

City of Hilshire Village

DRAFT for discussion purposes only

FY 2024 Capital Improvement Debt Program

13 Year Amortization - Target Debt at \$360,000 Annual Payment

Assumes TAV Growth at 4.4%

Fiscal Year Ending 9/30	Taxable Assessed Valuation⁽¹⁾	Existing Net Tax-Supported Debt Service	Capital Lease Debt Service	\$ 3,580,000 Series 2024 CO Issue 4.00%	Estimated NEW Tax-Supported Debt Service	Projected I&S Tax Rate⁽⁴⁾
2024	311,107,631	360,682			360,682	0.11770
2025	324,796,367	213,056		\$ 119,333	332,389	0.10443
2026	339,087,407			353,900	353,900	0.10650
2027	354,007,253			355,100	355,100	0.10236
2028	369,583,572			351,000	351,000	0.09691
2029	385,845,249			351,600	351,600	0.09298
2030	402,822,440			351,800	351,800	0.08912
2031	402,822,440			351,600	351,600	0.08907
2032	402,822,440			355,900	355,900	0.09015
2033	402,822,440			354,700	354,700	0.08985
2034	402,822,440			353,100	353,100	0.08945
2035	402,822,440			351,100	351,100	0.08894
2036	402,822,440			353,600	353,600	0.08957
2037	402,822,440			355,500	355,500	0.09005
2038	402,822,440			351,900	351,900	0.08914
2039	402,822,440				-	-
2040	402,822,440				-	-
2041	402,822,440				-	-
		\$ 573,738	\$ -	\$ 4,710,133	\$ 5,283,871	

(1) Fiscal Year 2024 is based on Certified Value. Fiscal Year 2025 is based on 4.4% Growth. Growth projected in years 2026 through 2030 based on a 4.40% annual rate of growth.

(2) Assumes Level Debt. For illustration purposes only, subject to change at anytime. Estimated COI at \$80,000 = Construction Deposit of \$3,500,000.

(3) Interest rate assumptions based on expectations of current rates.

(4) Projected tax rates assume 98.50% tax collections for illustration purposes only.

(5) Assumes debt is issued in late Fall 2024 with payments starting the 2025 fiscal year.