Village Manager Contract - Key Points

- 1. Annual salary \$156,959.00
- 2. Village contributes \$100.00 per month to deferred comp.
- 3. If manager opts out of health insurance coverage, \$3,250.00.
- 4. Term life insurance = \$100,000.00.
- 5. 20 vacation days credited now, then 20 days annually. Cannot accrue more than 40 days.
- 6. 10 sick days credited now, then accrues 1 per month. Cannot accrue more than 40 days.
- 7. \$500 monthly vehicle allowance.
- 8. Termination for cause no severance. Termination without cause – 6 months base salary, but no vehicle allowance or deferred comp.