RESOLUTION NO. R-3226

A RESOLUTION SUPPORTING RENEWAL OF CLASS 8 STATUS PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE FOR REAL ESTATE LOCATED AT 3355 183rd STREET, HOMEWOOD, COOK COUNTY, ILLINOIS, OWNED BY ZENAH TAHER

WHEREAS, the Village of Homewood desires to promote the development of commercial property within the village; and

WHEREAS, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners, which instituted a program to encourage commercial development in Cook County known as the Cook County Real Property Assessment Classification Ordinance; and

WHEREAS, the property described below is located within Rich Township, one of five townships targeted by the South Suburban Tax Reactivation Pilot Program, and is eligible for Class 8 incentives without any application for certification of the area; and

WHEREAS, pursuant to the Cook County Real Property Assessment Classification Ordinance, real estate used primarily for industrial or commercial purposes that is newly constructed, s7ubstantially rehabilitated or found abandoned and located in one of the townships targeted under the South Suburban Tax Reactivation Program may qualify for a Class 8 property tax incentive; and

WHEREAS, in 2015, the Village of Homewood passed Resolution No. R-2232 determining the appropriateness for Class 8 tax designation for a single-story commercial building at 3355 183rd Street, Homewood, Cook County, Illinois, having Property Index Number 31-02-201-058-0000 and legally described in Exhibit "A" attached hereto; and

WHEREAS, the property owner, Zenah Taher, is applying for renewal of Class 8 property status pursuant to said aforementioned ordinance and has demonstrated to this Board that the Class 8 real estate tax incentive is necessary for the redevelopment of the subject property.

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HOMEWOOD, COOK COUNTY, ILLINOIS, as follows:

- 1. The above recitations are incorporated herein as if fully restated.
- 2. The Board of Trustees of the Village of Homewood supports and consents to the application by Zenah Taher to have certain real estate located at 3355 183rd Street, Homewood Cook County, Illinois, legally described in Exhibit "A", attached hereto, and having Property Index Number 31-02-201-058-0000 declared eligible for renewal of the Class 8 real estate tax incentive, in that the incentive is necessary for the subject property to remain economically viable.
- 3. The project is consistent with the overall development plan for the area.
- 4. That the President and Clerk, and other appropriate Village of Homewood officials are hereby authorized to sign any necessary documents to implement this resolution.

This resolution passed this 24th day of June 2025.

		_	Village President
ATTEST:			
	Village Clerk		
AVES:	NΔVS·	Δ RSTENITIONS∙	ΔRSENICES:

EXHIBIT "A"

Legal Description LOT 2 IN HOMEWOOD POINTE RESUBDIVISION OF LOT

1 IN HOMEWOOD GARDEN ACRES NO. 1, A

SUBDIVISION OF THE NORTH ½ OF THE NORTHEAST ¼ OF SECTION 2, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 6, 2005 AS DOCUMENT NUMBER 0500645141, IN COOK COUNTY,

ILLINOIS

Property Index Number: 31-02-201-058-0000

Commonly known as: 3355 183RD Street, Homewood, Illinois