

"Health Insurance" line item for 2024 budget

medical	92,095.00	April 2023 VMIG invoice
dental	4,514.00	April 2023 VMIG invoice
vision	711.00	April 2023 VMIG invoice
BAC	105.00	April 2023 VMIG invoice
total	97,425.00	April 2023 invoiced total cost

medical	12,094.00	employee paid (from Payroll Deductions)
dental	684.00	employee paid (from Payroll Deductions)
vision	102.00	employee paid (from Payroll Deductions)
total	12,880.00	employee paid total

84,545.00 total employer paid for 1 month is total invoiced minus total employee paid

12.00 multiply by months in year

1.06 multiply by 2024 total employees divided by current employees (53/50) or 1.06 -increase includes hiring backfill and 3 new firemedics (NO dispatcher)

1.05 multiply by % increase expected in insurance rates - decided 5% per commission on 5/24/2023

1,129,183.02 2024 budget line item calculated for 53 employees based on actual for hospitalization

1,246,876.09 2024 calculated based on 2023 approved for hospitalization

117,693.07 difference (possibility to come in under budget)

"Hospitalization" line item for 2023 projected

1,014,540.00 employer portion for 12 months for 50 employees

66.64 dental employer portion (Foster - 1/2023)

3,768.32 medical employer portion (Foster - 1/2023)

11.20 vision employer portion (Foster - 1/2023)

2.10 BAC (Foster - 1/2023)

1,018,388.26 2023 projected calculated/actual cost for line item at 50 employees for 11 months, 51 for 1 month

1,120,284.00 "As Amended 2023" Hospitalization line item

101,895.74 difference (possibility to come in under budget)