

**RESOLUTION NO. 2024-262**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HILSHIRE VILLAGE, TEXAS, AUTHORIZING THE RETENTION OF THE 2023 SURPLUS IN THE AMOUNT OF \$238,054 TO BE PLACED IN THE CAPITAL REPLACEMENT FUND FOR THE VILLAGE FIRE DEPARTMENT**

WHEREAS, the City of Hilshire Village recognizes the importance of maintaining and improving the facilities and equipment of the Village Fire Department to ensure the safety and well-being of its residents; and

WHEREAS, the Village Fire Department has diligently managed its budget, resulting in a surplus of funds for the fiscal year 2023; and

WHEREAS, the City Council acknowledges that reinvesting surplus funds into the Capital Replacement Fund will support future capital improvements and equipment purchases necessary for the continued effective operation of the Village Fire Department;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HILSHIRE VILLAGE, TEXAS:

1. **Retention of Surplus:** The City Council hereby authorizes the retention of the 2023 surplus in the amount of \$238,054 by the Village Fire Department.
2. **Capital Replacement Fund:** The retained surplus of \$238,054 shall be placed in the Capital Replacement Fund of the Village Fire Department.
3. **Use of Funds:** The funds placed in the Capital Replacement Fund shall be used exclusively for capital improvements and the purchase of equipment necessary for the continued operation and effectiveness of the Village Fire Department.
4. **Effective Date:** This Resolution shall be effective immediately upon its adoption.

PASSED AND APPROVED this 18<sup>th</sup> day of June, 2024.

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Andy Carey, Mayor Pro Tem

ATTEST:

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Cassie Stephens, City Secretary

