

ORDINANCE NO. M-2294

**AN ORDINANCE DIRECTING THE SOLICITATION OF ALTERNATE BIDS
AND PROPOSALS FOR THE SALE AND REDEVELOPMENT
OF 2020 RIDGE ROAD IN THE VILLAGE OF HOMEWOOD
DOWNTOWN TOD REDEVELOPMENT PROJECT AREA**

WHEREAS, the Village of Homewood (“Village”) is contemplating the sale of real estate described in Section 1 of this Ordinance (the “Property”) and located in the Downtown TOD Redevelopment Project Area ; and

WHEREAS, the Village has received a proposal (the “Proposal”) from Grace Yan Cui, CIG (Chicago Investment Group) 2018 Homewood LLC, to purchase the Property from the Village for a nominal amount and renovate it for use as a restaurant; and

WHEREAS, before agreeing to sell the real estate as contemplated in the Proposal, Section 11-74.4-4(c) of the Illinois Municipal Code (65 ILCS 5/11-74.4-4(c)) requires that the Village publicly disclose the terms of the Proposal and provide a reasonable opportunity for any other person to submit an alternate proposal or bid for the sale and redevelopment of the Property.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois that:

SECTION ONE - SOLICITATION OF ALTERNATE BIDS AND PROPOSALS:

The Village Manager and staff are hereby directed to solicit alternate bids and proposals for the sale and redevelopment of the following described property owned by the Village of Homewood:

Lot 5 in Block “E” in the Village of Homewood (formerly Hartford), a subdivision of the Northeast ¼ of the Southwest ¼ of Section 31, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel Identification No. 29-31-308-004-0000

Common Address: 2020 Ridge Road, Homewood, IL.

The Village Manager and staff shall publish the legal notice on the last page of this ordinance in a newspaper of general circulation within the Village of Homewood no later than May 17, 2024.

SECTION TWO - PROPOSAL AVAILABLE FOR INSPECTION

Upon passage of this ordinance, the Village Clerk shall make the entire Proposal available for public review in the Village Clerk's office during regular business hours and on the Village website.

SECTION THREE - DUE DATE FOR ALTERNATE BIDS AND PROPOSALS:

Alternate bids and proposals for the sale and development of the Property shall be submitted to the Village by 5:00 p.m. on Tuesday, June 11, 2024, at the Village Clerk's office in the Homewood Village Hall, 2020 Chestnut Road, Homewood, Illinois. Alternate bids and proposals will be presented at the Village Board meeting beginning at 7:00 p.m. on June 11, 2024, at the Homewood Village Hall.

SECTION FOUR - EFFECTIVE DATE:

This Ordinance shall be in full force and effect from and after its passage, approval, and publication under law.

PASSED and APPROVED this 14th day of May 2024.

Village President

ATTEST:

Village Clerk

AYES: ____ NAYS: ____ ABSTENTIONS: ____ ABSENCES: ____

**LEGAL NOTICE
VILLAGE OF HOMEWOOD**

**SOLICITATION OF ALTERNATE BIDS AND PROPOSALS FOR THE SALE
AND DEVELOPMENT OF PROPERTY IN A TAX INCREMENT
REDEVELOPMENT PROJECT AREA**

Notice is hereby given that the Village of Homewood is soliciting bids and proposals for the sale and development of the following described municipally owned property within the Downtown TOD Redevelopment Project Area:

Lot 5 in Block "E" in the Village of Homewood (formerly Hartford), a subdivision of the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 31, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel Identification No. 29-31-308-004-0000

Common Address: 2020 Ridge Road, Homewood, IL.

Grace Yan Cui, CIG (Chicago Investment Group) 2018 Homewood LLC, proposes to purchase the property from the Village for \$1.00 and renovate the existing commercial building into a restaurant.

Copies of the entire proposal are available for public review in the Village Clerk's office at the Homewood Village Hall, 2020 Chestnut Road, Monday through Friday, 8:00 a.m. to 5:00 p.m., and on the village website: village.homewood.il.us. **[INSERT THE EXACT URL FOR THE PROPOSAL]**

Alternate proposals must be received at the Village Clerk's office in the Homewood Village Hall, 2020 Chestnut Road, Homewood, Illinois, by 5:00 p.m. on Tuesday, June 11, 2024. All such proposals will be publicly opened and read at the Village Board meeting beginning at 7:00 p.m. on June 11, 2024.

Persons with questions may contact Director of Economic & Community Development Angela Mesaros at (708) 206-3387 or amesaros@homewoodil.gov.

Marilyn Thomas, Village Clerk