RESOLUTION NO. R- 3110

A RESOLUTION APPROVING PURCHASE CONTRACTS FOR THE OFFICE BUILDINGS AT 17900 DIXIE HIGHWAY AND 2066 RIDGE ROAD, HOMEWOOD, COOK COUNTY, ILLINOIS

WHEREAS, the Village of Homewood (the "Village") is a non-home rule unit of local government authorized to acquire title to real property for public purposes; and

WHEREAS, the Village of Homewood has negotiated purchase agreements with the property owner of the commercial office buildings at 17900 Dixie Highway and 2066 Ridge Road, Homewood; and

WHEREAS, both properties share common ownership; and

WHEREAS, the Village intends to acquire the 17900 Dixie Highway property for a potential water tower site; and

WHEREAS, the Village intends to acquire the 2066 Ridge Road site at the northeast corner of Ridge Road and Harwood Avenue for future development; and

WHEREAS, in the opinion of the corporate authorities of the Village of Homewood, it is in the Village's best interests to acquire these properties to enhance the Village's water delivery capability and provide additional economic development opportunities in the downtown TOD area.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood:

SECTION ONE - RECITALS:

The Corporate Authorities find that the above recitals are full, true, and correct and incorporate them into this Resolution as legislative findings.

SECTION TWO - APPROVAL OF SPECIAL WARRANTY DEED:

The Corporate Authorities of the Village approve the contracts attached to this resolution as Exhibits A and B. The Village President, Village Manager, Village Attorney and all other necessary Village officials are authorized to take all actions required to complete the purchase of these properties as provided in the attached contracts.

SECTION THREE - EFFECTIVE DATE:

This resolution shall be in full force after	r its passage,	approval, a	nd
publication under the law.			

PASSED and APPROVED this 26th day of April, 2022.

ATTEST:	Village President
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Village Clerk	
AYES: NAYS:	ABSTENTIONS: ABSENCES:

[Exhibits A and B attached]