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Agenda Item

League of MN Cities Insurance Coverage

Meeting Date

May 13, 2025

Prepared By

Leaha M. Jackson, City Administrator

Background

Each year, we must waive or not waive the monetary limits on municipal tort liability established by Minnesota Statute § 466.04.

Finance Director Tom Barmettler and City Administrator Leaha Jackson met with Gabe Cessna from Town & Country Insurance to review the City's current coverage and equipment with the League of Minnesota Insurance Trust ahead of the renewal. Cessna recommended that the Council consider adding excess liability coverage and prepared the included quote with two options: Option 1 is a \$1 million limit for \$3,903, and Option 2 is a \$2 million limit for \$5,634.

Recommended Action

Make a motion to NOT WAIVE the monetary limits on municipal tort liability and increase the coverage to include an additional \$1 million limit of excess liability coverage.

Council Action: Motion to:	Motion by:	Second by:
	Voted Against: _ Denied: Tabled: _	