

# OVERVIEW OF 2026 VFD BUDGET

- 2024 Est Fund Balance = \$675,556 (approx. \$462K (68%) of that are personnel costs such as job vacancies and health insurance)
- Proposed 2026 Budget Cut by \$399k since last month
- Process improvements funded will eventually reduce other costs (Finance/HR, reduce risk for fraud audits, free up capacity for further process improvements, etc.)
- TMRS Scenarios Added (Options 1, 4 & 6)
  - TMRS Options have no COLAs associated
  - TMRS Options eliminate the 457 Plan currently in place
  - Assessment scenarios run for each option, memo/spreadsheets attached
- No Capital Fund Contributions from Cities
- Step Increases Only, No COLA Increases