

# TAX LEVY WORKSHEET 2022 VERSUS 2021

DETAIL	(a)	(b)	(c)	(d)
	Village of Homewood <u>Levy 2021</u>	Cook County Tax Cap Extended <u>Levy 2021</u>	<i>Projected</i> <i>Village of</i> <i>Homewood</i> <u>Levy 2022</u>	% Change Extended versus <u>Levy 2021</u>
Corporate	625,000	606,025	545,184	-10.04%
Audit	50,000	48,619	60,000	23.41%
Liability Insurance	706,208	684,506	706,208	3.17%
Crossing Guards	50,000	48,619	43,613	-10.30%
Fire Protection	375,000	363,309	327,086	-9.97%
Police Protection	187,500	181,463	163,543	-9.88%
Street & Bridges	250,000	242,333	218,060	-10.02%
(1) <b>Subtotal General Fund (Fund 01)</b>	2,243,708	2,174,874	2,063,694	-5.1%
IMRF/SLEP (Fund 21)	500,542	485,050	500,000	3.08%
SSI/Medicare (Fund 21)	482,095	467,057	467,416	0.08%
Police Pension (Fund 51)	2,237,677	2,168,370	2,540,920	17.18%
Fire Pension (Fund 52)	762,102	738,486	823,764	11.55%
(2) <b>Subtotal Pensions</b>	3,982,416	3,858,963	4,332,100	12.3%
(3) <b>Subtotal Gen'l Fund &amp; Pensions</b>	6,226,124	6,033,837	6,395,794	6.0%
Fire Pension (non capped)(Fund 52)	11,000	11,330	11,000	-2.91%
GOBOND 2014/2017/2020 (fund 61)	644,850	677,093	534,770	-21.02%
(4) <b>Subtotal Debt Service (Abated)</b>	644,850	677,093	534,770	-21.02%
(5) <b>TOTAL LEVY AFTER ABATEMENTS</b>	6,881,974	6,722,260	6,941,564	3.3%
(New) Tax Levy Adjustment PA 102-0519		83,812		
<b>TOTAL LEVY AFTER ABATEMENTS &amp; PA102-0519 Adjustments</b>	6,881,974	6,806,072	6,941,564	

## DEBT SERVICE ABATEMENT SCHEDULE

	Net Levy	Abatement	Net Levy
GO 2023	644,850	-	534,770
<b>TOTAL DEBT SERVICE LEVY</b>	644,850	-	534,770

## SUMMARY

Total General Fund (capped)	2,243,708	2,063,694
Total Pension (capped)	3,982,416	4,332,100
Total Pension (not capped)	11,000	11,000
Total Debt Service (not capped)	644,850	534,770
<b>TOTAL LEVY AFTER ABATEMENTS</b>	6,881,974	6,941,564

- (a) what the Homewood Village Board discussed and voted on in Nov 2021 and Dec 2021
- (b) what Cook County gave Homewood in late Fall 2022 based on tax cap rules
- (c) what Homewood Village Board will discuss and vote on in Nov. & Dec. 2022
- (d) percentage change between (c) and (b)

the effect of the State's passage of PA 93-0689 is shown separately from the capped fire pension