## City of Hilshire Village Memo to Mayor and City Council

RE: CENTERPOINT ENERGY RESOURCES CORP., D/B/A CENTERPOINT ENERGY ENTEX AND CENTERPOINT ENERGY TEXAS GAS – HOUSTON, TEXAS COAST, SOUTH TEXAS, AND BEAUMONT/EAST TEXAS GEOGRAPHIC RATE AREAS INTERIM RATE ADJUSTMENT ("GRIP") FILING

On February 18, 2025, CenterPoint Energy Resources Corp., d/b/a CenterPoint Energy Texas and CenterPoint Energy Texas Gas (CenterPoint or Company) filed an Interim Rate Adjustment (GRIP) with cities in its Houston, Texas Coast, South Texas, and Beaumont/East Texas Geographic Rate Areas.

The Company is seeking recovery of \$654,119,475 in invested capital. The current filing will increase rates for residential customers by \$2.88 per month. This will increase the current residential customer charge from \$19.50 to \$22.38 per month in the Houston and Texas Coast Geographic Rate Areas and \$25.00 to \$27.88 per month in the South Texas and Beaumont/East Texas Geographic Rate Areas.

The increase is currently scheduled to go into effect on April 19, 2025.

Under the GRIP statute cities may not challenge the Company's request. The only action you may take is to suspend the effective date of the rate increase by 45 days. You have until April 19, 2025 to adopt a resolution suspending the date the rate increase would otherwise go into effect.

## **Purpose of the Resolution:**

The purpose of the Resolution is to suspend the effective date of the rate increase by 45 days.

## **Explanation of "Be It Resolved" Paragraphs:**

- 1. This section suspends the effective date of the requested rate increase by the maximum period allowed by law, 45 days.
- 2. This section provides that CenterPoint and counsel for Cities will be notified of the City's action by sending a copy of the approved and signed Resolution to counsel.