

Savage Communications, Inc. 111 Tobies Mill Place P.O. Box 810 Hinckley, MN 55037

May 29th, 2025

Via: Certified Mail Return Receipt

Leaha Jackson City of Hinckley PO Box 366 Hinckley, MN 55037

Re: Franchise Agreement between Savage Communications Inc. ("SCI") and the City of Hinckley, dated November 2<sup>nd</sup>, 1999(the "Franchise Agreement")

Dear Leaha,

This letter is to serve as written notice to the city of Hinckley that Savage Communications Inc. (SCI) has entered into an Asset Purchase Agreement (the "Asset Purchase Agreement") with Midcontinent Communications ("Midcontinent") dated as of May 28<sup>th</sup>, 2025. Under the terms of the Asset Purchase Agreement, SCI has agreed to transfer and assign to Midcontinent its cable system assets. Among the assets to be transferred and assigned are the rights and obligations under the Franchise Agreement (the "Assignment"). The Assignment of the Franchise Agreement to Midcontinent will be effective as of the date of the closing of the transactions contemplated under the Asset Purchase Agreement (the "Closing Date"), which the parties currently anticipate will be in the 4th quarter of 2025. As of the Closing Date, Midcontinent will be bound by and shall assume and discharge all of SCI's obligations and liabilities under the Franchise Agreement that accrue from and after the Closing Date and SCI will be released from all liabilities and obligations under the Franchise Agreement.

To facilitate a smooth transition, we request that the city provide a resolution consenting to the assignment of the Franchise Agreement to Midcontinent Communications. Enclosed please find a draft resolution consenting to the Franchise Agreement transfer.

Should you have any questions or require further information, please contact Scott Savage at 651-492-8412/ssavage@scibroadband.net or Ron Savage at 651-261-5867/rwsavage@comcast.net.

Sincerely,

Savage Communications, Inc.

 $\mathcal{O}$ By:\_{

Ron Savage President