ORDINANCE NO. M-2287

AN ORDINANCE AUTHORIZING DELETION OF THE BUILDING AT 2018-2020 RIDGE ROAD FROM THE VILLAGE'S LEASE TO THE HOMEWOOD SCIENCE CENTER

WHEREAS, the Village of Homewood and the Homewood Science Center, an Illinois not-for-profit corporation, on November 14, 2017, entered into a lease agreement for the property located at 18022 Dixie Highway, Homewood, Illinois; and

WHEREAS, the lease was amended on October 13, 2020, to include the property described in Exhibit A and commonly known as 2020 Ridge Road, Homewood, Illinois; and

WHEREAS, the Village of Homewood and the Homewood Science Center wish to remove the property described in Exhibit A from the lease.

WHEREAS, the Village has determined that it is in the best interests of the Village and its citizens to consider the use of this property for a commercial use.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, that:

SECTION ONE - LEASE AMENDMENT:

The Village President and Village Clerk are hereby authorized to execute the Lease Amendment attached to this Ordinance as Exhibit B to remove the Property commonly known as 2020 Ridge Road, Homewood, Illinois from the existing lease.

SECTION TWO -EFFECTIVE DATE:

This ordinance shall be in full force and effect from and after its passage, approval and publication as required by law.

PASSED and APPROVED this 23rd day of April, 2024. Village President ATTEST: Village Clerk

YEAS: ____ NAYS: ____ ABSTENTIONS: ____ ABSENCES: ____

EXHIBIT A

LEGAL DESCRIPTION

Lot 5 in Block "E" in the Village of Homewood (formerly Hartford), a subdivision of the Northeast 1/4 of the Southwest 1/4 of Section 31, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

Common Address: 2020 Ridge Road, Homewood, Illinois 60430

Permanent Index Number: 29-31-308-004-0000