City of Hinckley

Balance Sheet

For WATER UTILITY (601)

December 31, 2024

Assets

Cash

601.00000.10100	Cash in Bank	795,108.06
601.00000.10140	Debt Service Account	175,206.93
	Total Cash	970,314.99

Investments

601.00000.10400	Investment-RBC	274,521.69
	Total Investments	274,521.69

Receivables

601.00000.10900	Interest & Penalties Receivable	1.88
601.00000.11500	Accounts Receivable	78,232.46
601.00000.12100	SPA Receivable-Current	5,638.65
601.00000.12200	SPA Receivable-Delinquent	5,876.89
601.00000.12300	SPA Receivable-Noncurrent	235.73
	Total Receivables	89,985.61

Prepaids

601.00000.15500	Prepaid Insurance	9,097.50
	Total Prepaids	9,097.50

Fixed Assets

601.00000.16200	Buildings	3,007,253.40
601.00000.16210	Accum Depr Buildings	(1,513,013.92)
601.00000.16300	Improvements Other Than Bldgs	3,035,985.98
601.00000.16310	Accum Depr Improv OT Bldgs	(1,299,907.71)
601.00000.16400	Machinery & Equipment	368,784.11
601.00000.16410	Accum Depr Machinery & Equip	(250,468.26)
601.00000.16420	Office Equipment & Furnishings	1,202.73
601.00000.16430	Accum Depr Off Eq & Furnishing	(1,127.70)
	Total Fixed Assets	3,348,708.63
	Total Assets	$ 4,692,628.42

Liabilities and Fund Balance

601.00000.20200	Accounts Payable	45,484.36
601.00000.20300	Deposits Payable	520.00
601.00000.21500	Interest Payable	8,623.35
601.00000.22200	Deferred Revenue	8,161.25
601.00000.22530	Bonds Payable	796,000.00
601.00000.22800	MN Sales Tax Payable	500.85
601.00000.22840	Unclaimed Property Payable	19.52
	Total	859,309.33
	Total Liabilties	859,309.33

City of Hinckley
Balance Sheet
For WATER UTILITY (601)
December 31, 2024

601.00000.25100		Fund Balance	3,442,298.31
601.00000.25101		Contributed Capital	290,436.52
	Total		3,732,734.83
		Excess of Revenue Over Expenditures	100,584.26
	Total Fund Balances		3,833,319.09
	Total Liabilities and Fund Balances		$ 4,692,628.42

City of Hinckley
Balance Sheet
For SEWER UTILITY (602)
December 31, 2024

Assets

Cash

602.00000.10100	Cash in Bank	1,095,377.19
	Total Cash	1,095,377.19

Investments

602.00000.10400	Investment-RBC	181,394.17
602.00000.10405	Sewer Vac	20,356.69
	Total Investments	201,750.86

Receivables

602.00000.10900	Interest & Penalties Receivable	3.20
602.00000.11500	Accounts Receivable	110,321.02
602.00000.12100	SPA Receivable-Current	9,069.01
602.00000.12200	SPA Receivable-Delinquent	8,815.34
602.00000.12300	SPA Receivable-Noncurrent	504.16
	Total Receivables	128,712.73

Prepaids

602.00000.15500	Prepaid Insurance	7,962.58
	Total Prepaids	7,962.58

Fixed Assets

602.00000.16100	Land	186,360.86
602.00000.16200	Buildings	6,381,727.24
602.00000.16210	Accum Depr Buildings	(4,568,016.74)
602.00000.16300	Improvements Other Than Bldgs	2,628,117.36
602.00000.16310	Accum Depr Improv OT Bldgs	(1,341,685.28)
602.00000.16400	Machinery & Equipment	976,858.22
602.00000.16410	Accum Depr Machinery & Equip	(539,669.62)
602.00000.16420	Office Equipment & Furnishings	1,457.72
602.00000.16430	Accum Depr Off Eq & Furnishing	(1,382.70)
602.00000.16460	Furniture & Fixtures	5,350.91
602.00000.16470	Accum Depr Furniture & Fixture	(5,350.91)
602.00000.16500	Construction in Progress	199,552.04
	Total Fixed Assets	3,923,319.10
	Total Assets	$ 5,357,122.46

Liabilities and Fund Balance

602.00000.20200	Accounts Payable	35,956.40
602.00000.21500	Interest Payable	4,416.65
602.00000.22200	Deferred Revenue	10,063.72
602.00000.22530	Bonds Payable	530,000.00
602.00000.22600	Capital Leases-Current	14,192.70
602.00000.23990	Deferred Inflows of Resources	6,554.15
	Total	601,183.62

City of Hinckley
Balance Sheet
For SEWER UTILITY (602)
December 31, 2024

	Total Liabilties		601,183.62
602.00000.25100	Fund Balance		2,113,489.33
602.00000.25101	Contributed Capital		2,316,330.96
	Total		4,429,820.29
	Excess of Revenue Over Expenditures		326,118.55
	Total Fund Balances		4,755,938.84
	Total Liabilities and Fund Balances	$	5,357,122.46