

RESOLUTION NO. R - 3244

**A RESOLUTION AUTHORIZING AN INCREASE IN THE VILLAGE OF
HOMEWOOD'S DEDUCTIBLE LEVEL FROM \$10,000 TO \$50,000 FOR
INSURANCE PROVIDED BY THE INTERGOVERNMENTAL RISK
MANAGEMENT AGENCY**

WHEREAS, the Intergovernmental Risk Management Agency (IRMA) Pool has provided risk management insurance lines of coverage (auto, liability, worker's compensation, and buildings) to the Village of Homewood since the late 1990s; and

WHEREAS, this pool has 72 municipal members and has been the most economical, efficient way for the Village to handle risk management insurance coverage; and

WHEREAS, IRMA has formally requested that the Village transition from a \$10,000 deductible to a \$50,000 deductible level; and

WHEREAS, the President and Board of Trustees of the Village of Homewood find it to be in the Village's best interest to increase the deductible from \$10,000 to \$50,000.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood:

SECTION ONE - INCORPORATION OF RECITALS:

The above recitals are incorporated into this ordinance as if fully restated herein.

SECTION TWO – AUTHORIZATION TO INCREASE DEDUCTIBLE:

The Village Manager, Finance Director, and other appropriate Village personnel are authorized to complete the documentation required to increase the Village of Homewood’s deductible from Ten Thousand Dollars (\$10,000.00) to Fifty Thousand Dollars (\$50,000.00).

SECTION THREE – EFFECTIVE DATE:

This resolution shall be in full force after its passage, approval, and publication in accordance with the law.

PASSED and APPROVED this 9th day of December, 2025.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____