

RESOLUTION NO. 2024-257
A RESOLUTION OF THE CITY OF HILSHIRE VILLAGE,
TEXAS FOR THE CREATION OF A TEXPOOL UTILITY
FUNDS INVESTMENT ACCOUNT

Whereas, the City of Hilshire Village recognizes the importance of prudent financial management and seeks to optimize its investment strategies; and

Whereas, TexPool offers investment opportunities tailored to meet the specific needs of governmental entities, including utility funds; and

Whereas, it is deemed advantageous for City of Hilshire Village to establish a new TexPool investment account dedicated to utility funds;

Be it resolved that:

1. City of Hilshire Village hereby authorizes the establishment of a TexPool investment account specifically designated for utility funds.
2. The attached addendum, designating the current bank signatories and the City Secretary as authorized representatives for this account, is hereby approved and adopted.
3. The designated authorized representatives are empowered to manage transactions and execute necessary documents pertaining to the TexPool utility funds investment account.
4. The city secretary is authorized to maintain records related to the TexPool investment account and ensure compliance with applicable regulations.

PASSED AND APPROVED this 16th day of April, 2024.

Mayor Robert F. Buesinger

ATTEST:

City Secretary Cassie Stephens