

RESOLUTION NO. R - 3129

**A RESOLUTION AUTHORIZING THE SALE OF SURPLUS REAL ESTATE
OWNED BY THE VILLAGE OF HOMEWOOD CONSISTING OF A PORTION
OF THE 174TH STREET RIGHT OF WAY WEST OF HALSTED STREET
IN THE VILLAGE OF HOMEWOOD**

WHEREAS, the Village of Homewood has entered into an intergovernmental agreement with the Illinois State Toll Highway Authority to acquire a portion of 174th Street west of Halsted totaling approximately 29,044 square feet in Homewood; and

WHEREAS, the Village of Homewood has agreed to purchase the subject property for the appraised value of \$43,000.00 ((1.50 per square foot); and

WHEREAS, the property is located in the Northeast TIF Redevelopment Project Area; and

WHEREAS, the corporate authorities of the Village have determined that the property is surplus and should be sold; and

WHEREAS, Section 11-76-4.1 of the Illinois Municipal Code (65 ILCS 5/11-76-4.1) authorizes the corporate authorities of a municipality by resolution to authorize the sale of surplus publicly owned real estate.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois that:

SECTION ONE - AUTHORIZATION TO CONDUCT SALE:

The Village Manager and his staff are hereby directed to solicit proposed contracts for the following property more fully described in Exhibit A:

PIN: 29-29-409-012 (ROW-for recording purposes only)

ADDRESS: A portion of 174th Street West of Halsted, Homewood, IL 60430

Zoning: B-4 Commercial Shopping Center District

SECTION TWO - REQUIREMENTS FOR PROPOSED CONTRACTS:

Proposed contracts for purchase of the property described above shall be submitted to the Village at the Village Clerk's office in the Homewood Village Hall, 2020 Chestnut Road, Homewood, Illinois. The Buyer shall purchase the property as is. The corporate authorities of the Village of Homewood reserve the right to negotiate the terms of any proposed contract and may accept any contract proposal determined by them to be in the village's best interest, but in no event at a price less than 80% of the appraised value. Persons with questions may contact Director of Economic & Community Development Angela Mesaros at (708) 206-3387.

SECTION THREE - PUBLICATION:

The Village Manager and his staff shall publish this resolution at the first opportunity after its passage in a newspaper of general circulation within the Village of Homewood.

SECTION FOUR - EFFECTIVE DATE:

This Ordinance shall be in full force and effect from and after its passage, approval, and publication in accordance with law.

PASSED and APPROVED this 8th day of November, 2022.

Village President

ATTEST:

Village Clerk

AYES: ____ NAYS: ____ ABSTENTIONS: ____ ABSENCES: ____

Exhibit A

LEGAL DESCRIPTION

THAT PART OF THE EAST ONE HALF OF THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF THE SOUTHEAST QUARTER OF THE SAID SECTION 29; THENCE SOUTH ALONG THE EAST LINE THEREOF, A DISTANCE OF 1897.94 FEET TO A POINT; THENCE WESTERLY ALONG A LINE FORMING AN ANGLE OF 89 DEGREES 40 MINUTES 20 SECONDS TO THE RIGHT OF THE LAST DESCRIBED LINE EXTENDED, A DISTANCE OF 83.0 FEET, FOR A POINT OF BEGINNING; THENCE CONTINUING WESTERLY ALONG THE LAST DESCRIBED LINE EXTENDED, A DISTANCE OF 558.74 FEET TO A POINT; THENCE SOUTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 164 DEGREES 26 MINUTES 19 SECONDS TO THE LEFT OF THE LAST DESCRIBED LINE EXTENDED A DISTANCE OF 246.02 FEET TO A POINT; THENCE EASTERLY ALONG A LINE FORMING AN ANGLE OF 15 DEGREES 33 MINUTES 41 SECONDS TO THE LEFT OF THE LAST DESCRIBED LINE EXTENDED, A DISTANCE OF 321.38 FEET TO A POINT; THENCE NORTHERLY ALONG A LINE FORMING AN ANGLE OF 89 DEGREES 40 MINUTES 20 SECONDS TO THE LEFT OF THE LAST DESCRIBED LINE EXTENDED A DISTANCE OF 66.0 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.