

City of Hinckley
Balance Sheet
For WATER UTILITY (601)
January 31, 2025

Assets

Cash		
601.00000.10100	Cash in Bank	706,236.42
601.00000.10140	Debt Service Account	180,266.23
	Total Cash	886,502.65
Investments		
601.00000.10400	Investment-RBC	274,354.32
	Total Investments	274,354.32
Receivables		
601.00000.11500	Accounts Receivable	88,647.58
601.00000.12100	SPA Receivable-Current	5,634.09
601.00000.12200	SPA Receivable-Delinquent	5,876.89
601.00000.12300	SPA Receivable-Noncurrent	235.73
	Total Receivables	100,394.29
Prepays		
601.00000.15500	Prepaid Insurance	7,581.25
	Total Prepays	7,581.25
Fixed Assets		
601.00000.16200	Buildings	3,007,253.40
601.00000.16210	Accum Depr Buildings	(1,518,147.36)
601.00000.16300	Improvements Other Than Bldgs	3,035,985.98
601.00000.16310	Accum Depr Improv OT Bldgs	(1,307,670.68)
601.00000.16400	Machinery & Equipment	368,784.11
601.00000.16410	Accum Depr Machinery & Equip	(252,878.81)
601.00000.16420	Office Equipment & Furnishings	1,202.73
601.00000.16430	Accum Depr Off Eq & Furnishing	(1,152.76)
	Total Fixed Assets	3,333,376.61
	Total Assets	\$ 4,602,209.12

Liabilities and Fund Balance

601.00000.20200	Accounts Payable	1,140.31
601.00000.20300	Deposits Payable	520.00
601.00000.22200	Deferred Revenue	8,161.25
601.00000.22530	Bonds Payable	760,000.00
601.00000.22800	MN Sales Tax Payable	392.68
601.00000.22820	Water Connection Fee Payable	533.99
601.00000.22840	Unclaimed Property Payable	19.52
	Total	770,767.75
	Total Liabilities	770,767.75
601.00000.25100	Fund Balance	3,543,921.72

City of Hinckley

Balance Sheet

For WATER UTILITY (601)

January 31, 2025

601.00000.25101

Contributed Capital	290,436.52
Total	<u>3,834,358.24</u>
Excess of Revenue Over Expenditures	(2,916.87)
Total Fund Balances	<u>3,831,441.37</u>
Total Liabilities and Fund Balances	<u>\$ 4,602,209.12</u>

City of Hinckley
Balance Sheet
For SEWER UTILITY (602)
January 31, 2025

Assets

Cash		
602.00000.10100	Cash in Bank	893,207.54
	Total Cash	<u>893,207.54</u>
Investments		
602.00000.10400	Investment-RBC	181,621.28
602.00000.10405	Sewer Vac	20,356.69
	Total Investments	<u>201,977.97</u>
Receivables		
602.00000.11500	Accounts Receivable	129,568.21
602.00000.12100	SPA Receivable-Current	9,061.25
602.00000.12200	SPA Receivable-Delinquent	8,815.34
602.00000.12300	SPA Receivable-Noncurrent	504.16
	Total Receivables	<u>147,948.96</u>
Prepays		
602.00000.15500	Prepaid Insurance	6,635.51
	Total Prepays	<u>6,635.51</u>
Fixed Assets		
602.00000.16100	Land	186,360.86
602.00000.16200	Buildings	6,381,727.24
602.00000.16210	Accum Depr Buildings	(4,575,971.21)
602.00000.16300	Improvements Other Than Bldgs	2,628,117.36
602.00000.16310	Accum Depr Improv OT Bldgs	(1,345,924.20)
602.00000.16400	Machinery & Equipment	976,858.22
602.00000.16410	Accum Depr Machinery & Equip	(543,002.05)
602.00000.16420	Office Equipment & Furnishings	1,457.72
602.00000.16430	Accum Depr Off Eq & Furnishing	(1,407.76)
602.00000.16460	Furniture & Fixtures	5,350.91
602.00000.16470	Accum Depr Furniture & Fixture	(5,350.91)
602.00000.16500	Construction in Progress	200,152.54
	Total Fixed Assets	<u>3,908,368.72</u>
	Total Assets	<u>\$ 5,158,138.70</u>

Liabilities and Fund Balance

602.00000.20200	Accounts Payable	637.95
602.00000.22200	Deferred Revenue	10,584.06
602.00000.22530	Bonds Payable	355,000.00
602.00000.22600	Capital Leases-Current	14,004.84
602.00000.23990	Deferred Inflows of Resources	6,226.44
	Total	<u>386,453.29</u>
	Total Liabilities	<u>386,453.29</u>

City of Hinckley
Balance Sheet
For SEWER UTILITY (602)
January 31, 2025

602.00000.25100	Fund Balance	2,440,889.79
602.00000.25101	Contributed Capital	2,316,330.96
Total		4,757,220.75
	Excess of Revenue Over Expenditures	14,464.66
Total Fund Balances		<u>4,771,685.41</u>
Total Liabilities and Fund Balances		<u>\$ 5,158,138.70</u>