

**VILLAGE OF HOMEWOOD
2024-2025 PROGRAM OF SERVICES
SUMMARY - ALL FUNDS**

Proposed 2024-25	Balance 4/30/2024	2024-25 Revenues	2024-25 Expenses	Balance 4/30/2025	Change In Fund Balance
Major Governmental Funds					
General Fund	\$ 17,790,440	\$ 28,577,853	\$ 28,128,947	\$ 18,239,346	448,906
IMRF	197,150	1,008,000	996,000	209,150	12,000
Downtown TOD TIF	165,622	201,100	7,034,200	(6,667,478)	(6,833,100)
	<u>\$ 18,153,212</u>	<u>\$ 29,786,953</u>	<u>\$ 36,159,147</u>	<u>\$ 11,781,018</u>	<u>\$ (6,372,194)</u>
Non-Major Governmental Funds					
Special Revenue Funds					
Police Seized Funds	\$ 707,765	\$ 62,000	\$ -	\$ 769,765	\$ 62,000
Motor Fuel Tax	763,258	851,000	765,000	849,258	86,000
Emergency Medical Equip Fund	9,427	-	-	9,427	-
Foreign Fire Insurance Tax Fund	78,601	30,000	-	108,601	30,000
Southwest TIF Spec. Rev.	202,663	-	-	202,663	-
Dixie/Miller Ct. TIF	23,571	20,050	1,709,000	(1,665,379)	(1,688,950)
Northeast TIF	3,089,861	755,000	6,196,800	(2,351,939)	-
Kedzie/Gateway TIF	(69,000)	20,000	1,005,000	(1,054,000)	-
East CBD TIF	(70,197)	-	-	(70,197)	-
Network # 3	768,638	85,000	20,000	833,638	65,000
	<u>\$ 5,504,587</u>	<u>\$ 1,823,050</u>	<u>\$ 9,695,800</u>	<u>\$ (2,368,163)</u>	<u>\$ (1,445,950)</u>
Debt Service Funds					
Bond Debt Service	\$ (336,553)	\$ 1,000	\$ -	\$ (335,553)	\$ 1,000
	<u>\$ (336,553)</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ (335,553)</u>	<u>\$ 1,000</u>
Capital Projects Fund					
CIP General	\$ 1,997,842	\$ -	\$ 1,145,000	\$ 852,842	\$ (1,145,000)
Southgate TIF	64,533	90,000	-	154,533	90,000
Grants	-	-	-	-	-
Bond Capital Projects	400,603	-	899,752	(499,149)	(899,752)
	<u>\$ 2,462,978</u>	<u>\$ 90,000</u>	<u>\$ 2,044,752</u>	<u>\$ 508,226</u>	<u>\$ (1,954,752)</u>
Enterprise Funds					
W/S Operating-Net Assets	\$ 46,911,078	\$ 9,004,634	\$ 9,090,135	\$ 46,825,577	\$ (85,501)
Water/Sewer Capital Projects/Vehicles	2,329,724	1,600,000	1,687,500	2,242,224	(87,500)
Fiduciary Funds					
Police Pension-Net Assets	\$ 33,455,399	\$ -	\$ -	\$ 33,455,399	\$ -
Fire Pension-Net Assets	17,309,204	-	-	17,309,204	-
	<u>\$ 50,764,603</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,764,603</u>	<u>\$ -</u>
Total Operating Budget		\$ 38,164,637	\$ 52,492,582		
Total Capital Budget		2,541,000	4,497,252		