

MEMORANDUM

TO: Honorable Tom Jinks, Mayor, City of Hedwig Village
Honorable Jim Pappas, Mayor, City of Hunters Creek Village
Honorable Marcus Vajdos, Mayor, City of Spring Valley Village
Honorable Robert Buesinger, Mayor, City of Hilshire Village
Ron Presswood, Chair, VFD Board of Commissioners
Mr. Gary Schenk, President, Memorial Villages Water Authority

FROM: Trey Cantu, Chair, Villages Mutual Insurance Group

CC: Villages Mutual Insurance Group Board
Members' City/Board Secretaries

DATE: October 25, 2022

SUBJECT: VMIG Board Recommendation for Plan Year 2023 Insurance Carriers

The Board Members of the Villages Mutual Insurance Group ("VMIG") met on Thursday, October 20, 2022, to review and discuss the renewal proposal submitted by Blue Cross/Blue Shield ("BCBS"), as well as a renewal proposal from Superior Vision.

The renewal proposal from BCBS included the current (3) medical plans at a net 4% increase requiring ancillary bundle coverages (dental & life). The new contract with BCBS for Group Basic Life/ADD and Voluntary VB Life/ADD & LTD will replace Lincoln Financial Group. The new contract with BCBS for Group Dental will replace Guardian. The renewal proposal from Superior Vision (vision coverage), included no rate increases for Plan Year 2023. The Board accepted the renewal proposals from these providers.

The Board's recommendation for Plan Year 2023 is as follows:

Type of Insurance	Carrier
Medical	Blue Cross/Blue Shield
Dental	Blue Cross/Blue Shield
Vision	Superior Vision
Life/AD&D	Blue Cross/Blue Shield
Long-Term Disability	Blue Cross/Blue Shield
Supplemental Life	Blue Cross/Blue Shield

Please place the above-recommended types of insurance and carriers on your Council or Board Agendas as soon as possible in November for consideration and advise us in writing of your Council's or Board's action.

If you have any questions, please feel free to contact Katherine Stuart at Village Fire Department at (713)468-7941.