GENERAL FUND

EXPENDITURES SUMMARY 1

REVENUE DETAIL 2

LEGISLATIVE AND VILLAGE MANAGER’S OFFICE 4

FINANCE AND RETIREE INSURANCE & PENSIONS 6

PUBLIC WORKS DEPARTMENT 7

FIRE DEPARTMENT 11

POLICE DEPARTMENT 12

ASSIGNED FUND BALANCE SUMMARY 14

WATER SEWER FUND

EXPENDITURES SUMMARY 15

REVENUE DETAIL 16

PROGRAM EXPENSES 17

SPECIAL REVENUE FUNDS

REVENUE DETAIL 19

EXPENDITURES SUMMARY 20

DEBT SERVICE FUND

REVENUE DETAIL & EXPENDITURE SUMMARY 21

TAX INCREMENT FINANCING (TIF) FUNDS

TIF FUNDS SUMMARY 22

REVENUE DETAIL 25

EXPENDITURES SUMMARY 26

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



GENERAL FUND
EXPENDITURES SUMMARY

Program Description	FYE 4/30/2024 Amended Budget	FYE 4/30/2025 Draft Budget	Budget Change	Budget % Change
111 LEGISLATIVE	122,895	147,195	24,300	20%
TOTAL LEGISLATIVE	122,895	147,195	24,300	20%
121 MANAGER'S OFFICE	583,732	621,934	38,202	7%
122 LEGAL COUNSEL	275,345	323,920	48,575	18%
123 INFORMATION TECHNOLOGY	463,664	475,166	11,502	2%
124 COMMUNITY EVENTS	287,701	285,342	(2,359)	-1%
125 ECONOMIC & COMMUNITY DEVELOPMENT	831,320	1,299,955	468,635	56%
126 HOMEWOOD SCIENCE CENTER	180,943	201,301	20,358	11%
TOTAL MANAGER'S OFFICE	2,622,705	3,207,618	584,913	22%
131 FINANCE	1,617,986	1,688,480	70,494	4%
TOTAL FINANCE	1,617,986	1,688,480	70,494	4%
321 TRAFFIC CONTROL & STREET LIGHTS	286,231	304,664	18,433	6%
322 GENERAL STREET MAINTENANCE	476,398	531,810	55,412	12%
323 SNOW & ICE CONTROL	533,770	334,128	(199,642)	-37%
325 STORMWATER MANAGEMENT	323,704	325,015	1,311	0%
326 STREET ADMINISTRATION	281,754	282,036	282	0%
327 ENGINEERING	377,550	483,359	105,809	28%
342 BUILDING MAINTENANCE	518,027	525,243	7,216	1%
343 LAND & MAINTENANCE	840,022	880,254	40,232	5%
811 VEHICLE MAINTENANCE	939,792	959,637	19,845	2%
812 VEHICLE ACQUISITION & REPLACEMENT	220,000	256,000	36,000	16%
TOTAL PUBLIC WORKS	4,797,248	4,882,146	84,898	2%
413 FIRE OPERATIONS	3,022,995	3,186,227	163,232	5%
414 FIRE ADMINISTRATION	1,455,501	1,299,373	(156,128)	-11%
415 BUILDING & PROPERTY MAINTENANCE INSPECTIONS	453,741	486,929	33,188	7%
TOTAL FIRE DEPARTMENT	4,932,237	4,972,529	40,292	1%
421 PATROL SERVICES	4,624,767	5,162,722	537,955	12%
422 CRIMINAL INVESTIGATION	1,141,890	796,011	(345,879)	-30%
423 SUPPORT SERVICES	799,413	832,397	32,984	4%
424 POLICE ADMINISTRATION	866,143	910,319	44,176	5%
TOTAL POLICE DEPARTMENT	7,432,213	7,701,449	269,236	4%
611 PENSIONS	4,194,524	4,195,513	989	0%
TOTAL PENSIONS	4,194,524	4,195,513	989	0%
TOTAL GENERAL FUND EXPENDITURES	25,719,808	26,794,930	1,075,123	4%
TOTAL GENERAL FUND REVENUES	25,145,540	27,203,836	2,058,296	8%
SURPLUS/(DEFICIT)	(574,268)	408,906		

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



GENERAL FUND
REVENUE DETAIL

Account Number	Account Description	FY 2023-2024 Amended Budget	FY 2024-2025 Draft Budget	Budget Change	Budget % Change
01-0-000-40-2000	SALES TAX	5,300,000	5,900,000	600,000	11.3%
01-0-000-40-6000	STATE INCOME TAX	3,024,550	3,328,175	303,625	10.0%
01-0-000-40-1510	REAL ESTATE TAX-POLICE PENSION	2,540,920	2,554,782	13,862	0.5%
01-0-000-40-1000	REAL ESTATE TAXES	2,063,694	2,246,831	183,137	8.9%
01-0-000-40-9000	PLACES FOR EATING TAX	1,800,000	1,900,000	100,000	5.6%
01-0-000-40-1520	REAL ESTATE TAX-FIRE PENSION	823,764	813,971	(9,793)	-1.2%
01-0-000-40-2100	USE TAX	797,980	820,950	22,970	2.9%
01-0-000-43-8200	UTILITY TAX-ELECTRICITY	650,000	620,000	(30,000)	-4.6%
01-0-000-43-8000	TELECOMMUNICATION FEES	445,000	375,000	(70,000)	-15.7%
01-0-000-40-2300	CANNABIS TAX	400,000	350,000	(50,000)	-12.5%
01-0-000-41-0000	GAMING REVENUE	-	250,000	250,000	
01-0-000-40-2200	GAS TAX	210,000	200,000	(10,000)	-4.8%
01-0-000-43-8300	UTILITY TAX-NATURAL GAS	360,000	450,000	90,000	25.0%
01-0-000-40-0000	PERSONAL PROPERTY REPLACEMENT TAX	115,000	170,000	55,000	47.8%
01-0-000-40-3000	TOWNSHIP ROAD & BRIDGE	65,000	70,000	5,000	7.7%
01-0-000-40-7000	PRIOR YEARS REAL ESTATE TAX	25,000	20,000	(5,000)	-20.0%
01-0-000-40-4400	HOTEL TAX	36,000	60,000	24,000	66.7%
TOTAL TAX RECEIPTS		18,656,908	20,129,709	1,472,801	7.9%
01-0-000-41-2000	VEHICLE LICENSE	310,000	290,000	(20,000)	-6.5%
01-0-000-40-4000	VIDEO GAMING MACHINES	120,000	120,000	-	0.0%
01-0-000-41-1000	BUSINESS LICENSE/CERTIFICATE	100,000	105,000	5,000	5.0%
01-0-000-41-4000	LIQUOR LICENSE	70,000	70,000	-	0.0%
01-0-000-41-5000	TOBACCO LICENSE	10,000	10,000	-	0.0%
01-0-000-41-3000	ANIMAL LICENSE	2,500	2,300	(200)	-8.0%
TOTAL LICENSES		612,500	597,300	(15,200)	-2.5%
01-0-000-42-2260	PARKING & COMPLIANCE FINES	130,000	130,000	-	0.0%
01-0-000-45-9000	RED LIGHT TRAFFIC ENFORCEMENT	125,000	125,000	-	0.0%
01-0-000-42-2280	LOCAL DEBT RECOVERY	110,000	100,000	(10,000)	-9.1%
01-0-000-42-2240	MOTOR VEHICLE IMPOUNDS	60,000	55,000	(5,000)	-8.3%
01-0-000-42-1000	STATE COURT FINES	60,000	40,000	(20,000)	-33.3%
01-0-000-42-2220	ALARM FINES	29,000	20,000	(9,000)	-31.0%
01-0-000-42-2250	MUNICIPAL ORDINANCE VIOLATIONS	18,000	15,000	(3,000)	-16.7%
01-0-000-42-2120	BUILDING CODE VIOLATIONS	20,000	20,000	-	0.0%
01-0-000-42-2100	DUI FINES	1,000	1,000	-	0.0%
TOTAL FINES		553,000	506,000	(47,000)	-8.5%
01-0-000-46-0000	AMBULANCE FEES	1,500,000	2,225,000	725,000	48.3%
01-0-000-42-9000	TOWER RENTAL	371,000	384,000	13,000	3.5%
01-0-000-43-6000	CABLE FRANCHISE FEE	330,000	330,000	-	0.0%
01-0-000-44-6000	FORECLOSURE REGISTRATION FEES	70,000	40,000	(30,000)	-42.9%
01-0-000-43-5000	PARKING FEES	60,000	70,000	10,000	16.7%
01-0-000-41-6000	ALARM PERMIT	36,000	35,000	(1,000)	-2.8%
01-0-000-43-9000	NATURAL GAS FRANCHISE FEE	33,000	45,000	12,000	36.4%
01-0-000-42-2290	ANIMAL IMPOUND FEES	2,000	1,750	(250)	-12.5%
01-0-000-42-2200	COURT SUPERVISION FEES	500	500	-	0.0%
01-0-000-42-2230	MUNICIPAL BOND FEE	500	-	(500)	-100.0%
TOTAL FEES		2,403,000	3,131,250	728,250	30.3%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-0-000-44-1000	BUILDING PERMITS	155,000	150,000	(5,000)	-3.2%
01-0-000-44-3000	BUILDING INSPECTION FEES	55,000	60,000	5,000	9.1%
01-0-000-44-4000	SUBDIVISION & ZONE FEES	4,000	2,000	(2,000)	-50.0%
TOTAL PERMITS		214,000	212,000	(2,000)	-0.9%
01-0-000-42-3000	STATE GRANTS	-	2,000	2,000	
01-0-000-42-4000	FEDERAL GRANTS	-	2,000	2,000	
01-0-000-45-0000	EMPLOYEE INSURANCE CONTRIB	575,000	525,000	(50,000)	-8.7%
01-0-000-46-6000	MISCELLANEOUS	220,000	240,000	20,000	9.1%
01-0-000-45-1000	INTEREST	112,000	200,000	88,000	78.6%
01-0-000-46-9000	GENERAL LIENS	100,000	50,000	(50,000)	-50.0%
01-0-000-42-0000	STATE ROUTE MAINTENANCE	80,000	65,000	(15,000)	-18.8%
01-0-000-43-0000	ARPA REVENUE	-	-	-	
01-0-000-46-5000	HSC REIMBURSEMENT	65,000	84,136	19,136	29.4%
01-0-000-45-7000	EVENTS REVENUE	60,000	40,000	(20,000)	-33.3%
01-0-000-46-6100	CONTRACTOR REGISTRATION	50,000	60,000	10,000	20.0%
01-0-000-45-6000	VEHICLE & EQUIP. SALES/TRADES	30,000	10,000	(20,000)	-66.7%
01-0-000-45-2000	NE TIF DEVELOPMENT REIMB	20,000	18,000	(2,000)	-10.0%
01-0-000-46-6200	IDOT HIGHWAY SAFETY PROJECTS	12,000	56,000	44,000	366.7%
01-0-000-45-8000	HSI OVERTIME REIMBURSEMENT	10,000	10,000	-	0.0%
01-0-000-46-8000	SIDEWALK PROGRAM	10,000	10,000	-	0.0%
01-0-000-45-0100	POLICE DEPARTMENT DONATIONS	1,000	-	(1,000)	-100.0%
01-0-000-46-7000	TREE SALES	1,000	1,000	-	0.0%
TOTAL MISCELLANEOUS REVENUE		1,346,000	1,373,136	27,136	2.0%
01-1-111-43-7500	TRANSFER FROM	14,747	16,191	1,444	9.8%
01-1-121-43-7500	TRANSFER FROM	70,072	68,413	(1,659)	-2.4%
01-1-122-43-7500	TRANSFER FROM	32,801	35,631	2,830	8.6%
01-1-123-43-7500	TRANSFER FROM	53,008	52,268	(740)	-1.4%
01-1-131-43-7500	TRANSFER FROM	295,624	371,039	75,415	25.5%
01-3-322-43-7500	TRANSFER FROM	70,436	58,499	(11,937)	-16.9%
01-3-323-43-7500	TRANSFER FROM	300,000	125,000	(175,000)	-58.3%
01-3-327-43-7500	TRANSFER FROM	44,499	53,169	8,670	19.5%
01-3-342-43-7500	TRANSFER FROM	62,294	57,777	(4,517)	-7.3%
01-3-811-43-7500	TRANSFER FROM	362,075	362,891	816	0.2%
01-4-415-43-7500	TRANSFER FROM	54,576	53,562	(1,014)	-1.9%
TOTAL TRANSFERS		1,360,132	1,254,441	(105,691)	-7.8%
TOTAL GENERAL FUND REVENUES		25,145,540	27,203,836	2,058,296	8.2%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



LEGISLATIVE & MANAGER'S OFFICE

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-1-111-51-9000	PART TIME	17,800	17,800	-	0.0%
01-1-111-53-2600	AUDIT	60,000	60,000	-	0.0%
01-1-111-53-3000	TRAINING	700	7,000	6,300	900.0%
01-1-111-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	19,095	19,095	-	0.0%
01-1-111-53-7320	VETERANS COMMITTEE	300	-	(300)	-100.0%
01-1-111-53-8000	MISCELLANEOUS	2,000	2,300	300	15.0%
01-1-111-53-9000	FIRE & POLICE COMMISSION	23,000	41,000	18,000	78.3%
TOTAL LEGISLATIVE		122,895	147,195	24,300	19.8%
01-1-121-51-1000	FULL TIME	440,498	459,745	19,247	4.4%
01-1-121-51-2000	OVERTIME	500	500	-	0.0%
01-1-121-51-4000	DEFERRED INCOME	2,400	2,400	-	0.0%
01-1-121-52-1000	GROUP INSURANCE	28,212	55,784	27,572	97.7%
01-1-121-52-1200	GROUP INSURANCE OPT-OUT	6,600	3,300	(3,300)	-50.0%
01-1-121-53-1100	CONTRACTING/CONSULTING SERVICE	36,000	36,000	-	0.0%
01-1-121-53-3000	TRAINING	8,000	8,000	-	0.0%
01-1-121-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	5,022	3,905	(1,117)	-22.2%
01-1-121-53-3700	COMMUNICATION & CIVIC ENGAGEMENT	35,000	30,000	(5,000)	-14.3%
01-1-121-53-7000	EMPLOYEE ENGAGEMENT	4,000	5,000	1,000	25.0%
01-1-121-53-8000	MISCELLANEOUS	5,000	5,000	-	0.0%
01-1-121-53-8300	RECRUITMENT	8,000	8,000	-	0.0%
01-1-121-54-1100	OFFICE SUPPLIES	4,000	4,000	-	0.0%
01-1-121-54-1300	PUBLICATIONS/PERIODICALS	500	300	(200)	-40.0%
TOTAL VILLAGE MANAGER'S OFFICE		583,732	621,934	38,202	6.5%
01-1-122-53-1100	CONTRACTING/CONSULTING SERVICE	25,000	25,000	-	0.0%
01-1-122-53-1200	LEGAL SERVICES	148,500	148,500	-	0.0%
01-1-122-53-1400	PROSECUTION	21,120	21,120	-	0.0%
01-1-122-53-1500	LABOR RELATIONS	40,000	90,000	50,000	125.0%
01-1-122-53-1600	ADMINISTRATIVE ADJUDICATION	12,600	12,600	-	0.0%
01-1-122-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	625	700	75	12.0%
01-1-122-53-8000	MISCELLANEOUS	500	500	-	0.0%
01-1-122-53-8500	RECORDING FEES	18,000	18,000	-	0.0%
01-1-122-53-9100	MUNICIPAL CODE BOOK CODIFICATION	4,000	4,000	-	0.0%
01-1-122-53-9200	LEGAL NOTICES	5,000	3,500	(1,500)	-30.0%
TOTAL LEGAL COUNSEL		275,345	323,920	48,575	17.6%
01-1-123-51-1000	FULL TIME	104,885	113,014	8,129	7.8%
01-1-123-52-1000	GROUP INSURANCE	33,034	34,777	1,743	5.3%
01-1-123-53-1000	COPIER/PRINTER LEASE	20,600	20,600	-	0.0%
01-1-123-53-3000	TRAINING	2,000	3,000	1,000	50.0%
01-1-123-53-3200	MEMBERSHIPS	500	1,000	500	100.0%
01-1-123-53-5200	TELEPHONE UTILITY	50,000	50,000	-	0.0%
01-1-123-53-9400	INFORMATION TECHNOLOGY SERVICE	222,645	222,775	130	0.1%
01-1-123-54-1100	HARDWARE/SOFTWARE	30,000	30,000	-	0.0%
TOTAL INFORMATION TECHNOLOGY		463,664	475,166	11,502	2.5%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-1-124-51-1000	FULL TIME	77,478	83,482	6,004	7.7%
01-1-124-51-2000	POLICE & PUBLIC WORKS OVERTIME	28,000	29,000	1,000	3.6%
01-1-124-52-1000	GROUP INSURANCE	100	60	(40)	-40.0%
01-1-124-52-1200	GROUP INSURANCE OPT-OUT	3,300	3,300	-	0.0%
01-1-124-53-3100	FALL FEST	30,000	30,000	-	0.0%
01-1-124-53-3110	ART & GARDEN FAIR	28,873	29,000	127	0.4%
01-1-124-53-3120	GENERAL EVENTS	10,000	8,000	(2,000)	-20.0%
01-1-124-53-3130	HOLIDAY LIGHTS	30,000	30,000	-	0.0%
01-1-124-53-3140	FARMERS MARKET	34,950	33,500	(1,450)	-4.1%
01-1-124-53-3150	JULY 4TH PARADE	5,000	5,500	500	10.0%
01-1-124-53-3160	MARTIN SQUARE BLOCK PARTY	-	4,500	4,500	
01-1-124-53-3170	HF LIGHTS TOUR	-	5,000	5,000	
01-1-124-53-3200	NATIONAL NIGHT OUT	2,000	3,000	1,000	50.0%
01-1-124-53-3280	TOUCH A TRUCK	17,000	10,000	(7,000)	-41.2%
01-1-124-53-3290	BUSINESS TICKET REIMBURSEMENT	10,000	-	(10,000)	-100.0%
01-1-124-53-8000	MATERIALS	6,000	6,000	-	0.0%
01-1-124-53-9000	DEPOSITS	5,000	5,000	-	0.0%
TOTAL EVENTS		287,701	285,342	(2,359)	-0.8%
01-1-125-51-1000	FULL TIME	227,708	233,762	6,054	2.7%
01-1-125-51-4000	DEFERRED INCOME	1,200	2,400	1,200	100.0%
01-1-125-52-1000	GROUP INSURANCE	19,123	22,543	3,420	17.9%
01-1-125-53-1100	BUSINESS INCENTIVE PROGRAM	25,000	460,000	435,000	1740.0%
01-1-125-53-1110	CONTRACTING/CONSULTING SERVICE	30,000	30,000	-	0.0%
01-1-125-53-1200	WP PLAZA SALES TAX	270,000	270,000	-	0.0%
01-1-125-53-1500	THORNTON REVENUE SHARING	90,000	90,000	-	0.0%
01-1-125-53-1600	PLACES FOR EATING TAX REBATE	20,000	63,000	43,000	215.0%
01-1-125-53-1800	BURLINGTON SALES TAX SHARING	69,000	44,000	(25,000)	-36.2%
01-1-125-53-1900	FORD SALES TAX SHARING	23,219	30,000	6,781	29.2%
01-1-125-53-3000	TRAINING	5,000	5,000	-	0.0%
01-1-125-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	3,570	3,750	180	5.0%
01-1-125-53-8000	MISCELLANEOUS	500	500	-	0.0%
01-1-125-55-3000	BUSINESS RECRUITMENT/RETENTION	47,000	45,000	(2,000)	-4.3%
TOTAL ECONOMIC & COMMUNITY DEVELOPMENT		831,320	1,299,955	468,635	56.4%
01-1-126-51-1000	FULL TIME	92,790	92,790	-	0.0%
01-1-126-51-9000	PART TIME	65,000	84,136	19,136	29.4%
01-1-126-52-1000	GROUP INSURANCE	23,153	24,375	1,222	5.3%
TOTAL HOMEWOOD SCIENCE CENTER		180,943	201,301	20,358	11.3%
TOTAL MANAGER'S OFFICE		2,622,705	3,207,618	584,913	22.3%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



FINANCE

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-1-131-51-1000	FULL TIME	325,722	296,439	(29,283)	-9.0%
01-1-131-51-2000	OVERTIME	1,500	1,000	(500)	-33.3%
01-1-131-51-4000	DEFERRED INCOME	2,400	2,400	-	0.0%
01-1-131-51-8000	LONGEVITY	2,600	1,100	(1,500)	-57.7%
01-1-131-51-9000	PART TIME	7,000	5,214	(1,786)	-25.5%
01-1-131-52-1000	GROUP INSURANCE	26,034	27,408	1,374	5.3%
01-1-131-52-1200	GROUP INSURANCE OPT-OUT	3,300	3,795	495	15.0%
01-1-131-52-4000	UNEMPLOYMENT COMPENSATION	4,000	5,000	1,000	25.0%
01-1-131-52-6000	EMPLOYEE ASSISTANCE PROGRAM	3,750	3,500	(250)	-6.7%
01-1-131-53-1100	CONTRACTING/CONSULTING SERVICE	24,000	35,700	11,700	48.8%
01-1-131-53-1110	HEALTH INSPECTIONS	24,000	20,000	(4,000)	-16.7%
01-1-131-53-1600	RISK MANAGEMENT INSURANCE	938,000	985,000	47,000	5.0%
01-1-131-53-2611	BANK FEES	16,000	16,000	-	0.0%
01-1-131-53-2800	POSTAGE	16,000	26,000	10,000	62.5%
01-1-131-53-3000	TRAINING	9,000	6,000	(3,000)	-33.3%
01-1-131-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	950	1,125	175	18.4%
01-1-131-53-8000	MISCELLANEOUS	300	300	-	0.0%
01-1-131-54-1100	OFFICE SUPPLIES	9,000	2,500	(6,500)	-72.2%
01-1-131-54-1400	EQUIPMENT	-	10,000	10,000	
01-1-131-54-2000	CONTINGENCY/EMERGENCY FUNDS	204,430	240,000	35,570	17.4%
TOTAL FINANCE		1,617,986	1,688,480	70,494	4.4%
01-1-611-52-1000	RETIREE GROUP INSURANCE	759,840	756,760	(3,080)	-0.4%
01-1-611-52-1100	MEDICARE SUPPLEMENT INSURANCE	70,000	70,000	-	0.0%
01-1-611-53-7451	RET TRANSFER TO PP FUND	2,540,920	2,554,782	13,862	0.5%
01-1-611-53-7452	RET TRANSFER TO FP FUND	823,764	813,971	(9,793)	-1.2%
TOTAL RETIREE INSURANCE & PENSIONS		4,194,524	4,195,513	989	0.0%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



PUBLIC WORKS

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-3-321-51-1000	FULL TIME	93,078	83,633	(9,445)	-10.1%
01-3-321-51-2000	OVERTIME SL & TC	700	700	-	0.0%
01-3-321-51-8000	LONGEVITY	230	255	25	10.9%
01-3-321-52-1000	GROUP INSURANCE	13,223	21,076	7,853	59.4%
01-3-321-53-4100	STREET LIGHT MAINTENANCE	10,000	30,000	20,000	200.0%
01-3-321-53-4600	TRAFFIC SIGNAL MAINTENANCE	30,000	30,000	-	0.0%
01-3-321-53-5100	ENERGY	110,000	110,000	-	0.0%
01-3-321-54-1200	OPERATING SUPPLIES	12,000	12,000	-	0.0%
01-3-321-54-2100	SIGN MATERIALS	11,000	11,000	-	0.0%
01-3-321-54-2300	MISCELLANEOUS	6,000	6,000	-	0.0%
TOTAL TRAFFIC CONTROL & STREET LIGHTS		286,231	304,664	18,433	6.4%
01-3-322-51-1000	FULL TIME	216,035	233,376	17,341	8.0%
01-3-322-51-2000	OVERTIME STREET	22,500	22,500	-	0.0%
01-3-322-51-8000	LONGEVITY	3,675	3,400	(275)	-7.5%
01-3-322-52-1000	GROUP INSURANCE	50,532	66,698	16,166	32.0%
01-3-322-52-2000	WORKERS COMPENSATION	10,000	10,000	-	0.0%
01-3-322-52-3000	UNIFORM ALLOWANCE	8,820	10,000	1,180	13.4%
01-3-322-53-1160	STREET SWEEPING	70,000	80,000	10,000	14.3%
01-3-322-53-1170	LEAF PICK-UP	30,000	30,000	-	0.0%
01-3-322-53-5300	DUMP CHARGES	8,000	8,000	-	0.0%
01-3-322-54-1200	OPERATING SUPPLIES	13,326	13,326	-	0.0%
01-3-322-54-2400	ASPHALT	19,000	30,000	11,000	57.9%
01-3-322-54-2500	STONE & CONCRETE	6,000	6,000	-	0.0%
01-3-322-54-2600	CRACK SEALING COMPOUND	4,500	4,500	-	0.0%
01-3-322-54-2900	CURB REPLACEMENT	13,010	13,010	-	0.0%
01-3-322-54-5000	OPERATING EQUIPMENT	1,000	1,000	-	0.0%
TOTAL STREET MAINTENANCE		476,398	531,810	55,412	11.6%
01-3-323-51-1000	FULL TIME	154,557	127,707	(26,851)	-17.4%
01-3-323-51-2000	OVERTIME SNOW	40,000	40,000	-	0.0%
01-3-323-51-8000	LONGEVITY	1,290	1,240	(50)	-3.9%
01-3-323-52-1000	GROUP INSURANCE	31,878	34,137	2,259	7.1%
01-3-323-53-1100	CONTRACTING/CONSULTING SERVICE	4,000	4,000	-	0.0%
01-3-323-53-3000	TRAINING	1,000	1,000	-	0.0%
01-3-323-54-2000	MATERIALS & CHEMICALS	300,000	125,000	(175,000)	-58.3%
01-3-323-54-7100	FOOD ALLOWANCE	1,045	1,045	-	0.0%
TOTAL SNOW & ICE CONTROL		533,770	334,128	(199,642)	-37.4%
01-3-325-51-1000	FULL TIME	220,402	211,375	(9,028)	-4.1%
01-3-325-51-2000	OVERTIME STORMSEWER	7,000	7,000	-	0.0%
01-3-325-51-8000	LONGEVITY	2,085	1,660	(425)	-20.4%
01-3-325-52-1000	GROUP INSURANCE	51,369	62,132	10,763	21.0%
01-3-325-53-1100	CONTRACTING/CONSULTING SERVICE	21,648	21,648	-	0.0%
01-3-325-53-5300	DUMP CHARGES	2,400	2,400	-	0.0%
01-3-325-54-1000	PUMP STA/LIFT STA SUPPLIES	1,100	1,100	-	0.0%
01-3-325-54-1200	OPERATING SUPPLIES	13,000	13,000	-	0.0%
01-3-325-54-2500	STONE & CONCRETE	1,000	1,000	-	0.0%
01-3-325-54-7100	FOOD ALLOWANCE	700	700	-	0.0%
01-3-325-54-7200	LAB FEES	3,000	3,000	-	0.0%
TOTAL STORMWATER MANAGEMENT		323,704	325,015	1,311	0.4%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-3-326-51-1000	FULL TIME	220,284	213,593	(6,691)	-3.0%
01-3-326-51-2000	OVERTIME STREET ADMINISTRATION	100	100	-	0.0%
01-3-326-51-4000	DEFERRED INCOME	1,200	1,200	-	0.0%
01-3-326-51-8000	LONGEVITY	970	1,050	80	8.2%
01-3-326-51-9000	PART TIME	1,000	2,500	1,500	150.0%
01-3-326-52-1000	GROUP INSURANCE	40,750	48,443	7,693	18.9%
01-3-326-52-1200	GROUP INSURANCE OPT-OUT	3,300	-	(3,300)	-100.0%
01-3-326-53-3000	TRAINING	3,000	3,000	-	0.0%
01-3-326-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	700	700	-	0.0%
01-3-326-53-8800	DRUG/HEPITITIS B TESTING	4,500	4,500	-	0.0%
01-3-326-54-1100	OFFICE SUPPLIES	5,200	5,200	-	0.0%
01-3-326-54-1200	OPERATING SUPPLIES	500	1,500	1,000	200.0%
01-3-326-54-1300	PUBLICATIONS/PERIODICALS	250	250	-	0.0%
TOTAL STREET ADMINISTRATION		281,754	282,036	282	0.1%
01-3-327-51-1000	FULL TIME	120,901	124,528	3,627	3.0%
01-3-327-51-8000	LONGEVITY	550	750	200	36.4%
01-3-327-51-9000	PART TIME	7,400	8,640	1,240	16.8%
01-3-327-52-1000	GROUP INSURANCE	14,064	14,806	742	5.3%
01-3-327-52-3000	UNIFORM ALLOWANCE	500	500	-	0.0%
01-3-327-53-1100	CONTRACTING/CONSULTING SERVICE	1,400	1,400	-	0.0%
01-3-327-53-1150	PAVEMENT MARKING	120,000	170,000	50,000	41.7%
01-3-327-53-2400	ENGINEERING SERVICES	8,400	8,400	-	0.0%
01-3-327-53-3000	TRAINING	2,500	2,500	-	0.0%
01-3-327-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	120	120	-	0.0%
01-3-327-54-0900	HEALTH & PPE SUPPLIES	140	140	-	0.0%
01-3-327-54-1100	OFFICE SUPPLIES	350	350	-	0.0%
01-3-327-54-1200	OPERATING SUPPLIES	1,400	1,400	-	0.0%
01-3-327-54-1300	PUBLICATIONS/PERIODICALS	125	125	-	0.0%
01-3-327-54-1700	DRAFTING SUPPLIES	3,000	3,000	-	0.0%
01-3-327-54-5000	OPERATING EQUIPMENT	6,700	6,700	-	0.0%
01-3-327-55-5200	SIDEWALKS	55,000	70,000	15,000	27.3%
01-3-327-55-5300	SIDEWALKS-50/50 PROGRAM	15,000	20,000	5,000	33.3%
01-3-327-55-5400	SIDEWALKS-GRINDING	20,000	50,000	30,000	150.0%
TOTAL ENGINEERING		377,550	483,359	105,809	28.0%
01-3-342-51-1000	FULL TIME	163,280	169,817	6,537	4.0%
01-3-342-51-2000	OVERTIME BUILDING	4,000	4,000	-	0.0%
01-3-342-51-8000	LONGEVITY	2,600	1,100	(1,500)	-57.7%
01-3-342-52-1000	GROUP INSURANCE	56,187	47,301	(8,886)	-15.8%
01-3-342-52-3000	UNIFORM ALLOWANCE	2,500	3,500	1,000	40.0%
01-3-342-53-1100	CONTRACTING/CONSULTING SERVICE	19,160	19,160	-	0.0%
01-3-342-53-1101	PEST CONTROL	5,000	5,000	-	0.0%
01-3-342-53-1102	BACKFLOW TESTING	3,000	3,500	500	16.7%
01-3-342-53-1103	FIRE EXTINGUISHER TESTING	3,200	4,000	800	25.0%
01-3-342-53-1104	BIO-HAZARD CLEANUP	1,600	1,600	-	0.0%
01-3-342-53-1105	GUN RANGE FILTER CLEANING	9,000	10,765	1,765	19.6%
01-3-342-53-2900	CLEANING SERVICE	51,500	55,000	3,500	6.8%
01-3-342-53-2910	RUGS & MATS	17,000	17,000	-	0.0%
01-3-342-53-3000	TRAINING	1,000	1,000	-	0.0%
01-3-342-53-3600	EQUIPMENT RENTAL	2,000	2,000	-	0.0%
01-3-342-53-4100	ELECTRICAL REPAIRS	5,000	5,000	-	0.0%
01-3-342-53-4200	AIR COND/HEATING REPAIRS	10,000	10,000	-	0.0%
01-3-342-53-4300	PLUMBING REPAIRS	4,000	4,000	-	0.0%
01-3-342-53-4400	EXTERIOR REPAIRS	23,000	23,000	-	0.0%
01-3-342-53-4500	INTERIOR REPAIRS	7,000	8,500	1,500	21.4%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-3-342-53-4505	HOMEWOOD SCIENCE CENTER REPAIR	10,000	10,000	-	0.0%
01-3-342-53-4600	EQUIPMENT MAINTENANCE & REPAIR	3,000	3,000	-	0.0%
01-3-342-53-5100	ENERGY	60,000	60,000	-	0.0%
01-3-342-53-5300	DUMP CHARGES	7,000	7,000	-	0.0%
01-3-342-54-1000	BUILDING MAINTENANCE SUPPLIES	33,000	35,000	2,000	6.1%
01-3-342-54-1100	OFFICE SUPPLIES/DISPOSABLES	15,000	15,000	-	0.0%
TOTAL BUILDING MAINTENANCE		518,027	525,243	7,216	1.4%
01-3-343-51-1000	FULL TIME	356,499	371,579	15,080	4.2%
01-3-343-51-2000	OVERTIME LAND & MAINTENANCE	41,500	41,500	-	0.0%
01-3-343-51-8000	LONGEVITY	1,900	2,400	500	26.3%
01-3-343-51-9000	PART TIME	45,000	48,000	3,000	6.7%
01-3-343-52-1000	GROUP INSURANCE	78,673	82,825	4,152	5.3%
01-3-343-52-3000	UNIFORM ALLOWANCE	4,000	4,000	-	0.0%
01-3-343-53-1100	CONTRACTING/CONSULTING SERVICE	17,500	36,500	19,000	108.6%
01-3-343-53-1102	DOWNTOWN SPECIAL SERVICES	31,000	31,000	-	0.0%
01-3-343-53-2000	REFORESTATION	19,000	19,000	-	0.0%
01-3-343-53-2100	TREE REMOVAL-CONTRACTUAL	100,000	100,000	-	0.0%
01-3-343-53-2200	TREE TRIMMING-CONTRACTUAL	75,000	75,000	-	0.0%
01-3-343-53-2300	RESTORATION	500	500	-	0.0%
01-3-343-53-2500	EMERGENCY TREE REMOVAL-CONTRAC	13,000	13,000	-	0.0%
01-3-343-53-3000	TRAINING	5,000	5,000	-	0.0%
01-3-343-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	950	950	-	0.0%
01-3-343-53-5300	DUMP CHARGES	500	6,000	5,500	1100.0%
01-3-343-54-1200	OPERATING SUPPLIES	6,250	6,250	-	0.0%
01-3-343-54-1400	RENTAL EQUIPMENT	6,500	6,500	-	0.0%
01-3-343-54-1900	PLANTINGS	11,500	11,500	-	0.0%
01-3-343-54-2000	MATERIALS & CHEMICALS	11,400	11,400	-	0.0%
01-3-343-54-5000	OPERATING EQUIPMENT	14,000	7,000	(7,000)	-50.0%
01-3-343-54-7100	FOOD ALLOWANCE	350	350	-	0.0%
TOTAL LANDSCAPE MAINTENANCE		840,022	880,254	40,232	4.8%
01-3-811-51-1000	FULL TIME	310,194	319,501	9,307	3.0%
01-3-811-51-2000	OVERTIME VEHICLE	12,000	12,000	-	0.0%
01-3-811-51-8000	LONGEVITY	3,430	3,850	420	12.2%
01-3-811-52-1000	GROUP INSURANCE	68,083	71,676	3,593	5.3%
01-3-811-52-3000	UNIFORM ALLOWANCE	3,000	3,000	-	0.0%
01-3-811-53-1100	CONTRACTUAL SERVICE	15,000	20,000	5,000	33.3%
01-3-811-53-3000	TRAINING	5,000	5,000	-	0.0%
01-3-811-53-3600	EQUIPMENT RENTAL	5,500	5,500	-	0.0%
01-3-811-53-4000	ACCIDENT REPAIRS-POLICE	20,000	20,000	-	0.0%
01-3-811-53-4010	ACCIDENT REPAIRS-OTHER	5,475	5,000	(475)	-8.7%
01-3-811-53-4014	ACCIDENT REPAIRS-FIRE	-	2,000	2,000	
01-3-811-53-4800	RADIO/RADAR/CAMERA/COM REPAIRS	6,500	6,500	-	0.0%
01-3-811-53-9800	LICENSES	2,000	2,000	-	0.0%
01-3-811-53-9810	VEHICLE SAFETY INSPECTIONS	2,000	2,000	-	0.0%
01-3-811-53-9900	CAR WASHES	5,000	5,000	-	0.0%
01-3-811-54-0900	PPE SUPPLIES	1,500	1,500	-	0.0%
01-3-811-54-1200	OPERATING SUPPLIES	32,000	32,000	-	0.0%
01-3-811-54-4200	SHOP TOOLS/SPECIALTY EQUIPMENT	20,000	20,000	-	0.0%
01-3-811-54-4204	EMERGENCY REPAIRS	13,360	13,360	-	0.0%
01-3-811-54-4210	REPAIR PARTS-ADMINISTRATION	10,000	10,000	-	0.0%
01-3-811-54-4220	REPAIR PARTS-L&M	13,000	13,000	-	0.0%
01-3-811-54-4230	REPAIR PARTS-STREETS	78,000	78,000	-	0.0%
01-3-811-54-4250	REPAIR PARTS-POLICE	38,000	38,000	-	0.0%
01-3-811-54-4300	FUEL-POLICE	105,000	105,000	-	0.0%

VILLAGE OF HOMEWOOD
 FY 2024-2025 DRAFT BUDGET



Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-3-811-54-4400	FUEL-FIRE	34,000	34,000	-	0.0%
01-3-811-54-4600	FUEL-STREETS	81,500	81,500	-	0.0%
01-3-811-54-4700	FUEL-ADMIN	7,250	7,250	-	0.0%
01-3-811-54-4800	TIRES	43,000	43,000	-	0.0%
TOTAL VEHICLE MAINTENANCE		939,792	959,637	19,845	2.1%
01-3-812-55-7009	VEHICLE #9-1609 SERGEANT VEHICLE	56,000	-	(56,000)	-100.0%
01-3-812-55-7011	VEHICLE #11-1911 PATROL SQUAD	50,200	-	(50,200)	-100.0%
01-3-812-55-7019	UNIT #419 MESSAGE BOARD	13,800	-	(13,800)	-100.0%
01-3-812-55-7026	VEHICLE #26 ENGINEERING (LEASE)	7,000	-	(7,000)	-100.0%
01-3-812-55-7037	VEHICLE #37 DUMP PLOW V-BOX (LEASE)	46,000	-	(46,000)	-100.0%
01-3-812-55-7063	VEHICLE #63-0863 CODE ENFORCEMENT PICKUP	47,000	-	(47,000)	-100.0%
	VEHICLE #17 PATROL UNIT	-	58,000	58,000	
	VEHICLE #18 PATROL UNIT	-	58,000	58,000	
	VEHICLE #30 AERIAL LIFT TRUCK (LEASE)	-	60,000	60,000	
	VEHICLE #36 STREET DEPT PLOW TRUCK (LEASE)	-	80,000	80,000	
TOTAL VEHICLE ACQUISITION & REPLACEMENT		220,000	256,000	36,000	16.4%
TOTAL PUBLIC WORKS		4,797,248	4,882,146	84,898	1.8%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



FIRE DEPARTMENT

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-4-413-51-1000	FULL TIME	1,782,306	2,039,295	256,989	14.4%
01-4-413-51-2000	OVERTIME	400,000	200,000	(200,000)	-50.0%
01-4-413-51-3000	EDUCATIONAL INCENTIVE PAY	14,265	14,693	428	3.0%
01-4-413-51-6000	HOLIDAY PAY	130,000	130,000	-	0.0%
01-4-413-51-8000	LONGEVITY	12,500	12,800	300	2.4%
01-4-413-51-9000	PART TIME	25,000	20,000	(5,000)	-20.0%
01-4-413-52-1000	GROUP INSURANCE	351,786	443,768	91,982	26.1%
01-4-413-52-1200	GROUP INSURANCE OPT-OUT	6,600	6,600	-	0.0%
01-4-413-52-2000	WORKERS COMPENSATION	10,000	10,000	-	0.0%
01-4-413-52-3000	QUARTERMASTER UNIFORM	12,000	17,000	5,000	41.7%
01-4-413-53-1100	CONTRACTUAL SERVICES	8,500	10,000	1,500	17.6%
01-4-413-53-1104	VEHICLE MAINTENANCE	42,500	35,000	(7,500)	-17.6%
01-4-413-53-3000	FULL TIME TRAINING	15,000	20,000	5,000	33.3%
01-4-413-53-4700	MAINTENANCE AGREEMENTS	35,000	40,000	5,000	14.3%
01-4-413-54-1200	OPERATING SUPPLIES	40,000	40,000	-	0.0%
01-4-413-54-1600	TRAINING SUPPLIES	2,000	2,000	-	0.0%
01-4-413-54-3500	MEDICAL SUPPLIES	20,000	25,000	5,000	25.0%
01-4-413-54-4254	VEHICLE PARTS	25,000	30,000	5,000	20.0%
01-4-413-54-4804	VEHICLE TIRES	10,000	10,000	-	0.0%
01-4-413-54-4805	VEHICLE LEASING	15,467	-	(15,467)	-100.0%
01-4-413-54-4808	TORNADO SIRENS LEASING	18,071	18,071	-	0.0%
01-4-413-54-5800	COMMUNICATIONS EQUIPMENT	20,000	20,000	-	0.0%
01-4-413-54-6000	TURN-OUT GEAR REPLACEMENT	20,000	35,000	15,000	75.0%
01-4-413-54-6100	HOSE REPLACEMENT	2,000	2,000	-	0.0%
01-4-413-55-6100	BREATHING APPARATUS MAINT	5,000	5,000	-	0.0%
TOTAL FIRE OPERATIONS		3,022,995	3,186,227	163,232	5.4%
01-4-414-51-1000	FULL TIME	356,664	370,331	13,667	3.8%
01-4-414-51-4000	DEFERRED INCOME	5,600	5,600	-	0.0%
01-4-414-51-8000	LONGEVITY	2,300	2,600	300	13.0%
01-4-414-52-1000	GROUP INSURANCE	59,098	37,842	(21,256)	-36.0%
01-4-414-52-5000	PHYSICALS	25,000	25,000	-	0.0%
01-4-414-53-1100	CONTRACTUAL SERVICES	5,000	5,000	-	0.0%
01-4-414-53-3000	TRAINING	4,000	4,000	-	0.0%
01-4-414-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	3,000	3,000	-	0.0%
01-4-414-53-7800	MABAS FEES	10,000	10,000	-	0.0%
01-4-414-54-1100	OFFICE SUPPLIES	3,000	3,000	-	0.0%
01-4-414-54-3000	PROMOTIONAL MATERIALS	2,000	2,000	-	0.0%
01-4-414-54-3400	CODE UPGRADES	3,000	3,000	-	0.0%
01-4-414-54-3600	MISCELLANEOUS	3,000	3,000	-	0.0%
01-4-414-54-3700	GEMT AMBULANCE FEES	973,839	825,000	(148,839)	-15.3%
TOTAL FIRE ADMINISTRATION		1,455,501	1,299,373	(156,128)	-10.7%
01-4-415-51-1000	FULL TIME	221,206	213,214	(7,992)	-3.6%
01-4-415-51-2000	OVERTIME	3,000	3,000	-	0.0%
01-4-415-51-9000	PART TIME	60,000	36,000	(24,000)	-40.0%
01-4-415-52-1000	GROUP INSURANCE	54,535	60,715	6,180	11.3%
01-4-415-53-1100	CONTRACTUAL SERVICES	60,000	70,000	10,000	16.7%
01-4-415-53-1130	CONTRACTUAL SERVICES - PLUMBING INSPECTOR	-	24,000	24,000	
01-4-415-53-1140	PLAN REVIEWS	50,000	75,000	25,000	50.0%
01-4-415-54-1100	OFFICE SUPPLIES	5,000	5,000	-	0.0%
TOTAL BUILDING DIVISION		453,741	486,929	33,188	7.3%
TOTAL FIRE DEPARTMENT		4,932,237	4,972,529	40,292	0.8%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



POLICE DEPARTMENT

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-5-421-51-1000	FULL TIME	3,121,012	3,539,390	418,378	13.4%
01-5-421-51-2000	OVERTIME	197,332	215,000	17,668	9.0%
01-5-421-51-2100	IDOT TRAFFIC SAFETY GRANT OT	30,000	56,000	26,000	86.7%
01-5-421-51-6000	HOLIDAY PAY	250,000	255,000	5,000	2.0%
01-5-421-51-7000	COURT PAY	70,000	50,000	(20,000)	-28.6%
01-5-421-51-8000	LONGEVITY	17,000	16,500	(500)	-2.9%
01-5-421-51-9000	CROSSING GUARDS	67,000	70,000	3,000	4.5%
01-5-421-51-9100	PART TIME CSO	110,000	110,000	-	0.0%
01-5-421-52-1000	GROUP INSURANCE	694,523	783,332	88,809	12.8%
01-5-421-52-1200	GROUP INSURANCE OPT-OUT	3,300	9,900	6,600	200.0%
01-5-421-52-2000	WORKERS COMPENSATION	20,000	20,000	-	0.0%
01-5-421-52-7000	RHS SICK CONTRIBUTIONS	28,000	21,000	(7,000)	-25.0%
01-5-421-53-1100	CONTRACTUAL SERVICES	2,600	2,600	-	0.0%
01-5-421-53-3030	TUITION REIMBURSEMENT	10,000	10,000	-	0.0%
01-5-421-54-4100	SSERT MEMB/EQUIP/TRNG	4,000	4,000	-	0.0%
TOTAL PATROL SERVICES		4,624,767	5,162,722	537,955	11.6%
01-5-422-51-1000	FULL TIME	754,695	453,227	(301,468)	-39.9%
01-5-422-51-2000	OVERTIME	102,652	110,000	7,348	7.2%
01-5-422-51-2111	OT JUVENILE TOBACCO PROGRAM	1,480	1,480	-	0.0%
01-5-422-51-2300	OVERTIME HSI	25,000	25,000	-	0.0%
01-5-422-51-6000	HOLIDAY PAY	55,000	58,000	3,000	5.5%
01-5-422-51-8000	LONGEVITY	5,500	4,000	(1,500)	-27.3%
01-5-422-52-1000	GROUP INSURANCE	178,563	118,304	(60,259)	-33.7%
01-5-422-52-7000	RHS SICK CONTRIBUTIONS	8,000	15,000	7,000	87.5%
01-5-422-53-9500	FINGERPRINTS & LICENSES	3,000	3,000	-	0.0%
01-5-422-54-1200	OPERATING SUPPLIES	3,500	3,500	-	0.0%
01-5-422-54-1211	JUVENILE TOBACCO ENFORCEMENT	500	500	-	0.0%
01-5-422-54-3800	CRIME PREVENTION SUPPLIES	4,000	4,000	-	0.0%
TOTAL CRIMINAL INVESTIGATION		1,141,890	796,011	(345,879)	-30.3%
01-5-423-51-1000	FULL TIME	220,405	237,080	16,675	7.6%
01-5-423-51-2000	OVERTIME	5,643	10,000	4,357	77.2%
01-5-423-51-6000	HOLIDAY PAY	10,815	11,000	185	1.7%
01-5-423-51-8000	LONGEVITY	1,500	-	(1,500)	-100.0%
01-5-423-51-9000	PART TIME	56,669	60,000	3,331	5.9%
01-5-423-52-1000	GROUP INSURANCE	60,981	46,917	(14,064)	-23.1%
01-5-423-53-7700	NETWORK 3 HOMEWOOD SHARE	12,000	12,000	-	0.0%
01-5-423-53-7800	E-COM HOMEWOOD SHARE	386,000	410,000	24,000	6.2%
01-5-423-53-7900	RADIO LEASES	45,400	45,400	-	0.0%
TOTAL SUPPORT SERVICES		799,413	832,397	32,984	4.1%
01-5-424-51-1000	FULL TIME	514,433	529,867	15,434	3.0%
01-5-424-51-4000	DEFERRED INCOME	3,600	3,600	-	0.0%
01-5-424-51-8000	LONGEVITY	4,100	3,000	(1,100)	-26.8%
01-5-424-52-1000	GROUP INSURANCE	89,860	94,602	4,742	5.3%
01-5-424-52-3000	UNIFORM ALLOWANCE	75,500	85,000	9,500	12.6%
01-5-424-53-1100	CONTRACTING/CONSULTING SERVICE	21,000	21,000	-	0.0%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
01-5-424-53-1111	ADMINISTRATIVE HEARING	18,000	18,000	-	0.0%
01-5-424-53-1900	ANIMAL IMPOUND FEES	3,850	7,500	3,650	94.8%
01-5-424-53-2800	POSTAGE	10,000	-	(10,000)	-100.0%
01-5-424-53-3000	TRAINING	47,000	67,000	20,000	42.6%
01-5-424-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	1,950	2,250	300	15.4%
01-5-424-54-1100	OFFICE SUPPLIES	15,000	15,000	-	0.0%
01-5-424-54-1200	OPERATING SUPPLIES	16,350	18,000	1,650	10.1%
01-5-424-54-1400	EQUIPMENT	10,000	10,000	-	0.0%
01-5-424-54-1500	RANGE SUPPLIES	10,000	10,000	-	0.0%
01-5-424-54-4500	COLLECTION FEES	25,000	25,000	-	0.0%
01-5-424-54-5000	SEX OFFENDER REGISTRATION FEES	500	500	-	0.0%
TOTAL POLICE ADMINISTRATION		866,143	910,319	44,176	5.1%
TOTAL POLICE DEPARTMENT		7,432,213	7,701,449	269,236	3.6%

ASSIGNED FUND BALANCE

Assigned Fund Balance is defined as a self-imposed constraint with intent to use fund balance for a specific purpose.

- For the past eight years, the Village, through the annual audit, has designated an amount as Assigned Fund Balance.
- The Village has typically utilized Assigned Fund Balance for funding known or future non-TIF incentives.
- The Assigned Fund Balance has been funded in prior years due to the Business (non-TIF) Incentive budget line item not being fully expended in a single fiscal year budget. Rather than rolling those unspent dollars into Unassigned Fund Balance, the Village has been assigning the funds for future Business Incentives.
- The balance being designated as Assigned Fund Balance had grown to approximately \$149,000 as of April 30, 2023.
- The Village was fortunate to add \$4.66M to the General Fund’s fund balance as of April 30, 2023.
 - After ensuring the Village met its 5-month expenditures minimum per our Fund Balance Policy, additional funds were able to be designated to Assigned Fund Balance for current and known future incentives.

Assigned Fund Balance as of FY 2022-2023 Audit		
Non-TIF Incentive Funds (carried forward)	\$	149,524
Bergstein's Deli		125,000
The Ridgewood *		125,000
Homewood Ford		100,000
Stoney Point Grill		825,000
Total	\$	1,324,524

* - incentive payment pending Board approval of redevelopment agreement

- During the current budget process for Fiscal Year 2024-2025, the Village expects to make incentive payments to Bergstein’s Deli and Stoney Point Grill based on the Redevelopment Agreements that have been previously approved by the Board of Trustees. A budget amendment will be brought to the Board of Trustees as the payments are due.
- The sales tax sharing amount due to Homewood Ford per the Redevelopment Agreement will be accounted for annually within the Village’s operating budget and will be removed from Assigned Fund Balance during the next audit process.
- Assigned Fund Balance will continue to be assessed and determined based on annual fiscal year results.

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



WATER SEWER FUND
EXPENDITURES SUMMARY

Program Description	FYE 4/30/2024	FYE 4/30/2025	Budget Change	Budget % Change
	Amended Budget	Draft Budget		
331 Water Acquisition	4,963,624	4,124,134	(839,490)	-17%
332 Water Distribution	715,970	700,545	(15,425)	-2%
333 Wastewater Collection	437,020	442,962	5,942	1%
334 Water/Sewer Meters & Lift Stations	371,380	394,808	23,428	6%
335 Utilities Administration	1,667,890	1,679,687	11,797	1%
TOTAL WATER SEWER FUND EXPENDITURES	\$ 8,155,884	\$ 7,342,135	\$ (813,749)	-10%
TOTAL WATERSEWER FUND REVENUES	\$ 8,088,901	\$ 7,342,135	\$ (746,766)	-9%
SURPLUS/(DEFICIT)	\$ (66,983)	\$ 0	\$ 66,983	

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



WATER SEWER FUND

REVENUE DETAIL

Account Number	Account Description	FY 2023-2024 Amended Budget	FY 2024-2025 Draft Budget	Budget Change	Budget % Change
11-0-000-43-0000	FLOSSMOORS SHARE	1,725,000	1,500,000	(225,000)	-13.0%
11-0-000-43-0005	EAST HAZEL CREST SHARE	-	187,500	187,500	
11-0-000-43-1000	SALES AND SERVICE	6,175,932	5,509,025	(666,907)	-10.8%
11-0-000-43-1110	PADS CONTRIBUTIONS	3,500	3,500	-	0.0%
11-0-000-43-1111	PADS PAYOUT TO SOUTH SUBURBAN PADS	(3,500)	(3,500)	-	0.0%
11-0-000-43-2000	SEWER SALES	1,650,000	1,700,000	50,000	3.0%
11-0-000-43-7000	FORFEITED DISCOUNTS	120,000	120,000	-	0.0%
11-0-000-44-6000	WATER SEWER TAP FEES	30,000	1,000	(29,000)	-96.7%
11-0-000-44-7000	NEW CONSTRUCTION METERS	4,000	6,000	2,000	
11-0-000-45-0000	EMPLOYEE INSURANCE CONTRIBUTIONS	21,044	20,000	(1,044)	-5.0%
11-0-000-45-1000	INTEREST	40,000	-	(40,000)	-100.0%
11-0-000-45-9000	THORN CREEK BASIN ADMINSTRATIVE FEE	190,000	190,000	-	0.0%
11-0-000-46-1000	TRANSFER TO WATER SEWER CAPITAL	(1,600,000)	(1,600,000)	-	0.0%
11-0-000-46-2000	TRANSFER TO GENERAL FUND (VEHICLES)	(362,075)	(361,391)	684	-0.2%
11-0-000-46-6000	MISCELLANEOUS	75,000	60,000	(15,000)	-20.0%
11-0-000-46-9000	WATER SEWER LIENS	20,000	10,000	(10,000)	-50.0%
TOTAL WATER SEWER		8,088,901	7,342,134	(746,767)	-9.2%
13-0-000-45-1000	INTEREST	250	2,000	1,750	700.0%
13-0-000-45-5000	ANNUAL ALLOTMENT	1,600,000	1,600,000	-	0.0%
TOTAL WATER SEWER CAPITAL		1,600,250	1,602,000	1,750	0.1%
17-0-000-43-1000	SALES & SERVICE	1,000,000	905,000	(95,000)	-9.5%
17-0-000-43-1100	THORN CREEK BASIN SANITARY DISTRICT REVENUE PAYOUT	(1,000,000)	(900,000)	100,000	-10.0%
17-0-000-43-7100	THORN CREEK BASIN SANITARY DISTRICT PENALTY	5,000	(5,000)	(10,000)	-200.0%
TOTAL THORN CREEK BASIN SANITARY DISTRICT		5,000	-	(5,000)	-100.0%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



WATER SEWER FUND
EXPENDITURES SUMMARY

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
12-3-331-51-1000	FULL TIME	92,983	96,858	3,875	4.2%
12-3-331-51-2000	OVERTIME WATER ACQUISITION	3,300	2,500	(800)	-24.2%
12-3-331-51-8000	LONGEVITY	300	355	55	18.3%
12-3-331-52-1000	GROUP INSURANCE	19,491	23,121	3,630	18.6%
12-3-331-53-1100	CONTRACTING/CONSULTING SVCS	10,200	10,200	-	0.0%
12-3-331-53-1700	LAB SERVICE	16,000	16,000	-	0.0%
12-3-331-53-4900	BUILDING REPAIRS	17,500	17,500	-	0.0%
12-3-331-53-5100	ENERGY	116,000	100,000	(16,000)	-13.8%
12-3-331-54-1200	OPERATING SUPPLIES	23,200	23,200	-	
12-3-331-54-1800	LAB SUPPLIES	2,900	2,900	-	0.0%
12-3-331-54-2000	MATERIALS & CHEMICALS	6,500	6,500	-	0.0%
12-3-331-54-2800	WATER PURCHASED	2,795,250	3,825,000	1,029,750	36.8%
12-3-331-54-2900	WATER PURCHASED - FLOSSMOOR	1,860,000	-	(1,860,000)	-100.0%
TOTAL WATER ACQUISITION		4,963,624	4,124,134	(839,490)	-16.9%
12-3-332-51-1000	FULL TIME	264,669	302,369	37,700	14.2%
12-3-332-51-2000	OVERTIME WATER DISTRIBUTION	85,000	40,000	(45,000)	-52.9%
12-3-332-51-8000	LONGEVITY	1,925	2,915	990	51.4%
12-3-332-51-9000	PART TIME	39,500	-	(39,500)	-100.0%
12-3-332-52-1000	GROUP INSURANCE	67,076	88,960	21,884	32.6%
12-3-332-52-2000	WORKERS COMPENSATION	10,000	10,000	-	0.0%
12-3-332-53-1100	CONTRACTING/CONSULTING SVCS	15,000	15,500	500	3.3%
12-3-332-53-2300	BLACK DIRT	10,000	10,000	-	0.0%
12-3-332-53-5300	DUMP CHARGES	40,000	40,000	-	0.0%
12-3-332-54-1200	OPERATING SUPPLIES	60,000	60,000	-	0.0%
12-3-332-54-2000	MATERIALS & CHEMICALS	5,000	5,000	-	0.0%
12-3-332-54-2400	ASPHALT	10,000	14,000	4,000	40.0%
12-3-332-54-2500	STONE (INTERNAL)	35,000	35,000	-	0.0%
12-3-332-54-2510	CONCRETE (CONTRACTED)	31,000	35,000	4,000	12.9%
12-3-332-54-5000	OPERATING EQUIPMENT	4,000	4,000	-	0.0%
12-3-332-54-5100	HYDRANT PARTS/RPR & REPLMT	25,000	25,000	-	0.0%
12-3-332-54-5200	VALVE PARTS	12,000	12,000	-	0.0%
12-3-332-54-7100	FOOD ALLOWANCE	800	800	-	0.0%
TOTAL WATER DISTRIBUTION		715,970	700,545	(15,425)	-2.2%
12-3-333-51-1000	FULL TIME	264,669	252,591	(12,078)	-4.6%
12-3-333-51-2000	OVERTIME WASTEWATER	9,000	20,000	11,000	122.2%
12-3-333-51-8000	LONGEVITY	1,575	2,385	810	51.4%
12-3-333-52-1000	GROUP INSURANCE	67,076	72,786	5,710	8.5%
12-3-333-53-1100	CONTRACTING/CONSULTING SVCS	10,000	10,000	-	0.0%
12-3-333-53-2300	BLACK DIRT	2,500	2,500	-	0.0%
12-3-333-53-5300	DUMP CHARGES	15,000	15,000	-	0.0%
12-3-333-54-1200	OPERATING SUPPLIES	30,000	30,000	-	0.0%
12-3-333-54-2000	MATERIALS & CHEMICALS	9,000	9,000	-	0.0%
12-3-333-54-2400	ASPHALT	10,000	10,000	-	0.0%
12-3-333-54-2500	STONE INTERNAL	7,500	7,500	-	0.0%
12-3-333-54-2510	CONCRETE (CONTRACTED)	5,000	5,500	500	10.0%
12-3-333-54-2700	NEW EQUIPMENT	5,400	5,400	-	0.0%
12-3-333-54-7100	FOOD ALLOWANCE	300	300	-	0.0%
TOTAL WASTEWATER COLLECTION		437,020	442,962	5,942	1.4%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
12-3-334-51-1000	FULL TIME	158,828	165,127	6,299	4.0%
12-3-334-51-2000	OVERTIME METERS & LIFT STATION	19,000	19,000	-	0.0%
12-3-334-51-8000	LONGEVITY	1,520	1,190	(330)	-21.7%
12-3-334-52-1000	GROUP INSURANCE	38,982	46,241	7,259	18.6%
12-3-334-52-3000	UNIFORM ALLOWANCE	16,550	15,000	(1,550)	-9.4%
12-3-334-53-1100	CONTRACTING/CONSULTING SERVICES	6,500	11,500	5,000	76.9%
12-3-334-53-1110	OUTSIDE CONTRACTING	1,500	1,500	-	0.0%
12-3-334-53-1120	LARGE METER TEST PROGRAM	1,000	1,000	-	0.0%
12-3-334-53-3600	EQUIPMENT RENTAL	1,000	1,000	-	0.0%
12-3-334-53-4600	EQUIPMENT MAINTENANCE & REPAIR	15,000	15,000	-	0.0%
12-3-334-53-4900	BUILDING REPAIRS	1,000	1,000	-	0.0%
12-3-334-53-5100	ENERGY	50,000	55,000	5,000	10.0%
12-3-334-54-1000	PUMP & LIFT STATIONS SUPPLIES	15,000	15,000	-	0.0%
12-3-334-54-1200	OPERATING SUPPLIES	2,000	2,500	500	25.0%
12-3-334-54-5000	OPERATING EQUIPMENT	15,000	15,000	-	0.0%
12-3-334-54-5300	METERS NEW CONSTRUCTION	5,000	5,000	-	0.0%
12-3-334-54-5400	METER PARTS	4,000	5,250	1,250	31.3%
12-3-334-54-5500	METER REPLACEMENTS	10,000	10,000	-	0.0%
12-3-334-54-5600	WATER METER TESTING	9,500	9,500	-	0.0%
TOTAL WATER SEWER METERS & LIFT STATIONS		371,380	394,808	23,428	6.3%
12-3-335-51-1000	FULL TIME	473,507	479,827	6,320	1.3%
12-3-335-51-2000	OVERTIME WATER ADMINISTRATION	3,000	3,000	-	0.0%
12-3-335-51-4000	DEFERRED INCOME	1,200	1,200	-	0.0%
12-3-335-51-8000	LONGEVITY	1,850	2,250	400	21.6%
12-3-335-51-9000	PART TIME	23,000	29,544	6,544	28.5%
12-3-335-52-1000	GROUP INSURANCE	70,274	70,525	251	0.4%
12-3-335-52-1200	GROUP INSURANCE OPT-OUT	9,900	6,105	(3,795)	-38.3%
12-3-335-52-4000	UNEMPLOYMENT COMPENSATION	2,000	2,000	-	0.0%
12-3-335-52-6000	EMPLOYEE ASSISTANCE PROGRAM	450	450	-	0.0%
12-3-335-53-1100	CONTRACTING/CONSULTING SERVICES	88,583	21,600	(66,983)	-75.6%
12-3-335-53-1101	CONTRACTING/CONSULTING (FINANCE)	9,000	9,000	-	0.0%
12-3-335-53-1120	J.U.L.I.E.	5,600	5,600	-	0.0%
12-3-335-53-1200	LEGAL SERVICES	25,000	25,000	-	0.0%
12-3-335-53-1800	INFORMATION TECHNOLOGY SERVICES	57,419	58,485	1,066	1.9%
12-3-335-53-2611	BANK FEES	71,500	75,000	3,500	4.9%
12-3-335-53-2800	POSTAGE	35,000	35,000	-	0.0%
12-3-335-53-3000	TRAINING	12,000	8,000	(4,000)	-33.3%
12-3-335-53-4700	MAINTENANCE AGREEMENTS	7,000	7,000	-	0.0%
12-3-335-53-4800	PAGER RENTAL & RADIO REPAIR	3,000	3,000	-	0.0%
12-3-335-53-7500	TRANSFER TO GENERAL FUND	698,057	766,550	68,493	9.8%
12-3-335-53-8000	MISCELLANEOUS	1,500	1,500	-	0.0%
12-3-335-53-8100	REPORTS TO RESIDENTS	4,500	4,500	-	0.0%
12-3-335-53-8800	DRUG & HEPATITIS B TESTING	800	800	-	0.0%
12-3-335-54-0900	HEALTH & PPE SUPPLIES	1,900	1,900	-	0.0%
12-3-335-54-1100	OFFICE SUPPLIES	2,900	2,900	-	0.0%
12-3-335-54-1300	PUBLICATIONS/PERIODICALS	1,000	1,000	-	0.0%
12-3-335-54-4200	EQUIPMENT	12,950	12,950	-	0.0%
12-3-335-54-4240	REPAIR PARTS	25,000	25,000	-	0.0%
12-3-335-54-4500	FUEL	20,000	20,000	-	0.0%
TOTAL UTILITIES ADMINISTRATION		1,667,890	1,679,687	11,797	0.7%
TOTAL WATER SEWER FUND EXPENDITURES		8,155,884	7,342,135	(813,749)	-10.0%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



SPECIAL REVENUE FUNDS

REVENUE DETAIL

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
19-0-000-45-1000	INTEREST	7,000	12,000	5,000	71.4%
19-0-000-46-0000	SEIZED FUNDS - TREASURY	100,000	50,000	(50,000)	-50.0%
TOTAL POLICE SEIZED FUNDS		107,000	62,000	(45,000)	-42.1%
21-0-000-40-0000	REPLACEMENT TAXES	12,000	12,000	-	0.0%
21-0-000-40-1000	REAL ESTATE TAXES	967,416	996,000	28,584	3.0%
TOTAL IMRF		979,416	1,008,000	28,584	2.9%
23-0-000-40-4000	MOTOR FUEL TAX ALLOTMENT	760,000	850,000	90,000	11.8%
23-0-000-45-1000	INTEREST	250	1,000	750	300.0%
TOTAL MOTOR FUEL TAX		760,250	851,000	90,750	11.9%
32-0-000-40-5000	FIRE INSURANCE TAX	30,000	30,000	-	0.0%
TOTAL FOREIGN FIRE INSURANCE TAX		30,000	30,000	-	0.0%
54-0-000-45-1000	INTEREST	3,000	1,000	(2,000)	-66.7%
54-0-000-45-2000	CONTRIBUTION	84,000	84,000	-	0.0%
TOTAL NETWORK #3		87,000	85,000	(2,000)	-2.3%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



SPECIAL REVENUE FUNDS
EXPENDITURES SUMMARY

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget	Budget
		Amended	Draft	Change	% Change
		Budget	Budget		
21-1-611-53-6000	EMPLOYER IMRF COST	500,000	510,000	10,000	2.0%
21-1-611-53-6100	EMPLOYER FICA COST	327,191	340,200	13,009	4.0%
21-1-611-53-6700	EMPLOYER MEDICARE COST	140,225	145,800	5,575	4.0%
TOTAL IMRF		967,416	996,000	28,584	3.0%
23-3-320-55-5243	2023 RBI STREET RESURFACING	637,000	-	(637,000)	-100.0%
23-3-320-55-5245	2023 MFT GENERAL MAINTENANCE	750,000	-	(750,000)	-100.0%
23-3-320-55-5246	2024 MFT GENERAL MAINTENANCE	-	750,000	750,000	
23-3-320-55-5283	SALT DOME	365,000	-	(365,000)	-100.0%
23-3-320-55-5287	175TH STREET LAFO RESURFACING	15,000	15,000	-	0.0%
23-3-320-55-5289	SOUTH VIADUCT RAILINGS	175,000	-	(175,000)	-100.0%
23-3-320-55-5290	ROCKWELL AVENUE RECONSTRUCTION	150,000	-	(150,000)	-100.0%
TOTAL MOTOR FUEL TAX		2,092,000	765,000	(1,327,000)	-63.4%
54-5-425-54-1200	OPERATING SUPPLIES	20,000	20,000	-	0.0%
TOTAL NETWORK #3		20,000	20,000	-	0.0%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



DEBT SERVICE FUND

REVENUE DETAIL

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
61-0-000-40-1000	REAL ESTATE TAXES	530,000	-	(530,000)	-100.0%
61-0-000-40-7000	PRIOR YEAR REAL ESTATE TAX	1,000	1,000	-	0.0%
TOTAL G.O. BOND DEBT SERVICE REVENUE		531,000	1,000	(530,000)	-99.8%

EXPENDITURE SUMMARY

61-1-622-56-7000	2020 BOND PRINCIPAL PAYMENT	530,000	-	(530,000)	-100.0%
61-1-622-56-7500	2020 BOND INTEREST PAYMENT	4,770	-	(4,770)	-100.0%
TOTAL G.O. BOND DEBT SERVICE EXPENSE		534,770	-	(534,770)	-100.0%

* The Village currently has no outstanding debt. We plan to issue a General Obligation Bond in 2024.

TAX INCREMENT FINANCING (TIF) FUNDS

The Village of Homewood uses traditional TIF districts as a tool to assist in promoting economic development. TIF districts are used to promote economic development in blighted or underdeveloped areas. In a traditional TIF district, the property tax base is frozen for a period of up to 23 years, and any additional property tax revenue generated by new development is directed into the TIF fund.

NORTHEAST TIF

Created: May 12, 2015

23-Year Expiration: May 12, 2038

Audited Balance as of April 30, 2023: \$2,704,861

General Fund Obligation: None

Current Obligations

- GMX (Panera Bread) Places for Eating Tax Rebate
 - Reimbursement of Places for Eating tax payments up to \$210,000 (10 years maximum)
 - Opened in March 2019
 - Approximately \$60,000 still owed
- Apparel Redefined
 - 1313 175th Street (Building): \$415,000 acquisition—Transferred to developer for \$1
 - 1351 175th Street (4-acre vacant land): Transferred to developer for \$1
 - Soil Mitigation: Not to exceed \$1,130,400
 - TIF Eligible Expenses: Not to exceed \$5M (actual incentive dependent on TIF Increment generated solely by the project)

DOWNTOWN TOD TIF

Created: April 25, 2017

23-Year Expiration: April 25, 2040

Audited Balance as of April 30, 2023: \$48,622

General Fund Obligation: Yes, approximately \$200,000 for the remainder of the life of the TIF

Current Obligations

- The Hartford
 - TIF Eligible Expenses: \$7,000,000
- Stoney Point Grill, LLC
 - \$850,000 payable over a five-year period

DIXIE/MILLER COURT TIF

Created: October 27, 2020

23-Year Expiration: October 27, 2043

Audited Balance as of April 30, 2023: \$18,571

General Fund Obligation: None

Current Obligations

- Homewood Brewing Company
 - TIF Eligible Expenses: \$1,700,000

KEDZIE GATEWAY TIF

Created: October 20, 2021

23-Year Expiration: October 20, 2044

Audited Balance as of April 30, 2023: \$0

General Fund Obligation: Yes, sales tax share due to Homewood Ford until there is increment available to reimburse the General Fund

Current Obligations

- Homewood Ford
 - Sales tax sharing up to \$1,000,000 or 15 years
 - Village receives the first \$149,192 annually then sales tax is split based on percentages agreed to in Redevelopment Agreement

EAST CENTRAL BUSINESS DISTRICT (CBD) TIF

Created: November 22, 2011

23-Year Expiration: November 22, 2034

Audited Balance as of April 30, 2023: \$(70,197)

General Fund Obligation: None

This TIF has not been successful and the Village will consider closing the TIF in the next fiscal year.

Current Obligations - None

SOUTHGATE TIF (187TH ST/DIXIE HIGHWAY)

Created: October 10, 2000

23-Year Expiration: October 10, 2023

Audited Balance as of April 30, 2023: \$216,533

The final year of property tax collections will be received in 2024.

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



SOUTHWEST CENTRAL BUSINESS DISTRICT (CBD) TIF

Created: February 23, 1999

23-Year Expiration: February 23, 2022

Audited Balance as of April 30, 2023: \$317,663

Final year of property tax collections occurred in 2023. The Tax Increment Financing District was terminated by ordinance at the December 12, 2023 Board of Trustees meeting.

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



TAX INCREMENT FINANCING (TIF) FUNDS

REVENUE DETAIL

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
26-0-000-40-1000	REAL ESTATE TAXES	800,000	750,000	(50,000)	-6.3%
26-0-000-45-1000	INTEREST	10,000	5,000	(5,000)	-50.0%
TOTAL NORTHEAST TIF		810,000	755,000	(55,000)	-6.8%
27-0-000-40-1000	REAL ESTATE TAXES	200,000	200,000	-	0.0%
27-0-000-40-7000	PRIOR YEAR REAL ESTATE TAX	-	100	100	
27-0-000-45-1000	INTEREST	2,500	1,000	(1,500)	-60.0%
TOTAL DOWNTOWN TOD TIF		202,500	201,100	(1,400)	-0.7%
29-0-000-40-1000	REAL ESTATE TAXES	20,000	20,000	-	0.0%
29-0-000-45-1000	INTEREST	25	50	25	100.0%
TOTAL DIXIE/MILLER COURT TIF		20,025	20,050	25	0.1%
30-0-000-40-1000	REAL ESTATE TAXES	1,000	1,000	-	0.0%
30-0-000-45-1000	INTEREST	1,000	-	(1,000)	-100.0%
TOTAL KEDZIE GATEWAY TIF		2,000	1,000	(1,000)	-50.0%
28-0-000-40-1000	REAL ESTATE TAXES	75,000	-	(75,000)	-100.0%
TOTAL SOUTHWEST TIF		75,000	-	(75,000)	-100.0%
45-0-000-40-1000	REAL ESTATE TAXES	90,000	90,000	-	0.0%
45-0-000-45-1000	INTEREST	1,000	-	(1,000)	-100.0%
TOTAL SOUTHGATE TIF		91,000	90,000	(1,000)	-1.1%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



TAX INCREMENT FINANCING (TIF) FUNDS
EXPENDITURE SUMMARY

Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
26-3-513-53-1010	INCENTIVE *	-	6,130,400	6,130,400	
26-3-513-53-1110	CONTRACTUAL SERVICES	20,000	30,000	10,000	50.0%
26-3-513-53-1200	GENERAL LEGAL SERVICES	10,000	10,000	-	0.0%
26-3-513-53-3700	MARKETING	500	500	-	0.0%
26-3-513-53-5100	ENERGY	-	5,000	5,000	
26-3-513-53-7500	TRANSFER TO GENERAL FUND **	20,000	18,000	(2,000)	-10.0%
26-3-513-54-1200	OPERATING SUPPLIES	500	800	300	60.0%
26-3-513-55-4115	PURCHASE OF PROPERTY	425,000	-	(425,000)	-100.0%
26-3-515-53-4100	STREET LIGHT MAINTENANCE	500	500	-	0.0%
26-3-515-53-4600	TRAFFIC SIGNAL MAINTENANCE	500	500	-	0.0%
26-3-515-54-1900	PLANTINGS	500	600	100	20.0%
26-3-515-54-2100	SIGN MATERIALS	500	500	-	0.0%
TOTAL NORTHEAST TIF		478,000	66,400	(411,600)	-86.1%
* - Apparel Redefined Incentive					
** - GMX (Panera Bread) Places for Eating Tax Rebate					
27-3-515-53-1010	INCENTIVE *	-	7,000,000	7,000,000	
27-3-513-53-1110	CONTRACTUAL SERVICES	50,000	20,000	(30,000)	-60.0%
27-3-513-53-1200	GENERAL LEGAL SERVICES	10,000	10,000	-	0.0%
27-3-513-53-3370	MARKETING	500	500	-	0.0%
27-3-513-54-1200	OPERATING SUPPLIES	500	500	-	0.0%
27-3-515-53-4100	STREET LIGHT MAINTENANCE	500	500	-	0.0%
27-3-515-53-4600	TRAFFIC SIGNAL MAINTENANCE	500	1,000	500	100.0%
27-3-515-54-1900	PLANTINGS	500	1,200	700	140.0%
27-3-515-54-2100	SIGN MATERIALS	500	500	-	0.0%
TOTAL DOWNTOWN TOD TIF		63,000	34,200	(28,800)	-45.7%
* - The Hartford Building incentive					
29-3-513-53-1010	INCENTIVE *	-	1,700,000	1,700,000	0.0%
29-3-513-53-1110	CONTRACTUAL SERVICES	5,000	5,000	-	0.0%
29-3-513-53-1200	GENERAL LEGAL SERVICES	1,000	1,000	-	0.0%
29-3-513-53-3370	MARKETING	500	500	-	0.0%
29-3-513-54-1200	OPERATING SUPPLIES	500	500	-	0.0%
29-3-515-53-4100	STREET LIGHT MAINTENANCE	500	500	-	0.0%
29-3-515-53-4600	TRAFFIC SIGNAL MAINTENANCE	500	500	-	0.0%
29-3-515-54-1900	PLANTINGS	500	500	-	0.0%
29-3-515-54-2100	SIGN MATERIALS	500	500	-	0.0%
TOTAL DIXIE/MILLER COURT TIF		9,000	9,000	-	0.0%
* - Homewood Brewing Company incentive					
30-3-513-53-1010	INCENTIVE *	-	1,000,000	1,000,000	
30-3-513-53-1110	CONTRACTUAL SERVICES	1,000	1,000	-	0.0%
30-3-513-53-1200	GENERAL LEGAL SERVICES	1,000	1,000	-	0.0%
30-3-513-53-3370	MARKETING	500	500	-	0.0%
30-3-513-53-5100	ENERGY	-	60,000	60,000	
30-3-513-54-1200	OPERATING SUPPLIES	500	500	-	0.0%
30-3-515-53-4100	STREET LIGHT MAINTENANCE	500	500	-	0.0%

VILLAGE OF HOMEWOOD
FY 2024-2025 DRAFT BUDGET



Account Number	Account Description	FY 2023-2024	FY 2024-2025	Budget Change	Budget % Change
		Amended Budget	Draft Budget		
30-3-515-53-4600	TRAFFIC LIGHT MAINTENANCE	500	500	-	0.0%
30-3-515-54-1900	PLANTINGS	500	500	-	0.0%
30-3-515-54-2100	SIGN MATERIALS	500	500	-	0.0%
TOTAL KEDZIE GATEWAY TIF		5,000	65,000	60,000	1200.0%

* - Homewood Ford Sales Tax Sharing incentive

28-3-515-53-1010	INCENTIVE	90,550	-	(90,550)	-100.0%
28-3-515-53-1100	CONTRACTUAL SERVICES	36,000	-	(36,000)	-100.0%
TOTAL SOUTHWEST TIF		126,550	-	(126,550)	-100.0%

The TIF District expired and was terminated by ordinance at the December 12, 2023 Board of Trustees meeting.

45-3-516-53-1010	INCENTIVE	72,000	-	(72,000)	-100.0%
45-3-516-53-4600	TRAFFIC SIGNAL MAINTENANCE	500	-	(500)	-100.0%
45-3-516-54-1200	OPERATING SUPPLIES	500	-	(500)	-100.0%
45-3-516-54-1900	PLANTINGS	500	-	(500)	-100.0%
45-3-516-54-2100	SIGN MATERIALS	500	-	(500)	-100.0%
45-3-516-55-4200	CAPITAL-PARKING LOT	210,000	-	(210,000)	-100.0%
TOTAL SOUTHGATE TIF		284,000	-	(284,000)	-100.0%

The TIF expired in 2023. The final year of property tax collections will be received in 2024