

VILLAGE OF HOMEWOOD  
2023-2024 PROGRAM OF SERVICES  
SUMMARY - ALL FUNDS

<b>Estimated 2023-24</b>	<b>Balance 4/30/2023</b>	<b>2023-24 Revenues</b>	<b>2023-24 Expenses</b>	<b>Balance 4/30/2024</b>	<b>Change In Fund Balance</b>
<b>Major Governmental Funds</b>					
General Fund	\$ 17,290,440	\$ 24,500,000	\$ 24,000,000	\$ 17,790,440	\$ 500,000
IMRF	12,150	1,035,000	850,000	197,150	185,000
Downtown TOD TIF	48,622	130,000	13,000	165,622	117,000
	<u>\$ 17,351,212</u>	<u>\$ 25,665,000</u>	<u>\$ 24,863,000</u>	<u>\$ 18,153,212</u>	<u>\$ 802,000</u>
<b>Non-Major Governmental Funds</b>					
<b>Special Revenue Funds</b>					
Police Seized Funds	\$ 847,765	\$ 30,000	\$ 170,000	\$ 707,765	\$ (140,000)
Motor Fuel Tax	1,363,258	750,000	1,350,000	763,258	(600,000)
Emergency Medical Equip Fund	9,427	-	-	9,427	-
Foreign Fire Insurance Tax Fund	68,601	20,000	10,000	78,601	10,000
Southwest TIF Spec. Rev.	317,663	7,000	122,000	202,663	(115,000)
Dixie/Miller Ct. TIF	18,571	6,000	1,000	23,571	5,000
Northeast TIF	2,704,861	800,000	415,000	3,089,861	385,000
Kedzie/Gateway TIF	-	1,000	70,000	(69,000)	(69,000)
East CBD TIF	(70,197)	-	-	(70,197)	-
Network # 3	698,638	100,000	30,000	768,638	70,000
	<u>\$ 5,958,587</u>	<u>\$ 1,714,000</u>	<u>\$ 2,168,000</u>	<u>\$ 5,504,587</u>	<u>\$ (454,000)</u>
<b>Debt Service Funds</b>					
Bond Debt Service	\$ (79,168)	\$ 275,000	\$ 532,385	\$ (336,553)	\$ (257,385)
	<u>\$ (79,168)</u>	<u>\$ 275,000</u>	<u>\$ 532,385</u>	<u>\$ (336,553)</u>	<u>\$ (257,385)</u>
<b>Capital Projects Fund</b>					
CIP General	\$ 42	\$ 2,000,000	\$ 2,200	\$ 1,997,842	\$ 1,997,800
Southgate TIF	216,533	118,000	270,000	64,533	(152,000)
Grants	-	-	-	-	-
Bond Capital Projects	595,603	55,000	250,000	400,603	(195,000)
	<u>\$ 812,178</u>	<u>\$ 2,173,000</u>	<u>\$ 522,200</u>	<u>\$ 2,462,978</u>	<u>\$ 1,650,800</u>
<b>Enterprise Funds</b>					
W/S Operating-Net Assets	\$ 44,811,078	\$ 8,500,000	\$ 6,400,000	\$ 46,911,078	\$ 2,100,000
Water/Sewer Capital Projects/Vehicles	1,519,474	1,600,250	790,000	2,329,724	810,250
<b>Fiduciary Funds</b>					
Police Pension-Net Assets	\$ 33,805,399	\$ 3,100,000	\$ 3,450,000	\$ 33,455,399	\$ (350,000)
Fire Pension-Net Assets	17,609,204	950,000	1,250,000	17,309,204	(300,000)
	<u>\$ 51,414,603</u>	<u>\$ 4,050,000</u>	<u>\$ 4,700,000</u>	<u>\$ 50,764,603</u>	<u>\$ (650,000)</u>
<b>Total Operating Budget</b>		<b>\$ 37,853,750</b>	<b>\$ 36,523,385</b>		
<b>Total Capital Budget</b>		<b>4,523,250</b>	<b>2,662,200</b>		