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Agenda Item

Resolution 12-2025 Authorization to Apply for Greater Minnesota Small Cities (Tier II) Housing Aid Grant Program

Meeting Date

March 11, 2025

Prepared By

Leaha M. Jackson, City Administrator

Background

As part of the project to open the Family Dollar property for development, there is a grant program that the City is eligible to apply. This would help Commonwealth Real Estate Acquisition, LLC's application for affordable housing in our community. Commonwealth has indicated they would help with the ongoing reporting requirements if awarded.

The funds from this program are limited in what they may be used for but include affordable housing development and financing. More detailed information and other eligible projects can be found at <https://www.mnhousing.gov/local-government.html>.

Recommended Action

Approve Resolution 12-2025 Authorization to Apply for Greater Minnesota Small Cities (Tier II) Housing Aid Grant Program.

Council Action: Motion by: _____ Second by: _____

Motion to:

Voted in Favor: _____ Voted Against: _____

Approved: _____ Denied: _____ Tabled: _____ No Action: _____