

City of Hinckley
Balance Sheet
For WATER UTILITY (601)
May 31, 2024

Assets

| | | |
|---------------------|--------------------------------|-----------------|
| Cash | | |
| 601.00000.10100 | Cash in Bank | 688,869.17 |
| 601.00000.10140 | Debt Service Account | 139,849.99 |
| | Total Cash | 828,719.16 |
| | | |
| Investments | | |
| 601.00000.10400 | Investment-RBC | 265,015.19 |
| | Total Investments | 265,015.19 |
| | | |
| Receivables | | |
| 601.00000.11500 | Accounts Receivable | 85,295.39 |
| 601.00000.12100 | SPA Receivable-Current | 5,634.09 |
| 601.00000.12200 | SPA Receivable-Delinquent | 5,876.89 |
| 601.00000.12300 | SPA Receivable-Noncurrent | 235.73 |
| | Total Receivables | 97,042.10 |
| | | |
| Prepays | | |
| 601.00000.15500 | Prepaid Insurance | 1,209.00 |
| | Total Prepays | 1,209.00 |
| | | |
| Fixed Assets | | |
| 601.00000.16200 | Buildings | 3,007,253.40 |
| 601.00000.16210 | Accum Depr Buildings | (1,477,079.84) |
| 601.00000.16300 | Improvements Other Than Bldgs | 3,023,805.98 |
| 601.00000.16310 | Accum Depr Improv OT Bldgs | (1,245,587.22) |
| 601.00000.16400 | Machinery & Equipment_x000D_ | 335,730.11 |
| 601.00000.16410 | Accum Depr Machinery & Equip | (234,420.79) |
| 601.00000.16420 | Office Equipment & Furnishings | 1,202.73 |
| 601.00000.16430 | Accum Depr Off Eq & Furnishing | (952.28) |
| | Total Fixed Assets | 3,409,952.09 |
| | Total Assets | \$ 4,601,937.54 |

Liabilities and Fund Balance

| | | |
|-----------------|------------------------------|--------------|
| 601.00000.20200 | Accounts Payable | 1,547.66 |
| 601.00000.20300 | Deposits Payable | 840.00 |
| 601.00000.21500 | Interest Payable | 6,898.68 |
| 601.00000.22200 | Deferred Revenue | 8,161.25 |
| 601.00000.22530 | Bonds Payable | 796,000.00 |
| 601.00000.22800 | MN Sales Tax Payable | 549.39 |
| 601.00000.22820 | Water Connection Fee Payable | 1,055.20 |
| | Total | 815,052.18 |
| | Total Liabilities | 815,052.18 |
| | | |
| 601.00000.25100 | Fund Balance | 3,442,298.31 |

City of Hinckley

Balance Sheet

For WATER UTILITY (601)

May 31, 2024

601.00000.25101

| | |
|--|------------------------|
| Contributed Capital | 290,436.52 |
| Total | <u>3,732,734.83</u> |
| Excess of Revenue Over Expenditures | 54,150.53 |
| Total Fund Balances | <u>3,786,885.36</u> |
| Total Liabilities and Fund Balances | <u>\$ 4,601,937.54</u> |

City of Hinckley
Balance Sheet
For SEWER UTILITY (602)
May 31, 2024

Assets

| | | |
|---------------------|--------------------------------|------------------------|
| Cash | | |
| 602.00000.10100 | Cash in Bank | 791,329.52 |
| | Total Cash | <u>791,329.52</u> |
| Investments | | |
| 602.00000.10400 | Investment-RBC | 175,682.93 |
| 602.00000.10405 | Sewer Vac | 20,338.69 |
| | Total Investments | <u>196,021.62</u> |
| Receivables | | |
| 602.00000.11500 | Accounts Receivable | 115,332.02 |
| 602.00000.12100 | SPA Receivable-Current | 9,061.25 |
| 602.00000.12200 | SPA Receivable-Delinquent | 8,815.34 |
| 602.00000.12300 | SPA Receivable-Noncurrent | 504.16 |
| | Total Receivables | <u>133,712.77</u> |
| Prepays | | |
| 602.00000.15500 | Prepaid Insurance | 1,403.12 |
| | Total Prepays | <u>1,403.12</u> |
| Fixed Assets | | |
| 602.00000.16100 | Land | 186,360.86 |
| 602.00000.16200 | Buildings | 6,381,727.24 |
| 602.00000.16210 | Accum Depr Buildings | (4,512,335.45) |
| 602.00000.16300 | Improvements Other Than Bldgs | 2,628,117.36 |
| 602.00000.16310 | Accum Depr Improv OT Bldgs | (1,312,012.84) |
| 602.00000.16400 | Machinery & Equipment_x000D_ | 956,209.22 |
| 602.00000.16410 | Accum Depr Machinery & Equip | (514,178.40) |
| 602.00000.16420 | Office Equipment & Furnishings | 1,457.72 |
| 602.00000.16430 | Accum Depr Off Eq & Furnishing | (1,207.28) |
| 602.00000.16460 | Furniture & Fixtures | 5,350.91 |
| 602.00000.16470 | Accum Depr Furniture & Fixture | (5,350.91) |
| 602.00000.16500 | Construction in Progress | 197,569.54 |
| | Total Fixed Assets | <u>4,011,707.97</u> |
| | Total Assets | <u>\$ 5,134,175.00</u> |

Liabilities and Fund Balance

| | | |
|-----------------|-------------------------------|-------------------|
| 602.00000.20200 | Accounts Payable | 37.45 |
| 602.00000.21500 | Interest Payable | 3,533.32 |
| 602.00000.22200 | Deferred Revenue | 11,749.42 |
| 602.00000.22530 | Bonds Payable | 530,000.00 |
| 602.00000.22600 | Capital Leases-Current | 15,491.62 |
| 602.00000.23990 | Deferred Inflows of Resources | 8,848.12 |
| | Total | <u>569,659.93</u> |

City of Hinckley
Balance Sheet
For SEWER UTILITY (602)
May 31, 2024

| | | |
|-----------------|--|------------------------|
| | Total Liabilities | <u>569,659.93</u> |
| 602.00000.25100 | Fund Balance | 2,113,489.33 |
| 602.00000.25101 | Contributed Capital | 2,316,330.96 |
| | Total | 4,429,820.29 |
| | Excess of Revenue Over Expenditures | <u>134,694.78</u> |
| | Total Fund Balances | 4,564,515.07 |
| | Total Liabilities and Fund Balances | <u>\$ 5,134,175.00</u> |